

MACKENZIE GLOBAL RESOURCE FUND

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	96.8
Equities	94.3
Purchased options*	2.5
Cash and cash equivalents	3.1
Bonds	0.2
Other assets (liabilities)	(0.1)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	46.9
United States	15.7
France	7.4
Netherlands	5.3
Brazil	3.7
Other	3.6
Monaco	3.3
Cash and cash equivalents	3.1
Germany	2.8
United Kingdom	2.3
Tanzania	2.1
Australia	1.6
Chile	0.9
Ireland	0.8
Italy	0.6
Other assets (liabilities)	(0.1)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Oil, gas and consumable fuels	43.2
Metals and mining	26.0
Chemicals	7.4
Construction materials	3.6
Energy equipment and services	3.4
Cash and cash equivalents	3.1
Others	2.7
Building products	2.0
Electrical equipment	2.0
Paper and forest products	1.6
Electric utilities	1.6
Gas utilities	1.1
Containers and packaging	1.0
Independent power and renewable electricity producers	0.6
Exchange-traded funds/notes	0.6
Corporate bonds	0.2
Other assets (liabilities)	(0.1)

* Notional values represent 3.2% of NAV for purchased options.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS % OF NAV

Issuer/Underlying Fund	% OF NAV
Mackenzie Global Energy Opportunities Long/Short Fund Series R	9.5
Tourmaline Oil Corp.	3.5
Total SA	3.4
Endeavour Mining Corp.	3.3
Shell PLC	3.3
Advantage Energy Ltd.	3.1
First Quantum Minerals Ltd.	2.3
HeidelbergCement AG	2.2
Cenovus Energy Inc.	2.2
Keyera Corp.	2.1
AngloGold Ashanti PLC	2.1
Compagnie de Saint-Gobain	2.0
Alcoa Corp.	1.9
Lundin Gold Inc.	1.9
Gold 100 oz Futures Nov. 2025 Call Option @ \$2,000.00 Exp. 11-25-2025	1.9
ARC Resources Ltd.	1.8
Akzo Nobel NV	1.7
Interfor Corp.	1.6
Barrick Mining Corp.	1.6
The Williams Cos. Inc.	1.6
Methanex Corp.	1.5
Nutrien Ltd.	1.5
EOG Resources Inc.	1.4
Steel Reef Infrastructure Corp.	1.4
Atlas Energy Corp.	1.3

Top long positions as a percentage of total net asset value	60.1
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Total net asset value of the Fund	\$278.4 million
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The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments