

MACKENZIE IVY CANADIAN FUND

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	99.1
Cash and cash equivalents	0.8
Other assets (liabilities)	0.1

REGIONAL ALLOCATION	% OF NAV
Canada	67.6
United States	23.8
United Kingdom	4.4
Germany	1.3
Switzerland	1.1
France	0.9
Cash and cash equivalents	0.8
Other assets (liabilities)	0.1

SECTOR ALLOCATION	% OF NAV
Financials	25.1
Information technology	12.2
Industrials	12.0
Consumer discretionary	10.6
Consumer staples	7.3
Health care	7.0
Energy	6.9
Utilities	6.6
Materials	5.8
Communication services	5.6
Cash and cash equivalents	0.8
Other assets (liabilities)	0.1

TOP 25 POSITIONS

Issuer	% OF NAV
Brookfield Corp.	5.6
Microsoft Corp.	5.2
Intact Financial Corp.	5.2
The Toronto-Dominion Bank	4.5
CCL Industries Inc.	4.3
Visa Inc.	4.0
Alimentation Couche-Tard Inc.	3.6
Emera Inc.	3.6
Restaurant Brands International Inc.	3.6
CGI Inc.	2.9
Alphabet Inc.	2.8
TELUS Corp.	2.8
Johnson & Johnson	2.5
Suncor Energy Inc.	2.5
Aritzia Inc.	2.4
Canadian National Railway Co.	2.4
Pembina Pipeline Corp.	2.3
Compass Group PLC	2.3
Union Pacific Corp.	2.3
The Williams Cos. Inc.	2.2
Waste Connections Inc.	2.2
Reckitt Benckiser Group PLC	2.1
Royal Bank of Canada	2.1
Boyd Group Services Inc.	2.0
Onex Corp.	2.0

Top long positions as a percentage of total net asset value	77.4
--	-------------

Total net asset value of the Fund	\$737.3 million
--	------------------------

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments