# MACKENZIE BLUEWATER GLOBAL GROWTH FUND

## *Interim Management Report of Fund Performance*

*For the Six-Month Period Ended September 30, 2025*

*This Interim Management Report of Fund Performance contains financial highlights but does not contain either the interim financial report or annual financial statements of the investment fund. You may obtain a copy of the interim financial report or annual financial statements, at no cost, by contacting us using one of the methods noted under Fund Formation and Series Information or by visiting the SEDAR+ website at www.sedarplus.ca.*

*Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure. For more information, please refer to the Fund's Simplified Prospectus and Fund Facts, which may also be obtained, at no cost, using any of the methods outlined above.*

*For the Fund's current net asset values per security and for more recent information on general market events, please visit our website.*

**A NOTE ON FORWARD-LOOKING STATEMENTS**

*This report may contain forward-looking statements that reflect our current expectations or forecasts of future events. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", "preliminary", "typical" and other similar expressions. In addition, these statements may relate to future corporate actions, future financial performance of a fund or a security and their future investment strategies and prospects. Forward-looking statements are inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual events, results, performance or prospects to differ materially from those expressed in, or implied by, these forward-looking statements. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, the volatility of global equity and capital markets, business competition, technological change, changes in government regulations, changes in securities laws and regulations, changes in tax laws, unexpected judicial or regulatory proceedings, catastrophic events, outbreaks of disease or pandemics (such as COVID-19), and the ability of Mackenzie to attract or retain key employees. The foregoing list of important risks, uncertainties and assumptions is not exhaustive. Please consider these and other factors carefully and do not place undue reliance on forward-looking statements.*

*The forward-looking information contained in this report is current only as of the date of this report. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.*

MACKENZIE
Investments

## Management Discussion of Fund Performance

November 13, 2025

This Management Discussion of Fund Performance presents the portfolio management team's view on the significant factors and developments that have affected the Fund's performance and outlook in the six-month period ended September 30, 2025 (the "period"). If the Fund was established during the period, "period" represents the period since inception.

In this report, "Mackenzie" and "the Manager" refer to Mackenzie Financial Corporation, the manager of the Fund. In addition, net asset value ("NAV") refers to the value of the Fund as calculated for transaction purposes, on which the discussion of Fund performance is based.

Please read *A Note on Forward-Looking Statements* on the first page of this document.

Investors holding securities of Mackenzie Global Growth Class were merged into the corresponding series of the Fund on a tax-deferred basis on July 30, 2021. Consequently the information in this report is presented as if the Fund had existed since the inception of Mackenzie Global Growth Class.

## *Results of Operations*

### Investment Performance

The performance of all series in the current and previous periods is shown in the *Past Performance* section of the report. Performance will vary by series primarily because fees and expenses differ between series, or because securities of a series were not issued and outstanding for the entire reporting period. Please refer to the *Fund Formation and Series Information* section of this report for the varying management and administration fees payable by each series. The following comparison to market indices is intended to help investors understand the Fund's performance relative to the general performance of the markets. However, the Fund's mandate may be different from that of the indices shown.

During the period, the Fund's Series A securities returned 1.4%, and Series LB securities returned 1.3% (after deducting fees and expenses paid by the series). This compares with the MSCI World (Net) Index return of 15.7%. All index and series returns are calculated on a total return basis in Canadian dollar terms. Investors cannot invest in an index without incurring fees, expenses and commissions, which are not reflected in the index returns.

Global equities performed well over the period as shares of U.S. mega-capitalization companies involved in artificial intelligence ("AI") reached new highs and the U.S. Federal Reserve and European Central Bank reduced policy interest rates. Continued AI investment, robust corporate earnings and a weakening U.S. dollar also supported global investor sentiment. Asian equity markets were driven by strength in technology and semiconductor-related stocks, while Chinese equities outperformed in response to aggressive monetary policy easing and expanded market access for foreign investors.

Within the MSCI World (Net) Index, Africa and the Middle East and North America were the best-performing regions in Canadian dollar terms, while Europe and Asia Pacific (ex Japan) were the weakest. The information technology, communication services and industrials sectors were the strongest performers, while health care, energy and consumer staples were the weakest.

The Fund underperformed the index, with stock selection in the United States, the United Kingdom and Switzerland detracting from performance. In sector terms, stock selection in industrials, information technology, financials, consumer discretionary and materials detracted from performance, as did overweight exposure to health care.

Conversely, lack of exposure to the energy sector and underweight exposure to the consumer staples sector contributed to performance, as did holdings in Taiwan.

Over the period, the Fund's exposure to the industrials sector decreased, based on the portfolio management team's view that valuation multiples may be capped for some industries in the current environment. Exposure to the information technology sector increased, based on the team's view on opportunities related to structural digitization of the global economy.

### Net Assets

The Fund's net assets decreased by 7.5% during the period to $878.0 million. This change was composed primarily of $15.6 million in net income (including any interest and/or dividend income) from investment performance, after deducting fees and expenses, and a decrease of $86.6 million due to net securityholder activity (including sales, redemptions and cash distributions).

### Fees and Expenses

The annualized management expense ratio ("MER") for each series during the period ended September 30, 2025, was generally similar to the MER for the year ended March 31, 2025. Total expenses paid vary from period to period mainly as a result of changes in average assets in each series. However, the MER for Series PWFB5 increased due to changes in its applicable Harmonized Sales Tax rate. The MERs for all series are presented in the *Financial Highlights* section of this report.

## *Recent Developments*

In the portfolio management team's view, global equity market performance was somewhat paradoxical in the period. Renewed investor appetite for risk advanced the information technology and communication services sectors, while strong corporate earnings and enthusiasm around AI overwhelmed economic signals pointing to softening labour markets, rising household debt and persistent tariff uncertainty.

In this environment, the team's approach remained disciplined and balanced. The team positioned the Fund to reflect the structural digitization of the global economy, focusing on companies with sustained competitive advantages, strong fundamentals and sustainable free cash flow. The team complements selected positions in companies that facilitate or benefit from AI technologies with holdings in companies that have durable idiosyncratic advantages. This investment approach aims to benefit from attractive opportunities while managing risk and avoiding overconcentration on a single investment theme.

On December 31, 2025, David Arpin will retire and Tyler Hewitt, who has been part of the Mackenzie Bluewater team for three years, will replace him as co-lead of the team alongside Shah Khan.

## *Related Party Transactions*

### Management and Administration Services

For each applicable series, the Fund paid management fees and administration fees to the Manager at the annual rates specified under *Fund Formation and Series Information* in this report and as more fully described in the Simplified Prospectus. In return for the administration fees, the Manager pays all costs and expenses (other than certain specified fund costs) required to operate the Fund that are not included in management fees. See also *Management Fees*.

### Other Related Party Transactions

Investment funds managed by Mackenzie and its affiliates may invest in the Fund. All these investments are made on a prospectus-exempt basis in accordance with the investment objectives of those funds. At September 30, 2025, funds managed by Mackenzie owned 8.6% of the Fund's NAV. All related party transactions are based on the NAV per security on each transaction day.

At September 30, 2025, Mackenzie had an investment of $0.3 million in the Fund (less than 0.1% of the Fund's NAV).

The Fund did not rely on an approval, positive recommendation or standing instruction from the Mackenzie Funds' Independent Review Committee with respect to any related party transactions in the period.

## Past Performance

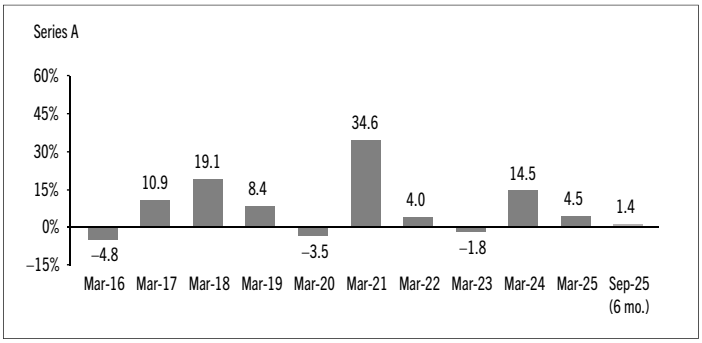
The Fund's performance information assumes all distributions made by the Fund in the periods presented are reinvested in additional securities of the relevant series of the Fund. The performance information does not take into account sales, redemption, distribution or other optional charges, or income taxes payable by any investor that would have reduced returns or performance. The past performance of the Fund is not necessarily an indication of how it will perform in the future.

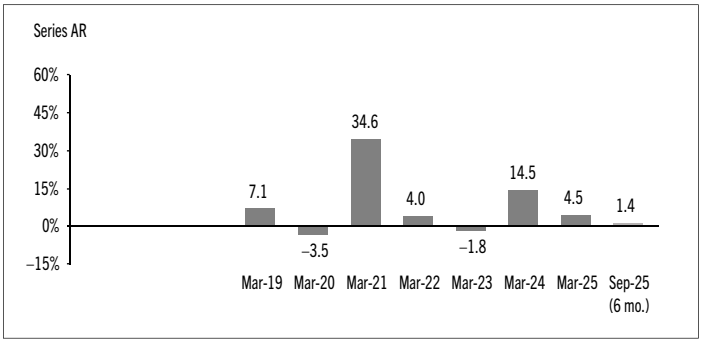
If you hold this Fund outside of a registered plan, income and capital gains distributions paid to you increase your income for tax purposes whether paid to you in cash or reinvested in additional securities of the Fund. The amount of reinvested taxable distributions is added to the adjusted cost base of the securities that you own. This would decrease your capital gain or increase your capital loss when you later redeem from the Fund, thereby ensuring that you are not taxed on this amount again. Please consult your tax advisor regarding your personal tax situation.

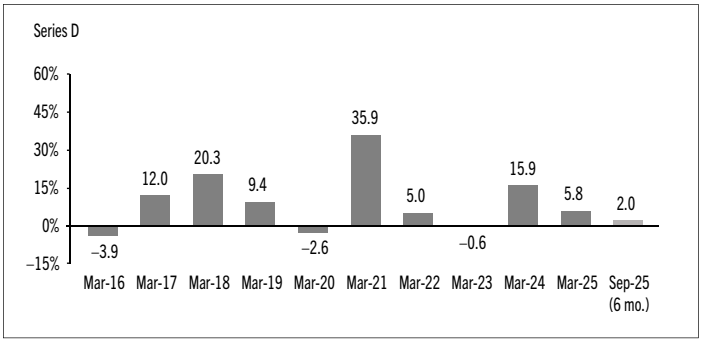
The past performance before July 30, 2021, is based on the performance of the applicable series of Mackenzie Global Growth Class, which was merged into the corresponding series of the Fund on that date.

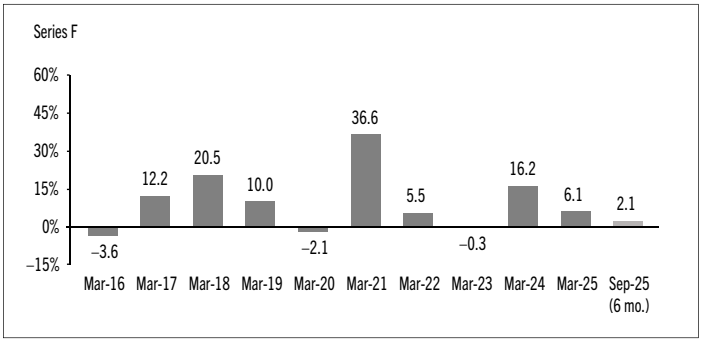
### *Year-by-Year Returns*

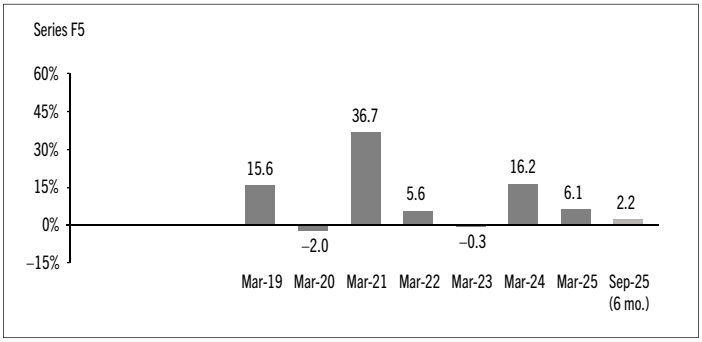
The following bar charts present the performance of each series of the Fund for each of the fiscal periods shown. The charts show, in percentage terms, how much an investment made on the first day of each fiscal period, or on the series inception or reinstatement date, as applicable, would have increased or decreased by the last day of the fiscal period presented. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.

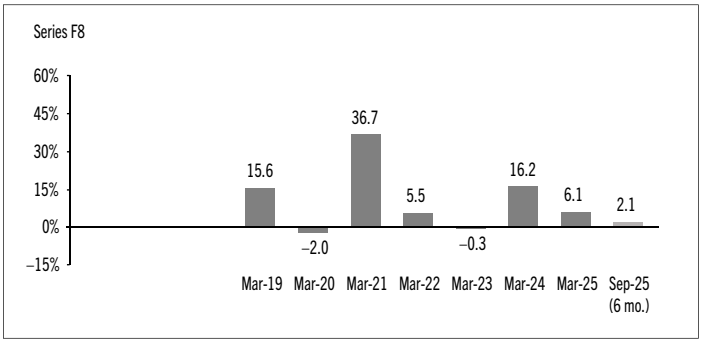


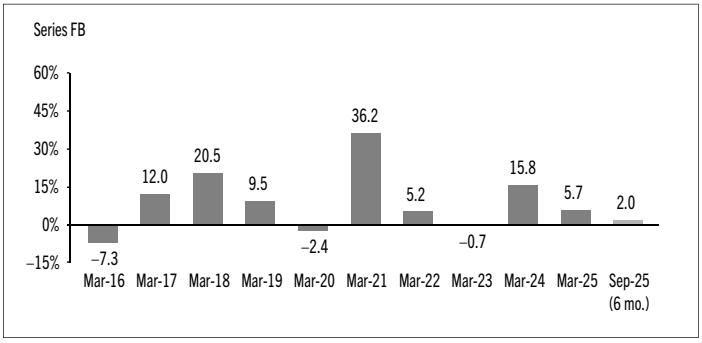

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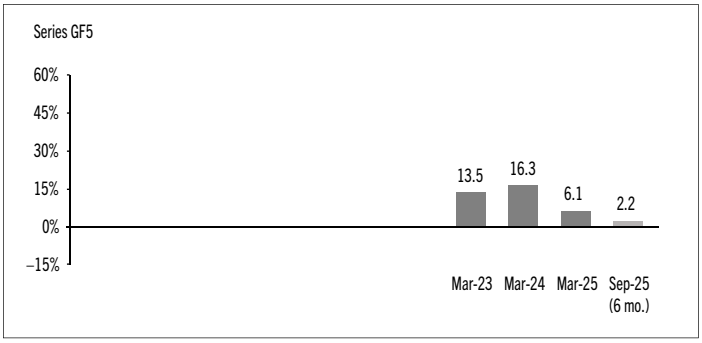
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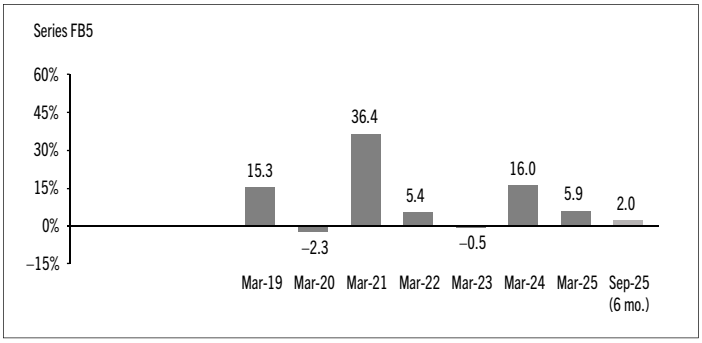
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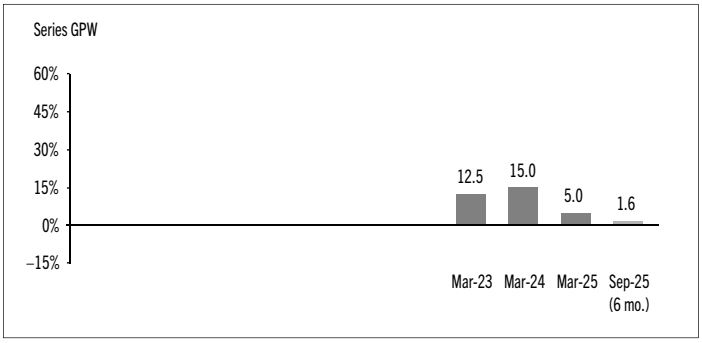
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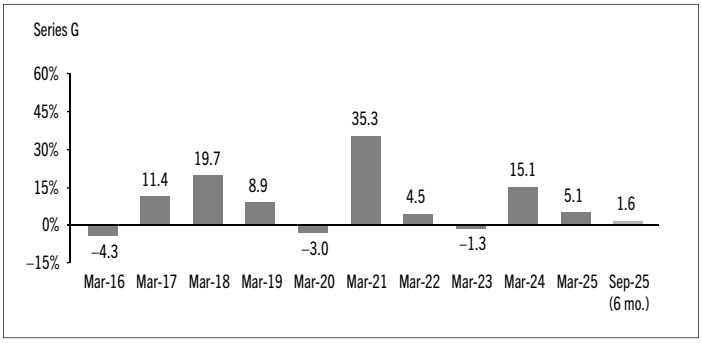
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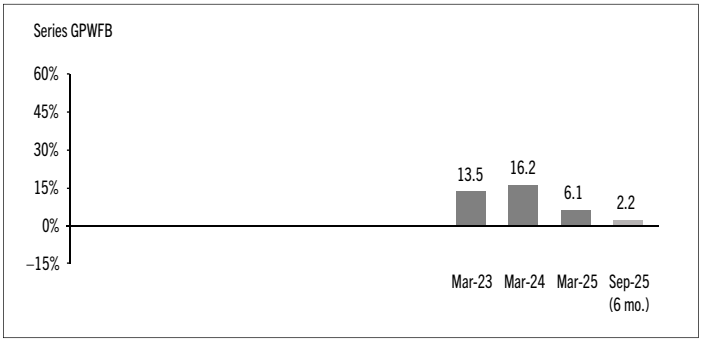
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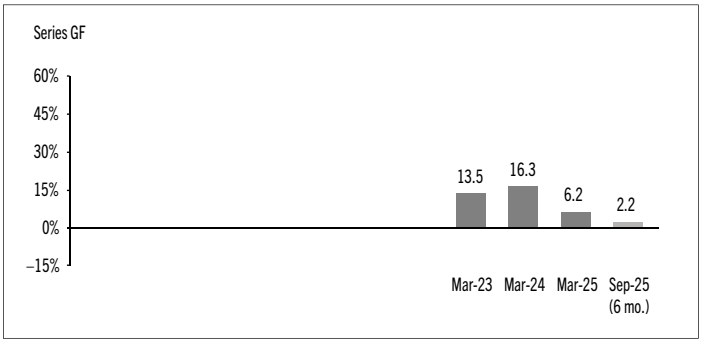
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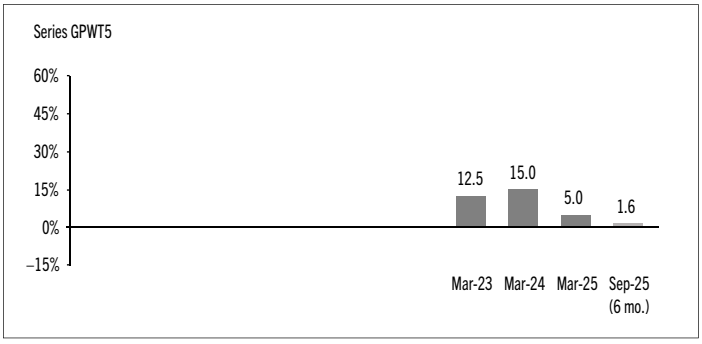
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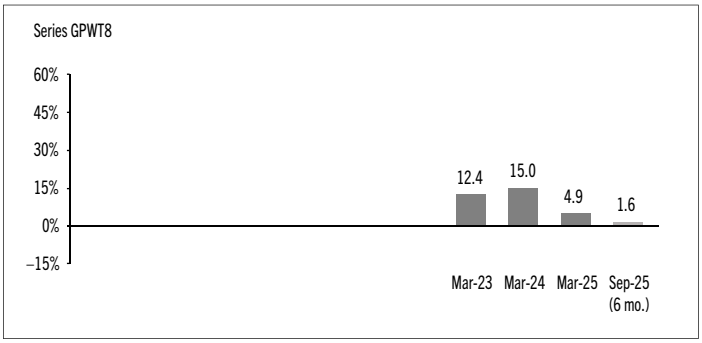
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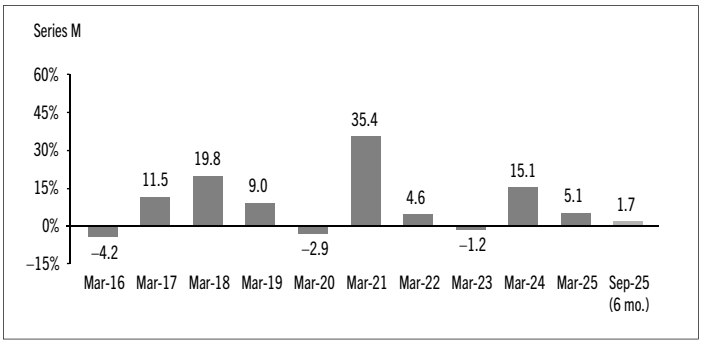
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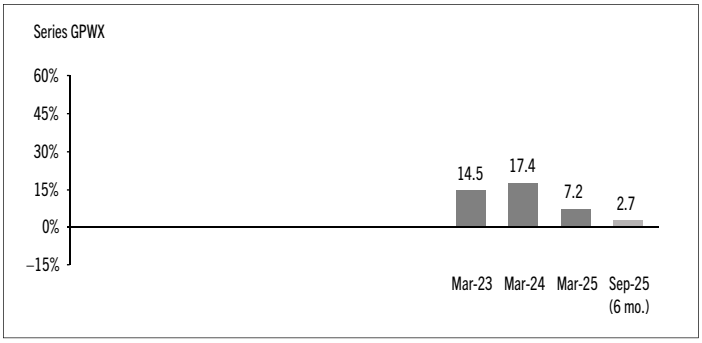
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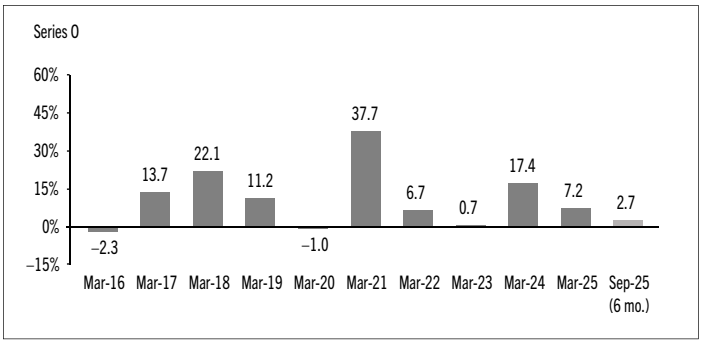
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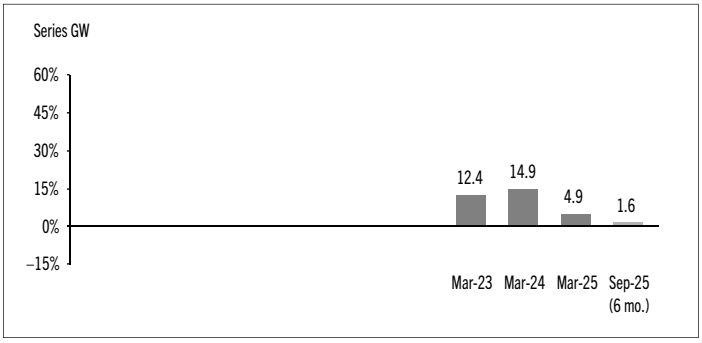
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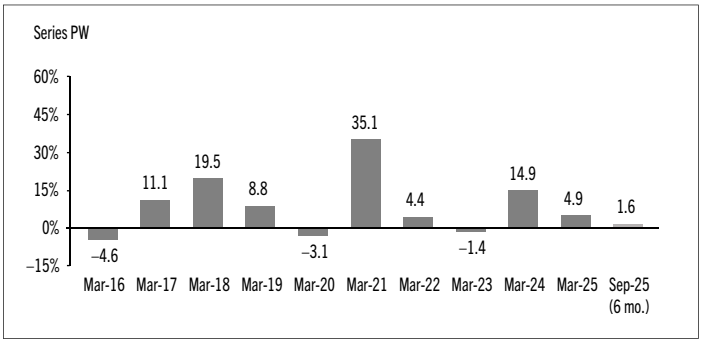
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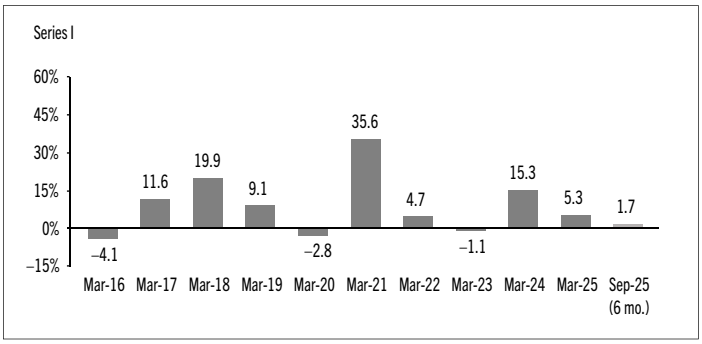
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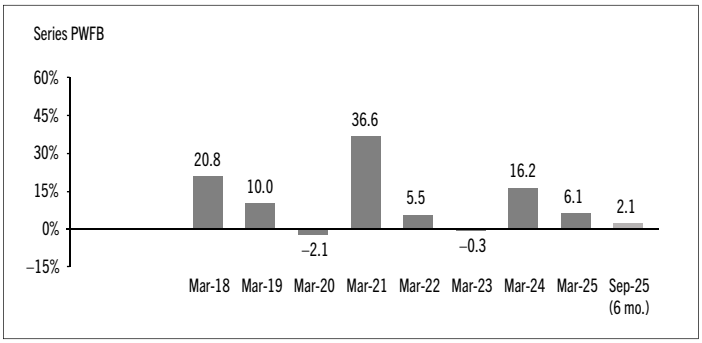
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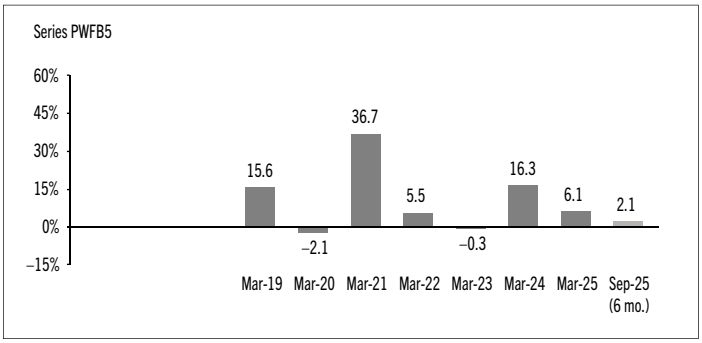
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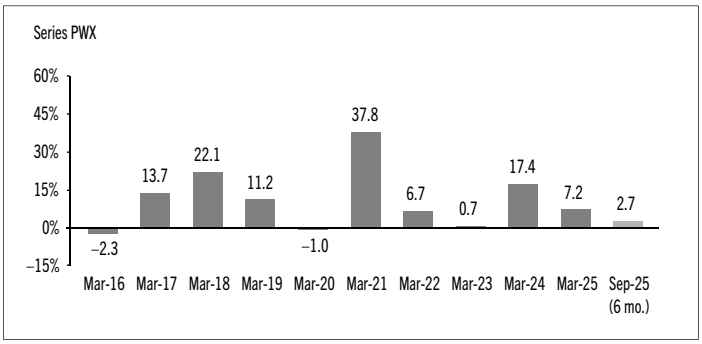
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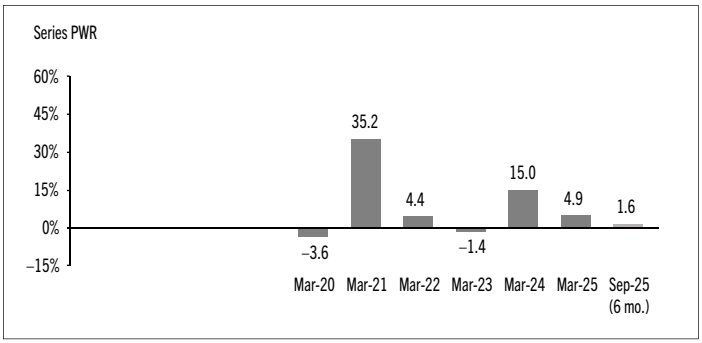
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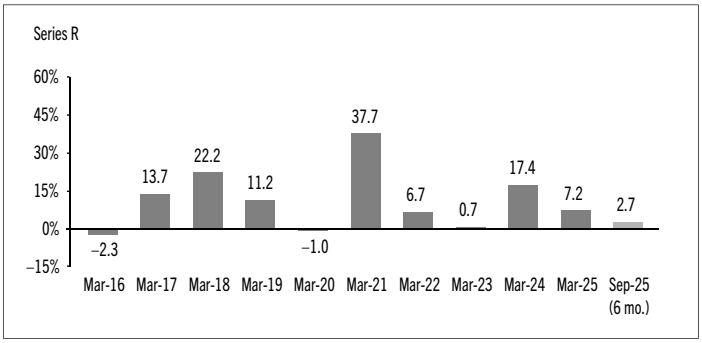
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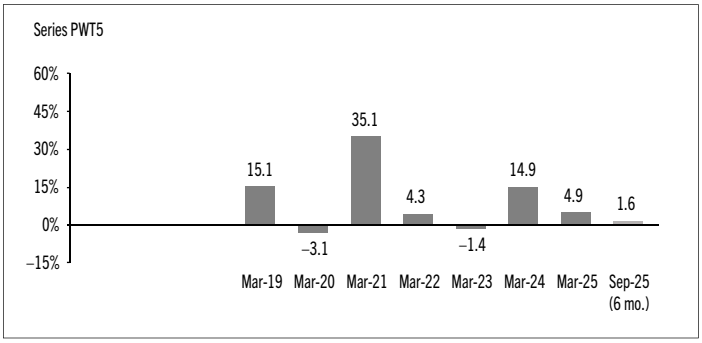
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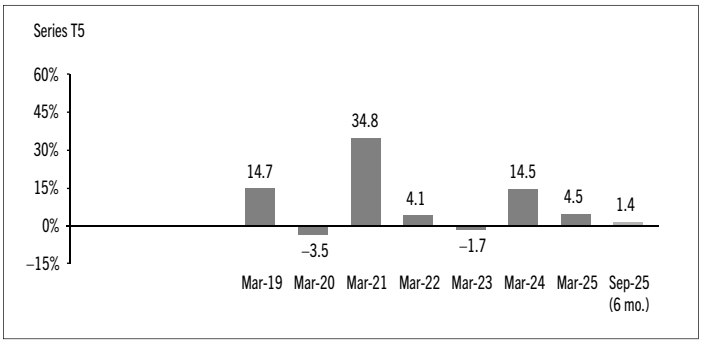
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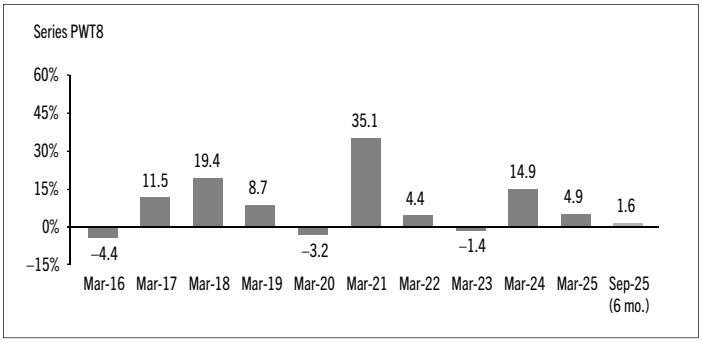
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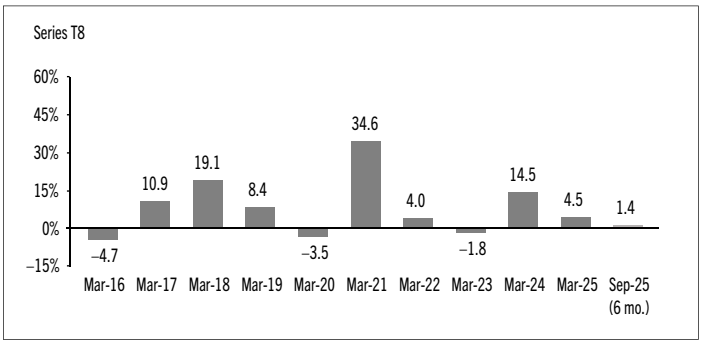
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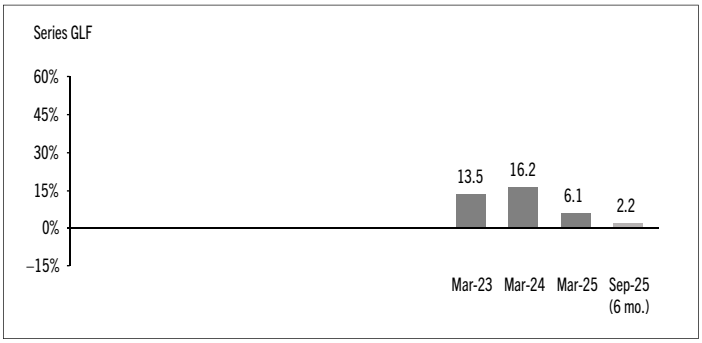
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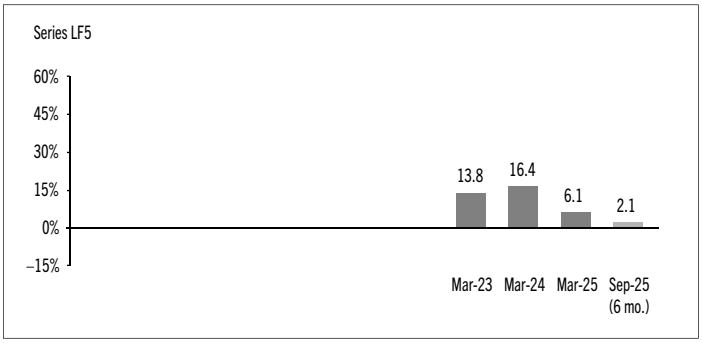
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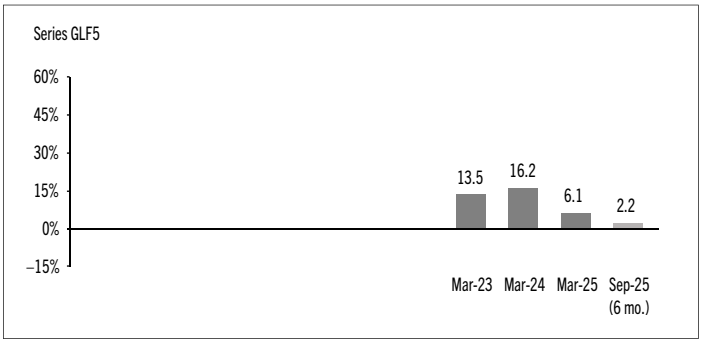
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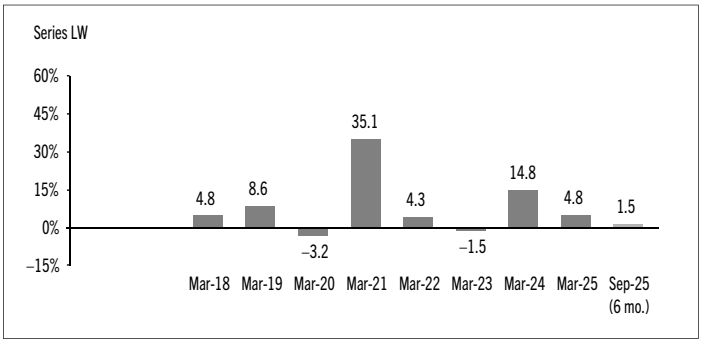
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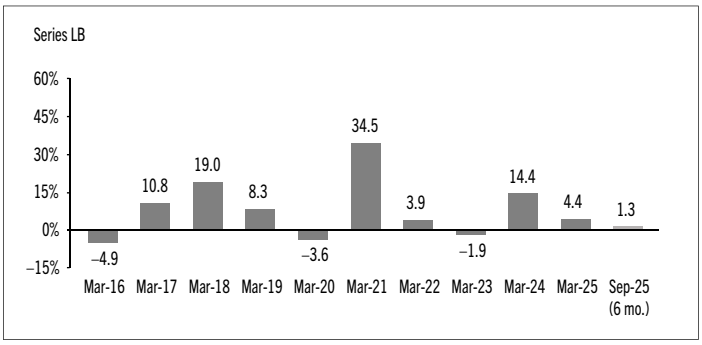
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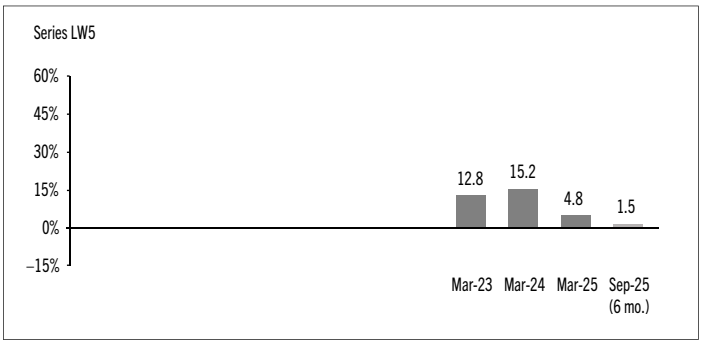
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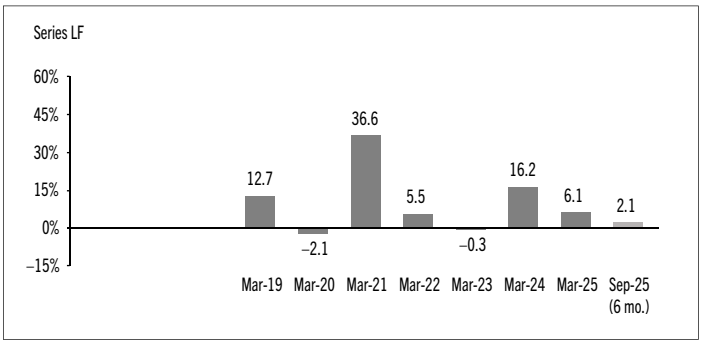
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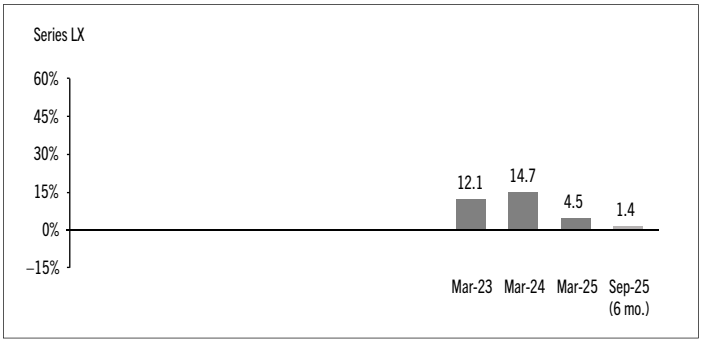
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## Summary of Investment Portfolio at September 30, 2025

| PORTFOLIO ALLOCATION | % OF NAV |
|---|---|
| Equities | 99.6 |
| Cash and cash equivalents | 0.9 |
| Other assets (liabilities) | (0.5) |

| REGIONAL ALLOCATION | % OF NAV |
|---|---|
| United States | 69.6 |
| France | 6.3 |
| United Kingdom | 5.9 |
| Ireland | 3.8 |
| Italy | 3.3 |
| Germany | 2.7 |
| Netherlands | 2.5 |
| Switzerland | 2.1 |
| Taiwan | 1.9 |
| Japan | 1.5 |
| Cash and cash equivalents | 0.9 |
| Other assets (liabilities) | (0.5) |

| SECTOR ALLOCATION | % OF NAV |
|---|---|
| Information technology | 30.3 |
| Industrials | 19.4 |
| Consumer discretionary | 13.9 |
| Financials | 10.5 |
| Health care | 9.8 |
| Materials | 7.2 |
| Communication services | 5.6 |
| Consumer staples | 2.9 |
| Cash and cash equivalents | 0.9 |
| Other assets (liabilities) | (0.5) |

| TOP 25 POSITIONS | % OF NAV |
|---|---|
| **Issuer** | |
| NVIDIA Corp. | 5.3 |
| Microsoft Corp. | 5.2 |
| Apple Inc. | 4.9 |
| Compass Group PLC | 3.9 |
| Waste Connections Inc. | 3.4 |
| Ferrari NV | 3.3 |
| Linde PLC | 2.9 |
| Roper Technologies Inc. | 2.7 |
| Amazon.com Inc. | 2.5 |
| Alphabet Inc. | 2.4 |
| Mastercard Inc. | 2.3 |
| Meta Platforms Inc. | 2.2 |
| Stryker Corp. | 2.1 |
| RELX PLC | 2.1 |
| The TJX Companies Inc. | 2.0 |
| S&P Global Inc. | 2.0 |
| Boston Scientific Corp. | 1.9 |
| Zoetis Inc. | 1.9 |
| Automatic Data Processing Inc. | 1.9 |
| Schneider Electric SE | 1.9 |
| Taiwan Semiconductor Manufacturing Co. Ltd. | 1.9 |
| SAP AG | 1.9 |
| Hermes International | 1.8 |
| Rollins Inc. | 1.8 |
| Verisk Analytics Inc. | 1.7 |
| **Top long positions as a percentage of total net asset value** | **65.9** |

*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since September 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*

## Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for each of the fiscal periods presented below. If during the period a fund or series was established or reinstated, "period" represents the period from inception or reinstatement to the end of that fiscal period. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.

The financial information before July 30, 2021, is based on the performance of the applicable series of Mackenzie Global Growth Class, which was merged into the corresponding series of the Fund on that date.

**THE FUND'S NET ASSETS PER SECURITY ($)[1]**

| Series A | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **20.56** | 19.79 | 17.29 | 17.61 | 17.34 | 13.32 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.11** | 0.18 | 0.19 | 0.17 | 0.16 | 0.16 |
| Total expenses | **(0.26)** | (0.53) | (0.47) | (0.43) | (0.51) | (0.43) |
| Realized gains (losses) for the period | **0.99** | 1.94 | 0.10 | (2.04) | 4.07 | 0.93 |
| Unrealized gains (losses) for the period | **(0.59)** | (0.59) | 2.61 | 1.91 | (3.20) | 3.37 |
| **Total increase (decrease) from operations[2]** | **0.25** | 1.00 | 2.43 | (0.39) | 0.52 | 4.03 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | (0.02) | – |
| From Canadian dividends | – | – | – | – | – | – |
| From capital gains | – | (0.13) | – | – | (0.43) | (0.48) |
| Return of capital | – | – | – | – | – | – |
| **Total annual distributions[3]** | – | (0.13) | – | – | (0.45) | (0.48) |
| **Net assets, end of period** | **20.85** | 20.56 | 19.79 | 17.29 | 17.61 | 17.34 |

| Series AR | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **15.40** | 14.82 | 12.95 | 13.18 | 12.98 | 9.97 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.08** | 0.14 | 0.14 | 0.13 | 0.12 | 0.12 |
| Total expenses | **(0.20)** | (0.40) | (0.35) | (0.32) | (0.38) | (0.33) |
| Realized gains (losses) for the period | **0.77** | 1.38 | 0.19 | (1.23) | 2.70 | 0.43 |
| Unrealized gains (losses) for the period | **(0.44)** | (0.44) | 1.96 | 1.44 | (2.44) | 2.45 |
| **Total increase (decrease) from operations[2]** | **0.21** | 0.68 | 1.94 | 0.02 | – | 2.67 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | (0.01) | – |
| From Canadian dividends | – | – | – | – | – | – |
| From capital gains | – | (0.10) | – | – | (0.33) | (0.35) |
| Return of capital | – | – | – | – | – | – |
| **Total annual distributions[3]** | – | (0.10) | – | – | (0.34) | (0.35) |
| **Net assets, end of period** | **15.61** | 15.40 | 14.82 | 12.95 | 13.18 | 12.98 |

| Series D | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **21.75** | 20.90 | 18.04 | 18.15 | 17.90 | 13.75 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.12** | 0.19 | 0.20 | 0.18 | 0.16 | 0.17 |
| Total expenses | **(0.15)** | (0.30) | (0.27) | (0.24) | (0.34) | (0.28) |
| Realized gains (losses) for the period | **1.06** | 1.92 | 0.34 | (1.66) | 4.10 | 1.11 |
| Unrealized gains (losses) for the period | **(0.63)** | (0.63) | 2.75 | 1.99 | (3.30) | 3.53 |
| **Total increase (decrease) from operations[2]** | **0.40** | 1.18 | 3.02 | 0.27 | 0.62 | 4.53 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | (0.02) | – |
| From Canadian dividends | – | – | – | – | – | – |
| From capital gains | – | (0.38) | – | – | (0.66) | (0.64) |
| Return of capital | – | – | – | – | – | – |
| **Total annual distributions[3]** | – | (0.38) | – | – | (0.68) | (0.64) |
| **Net assets, end of period** | **22.18** | 21.75 | 20.90 | 18.04 | 18.15 | 17.90 |

| Series F | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **40.10** | 38.53 | 33.16 | 33.42 | 32.97 | 25.36 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.22** | 0.35 | 0.37 | 0.33 | 0.30 | 0.30 |
| Total expenses | **(0.22)** | (0.45) | (0.39) | (0.36) | (0.43) | (0.36) |
| Realized gains (losses) for the period | **1.92** | 3.81 | 0.26 | (4.69) | 7.25 | 1.16 |
| Unrealized gains (losses) for the period | **(1.16)** | (1.16) | 5.05 | 3.64 | (6.10) | 6.25 |
| **Total increase (decrease) from operations[2]** | **0.76** | 2.55 | 5.29 | (1.08) | 1.02 | 7.35 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | (0.14) | (0.05) | – |
| From Canadian dividends | – | – | – | – | (0.03) | (0.03) |
| From capital gains | – | (0.79) | – | – | (1.38) | (1.31) |
| Return of capital | – | – | – | – | – | – |
| **Total annual distributions[3]** | – | (0.79) | – | (0.14) | (1.46) | (1.34) |
| **Net assets, end of period** | **40.96** | 40.10 | 38.53 | 33.16 | 33.42 | 32.97 |

(1) These calculations are prescribed by securities regulations and are not intended to be a reconciliation between opening and closing net assets per security. This information is derived from the Fund's unaudited interim financial statements and audited annual financial statements. The net assets per security presented in the financial statements may differ from the net asset value per security calculated for fund pricing purposes. An explanation of these differences, if any, can be found in the *Notes to Financial Statements*.

(2) Net assets and distributions are based on the actual number of securities outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of securities outstanding over the fiscal period.

(3) Distributions were paid in cash/reinvested in additional securities of the Fund, or both.

## THE FUND'S NET ASSETS PER SECURITY ($)[1] (cont'd)

| Series F5 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **18.35** | 18.47 | 16.67 | 17.89 | 18.54 | 14.98 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.10** | 0.17 | 0.18 | 0.17 | 0.16 | 0.17 |
| Total expenses | **(0.10)** | (0.20) | (0.19) | (0.18) | (0.23) | (0.21) |
| Realized gains (losses) for the period | **0.89** | 1.79 | 0.22 | (1.83) | 4.17 | (0.16) |
| Unrealized gains (losses) for the period | **(0.52)** | (0.54) | 2.48 | 1.89 | (3.32) | 3.41 |
| **Total increase (decrease) from operations[2]** | **0.37** | 1.22 | 2.69 | 0.05 | 0.78 | 3.21 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | (0.08) | (0.03) | – |
| From Canadian dividends | – | – | – | – | (0.02) | (0.02) |
| From capital gains | – | (0.37) | – | – | (0.76) | (0.77) |
| Return of capital | **(0.47)** | (0.88) | (0.81) | (0.99) | (0.96) | (0.86) |
| **Total annual distributions[3]** | **(0.47)** | (1.25) | (0.81) | (1.07) | (1.77) | (1.65) |
| **Net assets, end of period** | **18.26** | 18.35 | 18.47 | 16.67 | 17.89 | 18.54 |

| Series F8 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **14.94** | 15.49 | 14.40 | 16.09 | 17.19 | 14.33 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.08** | 0.14 | 0.15 | 0.15 | 0.15 | 0.16 |
| Total expenses | **(0.08)** | (0.18) | (0.17) | (0.16) | (0.22) | (0.19) |
| Realized gains (losses) for the period | **0.72** | 1.40 | 0.13 | (1.91) | 3.66 | 0.23 |
| Unrealized gains (losses) for the period | **(0.42)** | (0.45) | 2.11 | 1.66 | (3.05) | 3.31 |
| **Total increase (decrease) from operations[2]** | **0.30** | 0.91 | 2.22 | (0.26) | 0.54 | 3.51 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | (0.07) | (0.02) | – |
| From Canadian dividends | – | – | – | – | (0.01) | (0.02) |
| From capital gains | – | (0.30) | – | – | (0.71) | (0.75) |
| Return of capital | **(0.61)** | (1.18) | (1.11) | (1.42) | (1.42) | (1.32) |
| **Total annual distributions[3]** | **(0.61)** | (1.48) | (1.11) | (1.49) | (2.16) | (2.09) |
| **Net assets, end of period** | **14.63** | 14.94 | 15.49 | 14.40 | 16.09 | 17.19 |

| Series FB | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **18.31** | 17.60 | 15.20 | 15.30 | 15.09 | 11.60 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.10** | 0.16 | 0.17 | 0.15 | 0.13 | 0.14 |
| Total expenses | **(0.13)** | (0.27) | (0.24) | (0.21) | (0.25) | (0.22) |
| Realized gains (losses) for the period | **0.88** | 1.56 | 0.20 | (1.59) | 4.04 | 0.66 |
| Unrealized gains (losses) for the period | **(0.53)** | (0.53) | 2.31 | 1.68 | (2.75) | 2.88 |
| **Total increase (decrease) from operations[2]** | **0.32** | 0.92 | 2.44 | 0.03 | 1.17 | 3.46 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | (0.02) | – |
| From Canadian dividends | – | – | – | – | – | – |
| From capital gains | – | (0.30) | – | – | (0.58) | (0.56) |
| Return of capital | – | – | – | – | – | – |
| **Total annual distributions[3]** | – | (0.30) | – | – | (0.60) | (0.56) |
| **Net assets, end of period** | **18.67** | 18.31 | 17.60 | 15.20 | 15.30 | 15.09 |

| Series FB5 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **18.31** | 18.45 | 16.68 | 17.89 | 18.54 | 14.96 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.10** | 0.17 | 0.18 | 0.17 | 0.15 | 0.18 |
| Total expenses | **(0.12)** | (0.25) | (0.22) | (0.21) | (0.27) | (0.24) |
| Realized gains (losses) for the period | **0.91** | 1.68 | 0.17 | (1.93) | 4.19 | 1.39 |
| Unrealized gains (losses) for the period | **(0.52)** | (0.54) | 2.48 | 1.89 | (3.12) | 3.77 |
| **Total increase (decrease) from operations[2]** | **0.37** | 1.06 | 2.61 | (0.08) | 0.95 | 5.10 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | (0.04) | (0.03) | – |
| From Canadian dividends | – | – | – | – | (0.01) | – |
| From capital gains | – | (0.34) | – | – | (0.72) | (0.75) |
| Return of capital | **(0.47)** | (0.88) | (0.81) | (0.99) | (0.96) | (0.86) |
| **Total annual distributions[3]** | **(0.47)** | (1.22) | (0.81) | (1.03) | (1.72) | (1.61) |
| **Net assets, end of period** | **18.20** | 18.31 | 18.45 | 16.68 | 17.89 | 18.54 |

| Series G | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **31.93** | 30.71 | 26.69 | 27.04 | 26.65 | 20.47 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.17** | 0.28 | 0.29 | 0.27 | 0.24 | 0.27 |
| Total expenses | **(0.33)** | (0.67) | (0.58) | (0.53) | (0.62) | (0.52) |
| Realized gains (losses) for the period | **1.61** | 2.87 | (0.13) | (3.04) | 6.45 | 3.08 |
| Unrealized gains (losses) for the period | **(0.92)** | (0.92) | 4.04 | 2.95 | (4.89) | 5.48 |
| **Total increase (decrease) from operations[2]** | **0.53** | 1.56 | 3.62 | (0.35) | 1.18 | 8.31 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | (0.03) | – |
| From Canadian dividends | – | – | – | – | – | – |
| From capital gains | – | (0.35) | – | – | (0.84) | (0.85) |
| Return of capital | – | – | – | – | – | – |
| **Total annual distributions[3]** | – | (0.35) | – | – | (0.87) | (0.85) |
| **Net assets, end of period** | **32.46** | 31.93 | 30.71 | 26.69 | 27.04 | 26.65 |

| Series GF | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **13.74** | 13.20 | 11.35 | 10.00 | n/a | n/a |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.07** | 0.12 | 0.13 | 0.10 | n/a | n/a |
| Total expenses | **(0.07)** | (0.15) | (0.13) | (0.10) | n/a | n/a |
| Realized gains (losses) for the period | **0.69** | 1.33 | 0.05 | 0.10 | n/a | n/a |
| Unrealized gains (losses) for the period | **(0.40)** | (0.40) | 1.73 | 1.07 | n/a | n/a |
| **Total increase (decrease) from operations[2]** | **0.29** | 0.90 | 1.78 | 1.17 | n/a | n/a |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | n/a | n/a |
| From Canadian dividends | – | – | – | – | n/a | n/a |
| From capital gains | – | (0.28) | – | – | n/a | n/a |
| Return of capital | – | – | – | – | n/a | n/a |
| **Total annual distributions[3]** | – | (0.28) | – | – | n/a | n/a |
| **Net assets, end of period** | **14.03** | 13.74 | 13.20 | 11.35 | n/a | n/a |

## THE FUND'S NET ASSETS PER SECURITY ($)[1] (cont'd)

| Series GF5 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **17.54** | 17.65 | 15.93 | 15.00 | n/a | n/a |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.09** | 0.16 | 0.17 | 0.14 | n/a | n/a |
| Total expenses | **(0.09)** | (0.20) | (0.18) | (0.14) | n/a | n/a |
| Realized gains (losses) for the period | **0.86** | 1.66 | 0.13 | 0.05 | n/a | n/a |
| Unrealized gains (losses) for the period | **(0.50)** | (0.52) | 2.37 | 1.53 | n/a | n/a |
| **Total increase (decrease) from operations[2]** | **0.36** | 1.10 | 2.49 | 1.58 | n/a | n/a |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | n/a | n/a |
| From Canadian dividends | – | – | – | – | n/a | n/a |
| From capital gains | – | (0.36) | – | – | n/a | n/a |
| Return of capital | **(0.45)** | (0.84) | (0.77) | (0.94) | n/a | n/a |
| **Total annual distributions[3]** | **(0.45)** | (1.20) | (0.77) | (0.94) | n/a | n/a |
| **Net assets, end of period** | **17.46** | 17.54 | 17.65 | 15.93 | n/a | n/a |

| Series GPW | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **13.44** | 12.93 | 11.25 | 10.00 | n/a | n/a |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.07** | 0.12 | 0.12 | 0.10 | n/a | n/a |
| Total expenses | **(0.15)** | (0.29) | (0.26) | (0.20) | n/a | n/a |
| Realized gains (losses) for the period | **0.66** | 1.22 | 0.01 | 0.19 | n/a | n/a |
| Unrealized gains (losses) for the period | **(0.39)** | (0.39) | 1.70 | 1.07 | n/a | n/a |
| **Total increase (decrease) from operations[2]** | **0.19** | 0.66 | 1.57 | 1.16 | n/a | n/a |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | n/a | n/a |
| From Canadian dividends | – | – | – | – | n/a | n/a |
| From capital gains | – | (0.14) | – | – | n/a | n/a |
| Return of capital | – | – | – | – | n/a | n/a |
| **Total annual distributions[3]** | – | (0.14) | – | – | n/a | n/a |
| **Net assets, end of period** | **13.65** | 13.44 | 12.93 | 11.25 | n/a | n/a |

| Series GPWFB | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **13.74** | 13.20 | 11.35 | 10.00 | n/a | n/a |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.07** | 0.12 | 0.13 | 0.10 | n/a | n/a |
| Total expenses | **(0.07)** | (0.15) | (0.13) | (0.10) | n/a | n/a |
| Realized gains (losses) for the period | **0.65** | 1.24 | 0.10 | 0.27 | n/a | n/a |
| Unrealized gains (losses) for the period | **(0.40)** | (0.40) | 1.73 | 1.08 | n/a | n/a |
| **Total increase (decrease) from operations[2]** | **0.25** | 0.81 | 1.83 | 1.35 | n/a | n/a |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | n/a | n/a |
| From Canadian dividends | – | – | – | – | n/a | n/a |
| From capital gains | – | (0.28) | – | – | n/a | n/a |
| Return of capital | – | – | – | – | n/a | n/a |
| **Total annual distributions[3]** | – | (0.28) | – | – | n/a | n/a |
| **Net assets, end of period** | **14.03** | 13.74 | 13.20 | 11.35 | n/a | n/a |

| Series GPWT5 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **17.15** | 17.29 | 15.77 | 15.00 | n/a | n/a |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.09** | 0.15 | 0.17 | 0.14 | n/a | n/a |
| Total expenses | **(0.18)** | (0.38) | (0.35) | (0.28) | n/a | n/a |
| Realized gains (losses) for the period | **0.84** | 1.46 | 0.13 | 0.30 | n/a | n/a |
| Unrealized gains (losses) for the period | **(0.49)** | (0.51) | 2.33 | 1.53 | n/a | n/a |
| **Total increase (decrease) from operations[2]** | **0.26** | 0.72 | 2.28 | 1.69 | n/a | n/a |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | n/a | n/a |
| From Canadian dividends | – | – | – | – | n/a | n/a |
| From capital gains | – | (0.18) | – | – | n/a | n/a |
| Return of capital | **(0.44)** | (0.82) | (0.76) | (0.94) | n/a | n/a |
| **Total annual distributions[3]** | **(0.44)** | (1.00) | (0.76) | (0.94) | n/a | n/a |
| **Net assets, end of period** | **16.97** | 17.15 | 17.29 | 15.77 | n/a | n/a |

| Series GPWT8 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **15.49** | 16.08 | 15.12 | 15.00 | n/a | n/a |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.08** | 0.14 | 0.16 | 0.13 | n/a | n/a |
| Total expenses | **(0.17)** | (0.36) | (0.34) | (0.28) | n/a | n/a |
| Realized gains (losses) for the period | **0.64** | 1.43 | (0.05) | 0.34 | n/a | n/a |
| Unrealized gains (losses) for the period | **(0.44)** | (0.46) | 2.21 | 1.48 | n/a | n/a |
| **Total increase (decrease) from operations[2]** | **0.11** | 0.75 | 1.98 | 1.67 | n/a | n/a |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | n/a | n/a |
| From Canadian dividends | – | – | – | – | n/a | n/a |
| From capital gains | – | (0.16) | – | – | n/a | n/a |
| Return of capital | **(0.64)** | (1.23) | (1.17) | (1.49) | n/a | n/a |
| **Total annual distributions[3]** | **(0.64)** | (1.39) | (1.17) | (1.49) | n/a | n/a |
| **Net assets, end of period** | **15.08** | 15.49 | 16.08 | 15.12 | n/a | n/a |

| Series GPWX | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **14.01** | 13.45 | 11.45 | 10.00 | n/a | n/a |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.08** | 0.12 | 0.13 | 0.10 | n/a | n/a |
| Total expenses | – | (0.01) | (0.01) | (0.01) | n/a | n/a |
| Realized gains (losses) for the period | **0.67** | 1.26 | (0.19) | 0.21 | n/a | n/a |
| Unrealized gains (losses) for the period | **(0.41)** | (0.40) | 1.74 | 1.08 | n/a | n/a |
| **Total increase (decrease) from operations[2]** | **0.34** | 0.97 | 1.67 | 1.38 | n/a | n/a |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | n/a | n/a |
| From Canadian dividends | – | – | – | – | n/a | n/a |
| From capital gains | – | (0.41) | – | – | n/a | n/a |
| Return of capital | – | – | – | – | n/a | n/a |
| **Total annual distributions[3]** | – | (0.41) | – | – | n/a | n/a |
| **Net assets, end of period** | **14.39** | 14.01 | 13.45 | 11.45 | n/a | n/a |

## THE FUND'S NET ASSETS PER SECURITY ($)[1] (cont'd)

| Series GW | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **13.42** | 12.91 | 11.24 | 10.00 | n/a | n/a |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.07** | 0.12 | 0.12 | 0.10 | n/a | n/a |
| Total expenses | **(0.15)** | (0.30) | (0.26) | (0.20) | n/a | n/a |
| Realized gains (losses) for the period | **0.64** | 1.05 | (0.02) | 0.10 | n/a | n/a |
| Unrealized gains (losses) for the period | **(0.39)** | (0.39) | 1.70 | 1.07 | n/a | n/a |
| **Total increase (decrease) from operations[2]** | **0.17** | 0.48 | 1.54 | 1.07 | n/a | n/a |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | n/a | n/a |
| From Canadian dividends | – | – | – | – | n/a | n/a |
| From capital gains | – | (0.13) | – | – | n/a | n/a |
| Return of capital | – | – | – | – | n/a | n/a |
| **Total annual distributions[3]** | – | (0.13) | – | – | n/a | n/a |
| **Net assets, end of period** | **13.63** | 13.42 | 12.91 | 11.24 | n/a | n/a |

| Series I | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **27.57** | 26.55 | 23.03 | 23.28 | 22.97 | 17.64 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.15** | 0.24 | 0.25 | 0.23 | 0.21 | 0.22 |
| Total expenses | **(0.24)** | (0.51) | (0.43) | (0.39) | (0.48) | (0.42) |
| Realized gains (losses) for the period | **1.38** | 2.48 | 0.21 | (2.61) | 5.58 | 1.73 |
| Unrealized gains (losses) for the period | **(0.79)** | (0.80) | 3.49 | 2.54 | (4.21) | 4.58 |
| **Total increase (decrease) from operations[2]** | **0.50** | 1.41 | 3.52 | (0.23) | 1.10 | 6.11 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | (0.03) | – |
| From Canadian dividends | – | – | – | – | – | – |
| From capital gains | – | (0.39) | – | – | (0.79) | (0.77) |
| Return of capital | – | – | – | – | – | – |
| **Total annual distributions[3]** | – | (0.39) | – | – | (0.82) | (0.77) |
| **Net assets, end of period** | **28.05** | 27.57 | 26.55 | 23.03 | 23.28 | 22.97 |

| Series M | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **29.32** | 28.20 | 24.50 | 24.80 | 24.44 | 18.78 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.16** | 0.26 | 0.27 | 0.24 | 0.22 | 0.24 |
| Total expenses | **(0.30)** | (0.60) | (0.52) | (0.48) | (0.56) | (0.47) |
| Realized gains (losses) for the period | **1.47** | 2.82 | 0.08 | (5.76) | 6.14 | 1.85 |
| Unrealized gains (losses) for the period | **(0.84)** | (0.84) | 3.70 | 2.68 | (4.47) | 4.88 |
| **Total increase (decrease) from operations[2]** | **0.49** | 1.64 | 3.53 | (3.32) | 1.33 | 6.50 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | (0.03) | – |
| From Canadian dividends | – | – | – | – | – | – |
| From capital gains | – | (0.34) | – | – | (0.78) | (0.79) |
| Return of capital | – | – | – | – | – | – |
| **Total annual distributions[3]** | – | (0.34) | – | – | (0.81) | (0.79) |
| **Net assets, end of period** | **29.81** | 29.32 | 28.20 | 24.50 | 24.80 | 24.44 |

| Series O | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **48.22** | 46.27 | 39.41 | 39.95 | 39.43 | 30.46 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.26** | 0.43 | 0.44 | 0.39 | 0.35 | 0.38 |
| Total expenses | **(0.01)** | (0.04) | (0.03) | (0.04) | (0.06) | (0.12) |
| Realized gains (losses) for the period | **2.34** | 4.35 | 0.20 | (4.31) | 9.23 | 2.56 |
| Unrealized gains (losses) for the period | **(1.40)** | (1.39) | 6.03 | 4.32 | (7.23) | 7.75 |
| **Total increase (decrease) from operations[2]** | **1.19** | 3.35 | 6.64 | 0.36 | 2.29 | 10.57 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | (0.73) | (0.08) | – |
| From Canadian dividends | – | – | – | – | (0.13) | (0.21) |
| From capital gains | – | (1.42) | – | – | (2.01) | (1.83) |
| Return of capital | – | – | – | – | – | – |
| **Total annual distributions[3]** | – | (1.42) | – | (0.73) | (2.22) | (2.04) |
| **Net assets, end of period** | **49.51** | 48.22 | 46.27 | 39.41 | 39.95 | 39.43 |

| Series PW | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **22.11** | 21.27 | 18.52 | 18.78 | 18.51 | 14.22 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.12** | 0.19 | 0.20 | 0.18 | 0.17 | 0.17 |
| Total expenses | **(0.24)** | (0.49) | (0.43) | (0.39) | (0.46) | (0.40) |
| Realized gains (losses) for the period | **1.08** | 2.02 | 0.15 | (2.17) | 4.06 | 0.79 |
| Unrealized gains (losses) for the period | **(0.64)** | (0.64) | 2.80 | 2.05 | (3.43) | 3.56 |
| **Total increase (decrease) from operations[2]** | **0.32** | 1.08 | 2.72 | (0.33) | 0.34 | 4.12 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | (0.02) | – |
| From Canadian dividends | – | – | – | – | – | – |
| From capital gains | – | (0.21) | – | – | (0.55) | (0.57) |
| Return of capital | – | – | – | – | – | – |
| **Total annual distributions[3]** | – | (0.21) | – | – | (0.57) | (0.57) |
| **Net assets, end of period** | **22.46** | 22.11 | 21.27 | 18.52 | 18.78 | 18.51 |

| Series PWFB | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **18.29** | 17.58 | 15.13 | 15.25 | 15.04 | 11.57 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.10** | 0.16 | 0.17 | 0.15 | 0.14 | 0.14 |
| Total expenses | **(0.10)** | (0.21) | (0.18) | (0.16) | (0.20) | (0.17) |
| Realized gains (losses) for the period | **0.89** | 1.60 | 0.13 | (1.56) | 3.48 | 0.78 |
| Unrealized gains (losses) for the period | **(0.53)** | (0.53) | 2.30 | 1.67 | (2.77) | 2.91 |
| **Total increase (decrease) from operations[2]** | **0.36** | 1.02 | 2.42 | 0.10 | 0.65 | 3.66 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | (0.06) | (0.02) | – |
| From Canadian dividends | – | – | – | – | (0.01) | (0.01) |
| From capital gains | – | (0.36) | – | – | (0.64) | (0.60) |
| Return of capital | – | – | – | – | – | – |
| **Total annual distributions[3]** | – | (0.36) | – | (0.06) | (0.67) | (0.61) |
| **Net assets, end of period** | **18.68** | 18.29 | 17.58 | 15.13 | 15.25 | 15.04 |

