

MACKENZIE US ALL CAP GROWTH FUND

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	98.3
Cash and cash equivalents	1.8
Other assets (liabilities)	(0.1)

REGIONAL ALLOCATION	% OF NAV
United States	95.7
Cash and cash equivalents	1.8
Canada	1.7
Switzerland	0.9
Other assets (liabilities)	(0.1)

SECTOR ALLOCATION	% OF NAV
Information technology	44.6
Communication services	13.9
Consumer discretionary	13.9
Financials	8.2
Health care	7.3
Industrials	6.3
Real estate	2.6
Cash and cash equivalents	1.8
Materials	1.2
Consumer staples	0.3
Other assets (liabilities)	(0.1)

TOP 25 POSITIONS

Issuer	% OF NAV
NVIDIA Corp.	10.6
Microsoft Corp.	9.9
Amazon.com Inc.	7.1
Apple Inc.	7.0
Broadcom Inc.	5.6
Meta Platforms Inc.	4.1
Alphabet Inc.	3.4
MasterCard Inc.	2.9
Netflix Inc.	2.9
Eli Lilly and Co.	2.8
Tesla Inc.	2.5
Visa Inc.	2.2
Cash and cash equivalents	1.8
Cadence Design Systems Inc.	1.7
Salesforce Inc.	1.6
Spotify Technology SA	1.3
ServiceNow Inc.	1.3
Intuitive Surgical Inc.	1.2
Trane Technologies PLC	1.2
Chipotle Mexican Grill Inc.	1.0
The Progressive Corp.	1.0
Oracle Corp.	1.0
CB Richard Ellis Group Inc.	0.9
Howmet Aerospace Inc.	0.9
Canadian Pacific Kansas City Ltd.	0.9

Top long positions as a percentage of total net asset value	76.8
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Total net asset value of the Fund	\$2.2 billion
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments