Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	96.4
Cash and cash equivalents	4.2
Other assets (liabilities)	(0.6)

REGIONAL ALLOCATION	% OF NAV
United Kingdom	24.8
Japan	17.2
France	8.8
Germany	8.6
Switzerland	7.3
Denmark	5.0
Australia	4.7
Cash and cash equivalents	4.2
Canada	3.7
Netherlands	3.2
Sweden	3.2
Taiwan	3.0
South Korea	2.6
Finland	1.7
Italy	1.3
Other	1.3
Other assets (liabilities)	(0.6)

SECTOR ALLOCATION	% OF NAV
Industrials	21.5
Health care	15.5
Information technology	14.0
Financials	13.5
Consumer discretionary	12.8
Consumer staples	10.9
Communication services	4.8
Cash and cash equivalents	4.2
Materials	3.4
Other assets (liabilities)	(0.6)

TOP 25 POSITIONS	% OF NAV
Issuer	
Cash and cash equivalents	4.2
Halma PLC	3.9
Compass Group PLC	3.7
Brookfield Corp.	3.7
Reckitt Benckiser Group PLC	3.6
Admiral Group PLC	3.5
Roche Holding AG	3.3
Assa Abloy AB B	3.2
Brambles Ltd.	3.1
Deutsche Boerse AG	3.0
Taiwan Semiconductor Manufacturing Co. Ltd.	3.0
Terumo Corp.	2.8
L'Oreal SA	2.7
Daikin Industries Ltd.	2.6
Samsung Electronics Co. Ltd.	2.6
Hoya Corp.	2.6
InterContinental Hotels Group PLC	2.5
Nestle SA	2.4
Legrand SA	2.4
Pan Pacific International Holdings Corp.	2.4
Schneider Electric SE	2.2
Ajinomoto Co. Inc.	2.1
Coloplast AS	2.1
Merck KGaA	2.1
Scout24 AG	2.0
Top long positions as a percentage of total net asset value	**71.7**
Total net asset value of the Fund	**$73.0 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.