## THE FUND'S NET ASSETS PER SECURITY ($)[1] (cont'd)

| Series PWFB5 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **18.34** | 18.46 | 16.66 | 17.88 | 18.53 | 14.97 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.10** | 0.16 | 0.18 | 0.17 | 0.16 | 0.15 |
| Total expenses | **(0.10)** | (0.20) | (0.19) | (0.18) | (0.23) | (0.21) |
| Realized gains (losses) for the period | **0.61** | 2.41 | 1.30 | (4.43) | 4.54 | 2.44 |
| Unrealized gains (losses) for the period | **(0.52)** | (0.54) | 2.49 | 1.88 | (3.29) | 3.09 |
| **Total increase (decrease) from operations[2]** | **0.09** | 1.83 | 3.78 | (2.56) | 1.18 | 5.47 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | (0.09) | (0.03) | – |
| From Canadian dividends | – | – | – | – | (0.02) | (0.02) |
| From capital gains | – | (0.38) | – | – | (0.75) | (0.78) |
| Return of capital | **(0.47)** | (0.88) | (0.80) | (0.98) | (0.96) | (0.86) |
| **Total annual distributions[3]** | **(0.47)** | (1.26) | (0.80) | (1.07) | (1.76) | (1.66) |
| **Net assets, end of period** | **18.25** | 18.34 | 18.46 | 16.66 | 17.88 | 18.53 |

| Series PWR | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **15.01** | 14.44 | 12.56 | 12.74 | 12.55 | 9.64 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.08** | 0.13 | 0.14 | 0.13 | 0.11 | 0.11 |
| Total expenses | **(0.16)** | (0.33) | (0.29) | (0.26) | (0.31) | (0.27) |
| Realized gains (losses) for the period | **0.75** | 1.29 | 0.20 | (1.18) | 2.60 | 0.06 |
| Unrealized gains (losses) for the period | **(0.43)** | (0.43) | 1.90 | 1.39 | (2.34) | 2.30 |
| **Total increase (decrease) from operations[2]** | **0.24** | 0.66 | 1.95 | 0.08 | 0.06 | 2.20 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | (0.01) | – |
| From Canadian dividends | – | – | – | – | – | – |
| From capital gains | – | (0.15) | – | – | (0.38) | (0.39) |
| Return of capital | – | – | – | – | – | – |
| **Total annual distributions[3]** | – | (0.15) | – | – | (0.39) | (0.39) |
| **Net assets, end of period** | **15.24** | 15.01 | 14.44 | 12.56 | 12.74 | 12.55 |

| Series PWT5 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **17.90** | 18.05 | 16.47 | 17.79 | 18.41 | 14.86 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.10** | 0.16 | 0.18 | 0.17 | 0.16 | 0.17 |
| Total expenses | **(0.19)** | (0.41) | (0.37) | (0.36) | (0.45) | (0.41) |
| Realized gains (losses) for the period | **0.85** | 1.81 | 0.09 | (1.58) | 3.73 | 0.86 |
| Unrealized gains (losses) for the period | **(0.51)** | (0.53) | 2.44 | 1.88 | (3.34) | 3.56 |
| **Total increase (decrease) from operations[2]** | **0.25** | 1.03 | 2.34 | 0.11 | 0.10 | 4.18 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | (0.02) | – |
| From Canadian dividends | – | – | – | – | – | – |
| From capital gains | – | (0.18) | – | – | (0.53) | (0.59) |
| Return of capital | **(0.46)** | (0.86) | (0.80) | (0.98) | (0.95) | (0.86) |
| **Total annual distributions[3]** | **(0.46)** | (1.04) | (0.80) | (0.98) | (1.50) | (1.45) |
| **Net assets, end of period** | **17.71** | 17.90 | 18.05 | 16.47 | 17.79 | 18.41 |

| Series PWT8 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **13.11** | 13.61 | 12.80 | 14.40 | 15.36 | 12.79 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.07** | 0.12 | 0.14 | 0.13 | 0.13 | 0.15 |
| Total expenses | **(0.14)** | (0.30) | (0.29) | (0.28) | (0.37) | (0.34) |
| Realized gains (losses) for the period | **0.64** | 1.30 | (0.03) | (1.77) | 3.50 | 0.91 |
| Unrealized gains (losses) for the period | **(0.37)** | (0.39) | 1.87 | 1.49 | (2.71) | 3.12 |
| **Total increase (decrease) from operations[2]** | **0.20** | 0.73 | 1.69 | (0.43) | 0.55 | 3.84 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | (0.02) | – |
| From Canadian dividends | – | – | – | – | – | – |
| From capital gains | – | (0.13) | – | – | (0.44) | (0.51) |
| Return of capital | **(0.54)** | (1.04) | (0.99) | (1.28) | (1.27) | (1.18) |
| **Total annual distributions[3]** | **(0.54)** | (1.17) | (0.99) | (1.28) | (1.73) | (1.69) |
| **Net assets, end of period** | **12.76** | 13.11 | 13.61 | 12.80 | 14.40 | 15.36 |

| Series PWX | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **22.66** | 21.74 | 18.52 | 18.78 | 18.53 | 14.31 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.12** | 0.20 | 0.21 | 0.18 | 0.17 | 0.17 |
| Total expenses | **(0.01)** | (0.02) | (0.02) | (0.02) | (0.03) | (0.04) |
| Realized gains (losses) for the period | **1.12** | 2.18 | 0.17 | (2.83) | 4.22 | 0.83 |
| Unrealized gains (losses) for the period | **(0.66)** | (0.65) | 2.83 | 2.02 | (3.41) | 3.58 |
| **Total increase (decrease) from operations[2]** | **0.57** | 1.71 | 3.19 | (0.65) | 0.95 | 4.54 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | (0.35) | (0.04) | – |
| From Canadian dividends | – | – | – | – | (0.06) | (0.10) |
| From capital gains | – | (0.67) | – | – | (0.94) | (0.86) |
| Return of capital | – | – | – | – | – | – |
| **Total annual distributions[3]** | – | (0.67) | – | (0.35) | (1.04) | (0.96) |
| **Net assets, end of period** | **23.27** | 22.66 | 21.74 | 18.52 | 18.78 | 18.53 |

| Series R | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **27.53** | 26.42 | 22.50 | 22.82 | 22.52 | 17.40 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.15** | 0.24 | 0.25 | 0.11 | 0.20 | 0.23 |
| Total expenses | **(0.01)** | (0.02) | (0.02) | (0.01) | (0.03) | (0.10) |
| Realized gains (losses) for the period | **1.46** | 2.37 | 1.27 | (1.21) | 5.95 | 3.18 |
| Unrealized gains (losses) for the period | **(0.80)** | (0.80) | 3.47 | 1.24 | (4.12) | 4.69 |
| **Total increase (decrease) from operations[2]** | **0.80** | 1.79 | 4.97 | 0.13 | 2.00 | 8.00 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | (0.42) | (0.04) | – |
| From Canadian dividends | – | – | – | – | (0.07) | (0.12) |
| From capital gains | – | (0.81) | – | – | (1.16) | (1.04) |
| Return of capital | – | – | – | – | – | – |
| **Total annual distributions[3]** | – | (0.81) | – | (0.42) | (1.27) | (1.16) |
| **Net assets, end of period** | **28.27** | 27.53 | 26.42 | 22.50 | 22.82 | 22.52 |

## THE FUND'S NET ASSETS PER SECURITY ($)[1] (cont'd)

| Series T5 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **17.72** | 17.87 | 16.38 | 17.75 | 18.37 | 14.80 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.09** | 0.16 | 0.18 | 0.17 | 0.16 | 0.17 |
| Total expenses | **(0.22)** | (0.47) | (0.43) | (0.40) | (0.50) | (0.45) |
| Realized gains (losses) for the period | **0.89** | 1.78 | (0.37) | (2.51) | 3.65 | 0.65 |
| Unrealized gains (losses) for the period | **(0.50)** | (0.52) | 2.42 | 1.87 | (3.34) | 3.58 |
| **Total increase (decrease) from operations[2]** | **0.26** | 0.95 | 1.80 | (0.87) | (0.03) | 3.95 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | (0.02) | – |
| From Canadian dividends | – | – | – | – | – | – |
| From capital gains | – | (0.11) | – | – | (0.48) | (0.52) |
| Return of capital | **(0.45)** | (0.86) | (0.79) | (0.98) | (0.95) | (0.86) |
| **Total annual distributions[3]** | **(0.45)** | (0.97) | (0.79) | (0.98) | (1.45) | (1.38) |
| **Net assets, end of period** | **17.50** | 17.72 | 17.87 | 16.38 | 17.75 | 18.37 |

| Series T8 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **10.49** | 10.90 | 10.29 | 11.62 | 12.41 | 10.33 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.06** | 0.10 | 0.11 | 0.11 | 0.11 | 0.12 |
| Total expenses | **(0.13)** | (0.29) | (0.27) | (0.27) | (0.35) | (0.32) |
| Realized gains (losses) for the period | **0.49** | 1.00 | (0.03) | (1.18) | 3.19 | 0.78 |
| Unrealized gains (losses) for the period | **(0.30)** | (0.31) | 1.50 | 1.20 | (2.18) | 2.54 |
| **Total increase (decrease) from operations[2]** | **0.12** | 0.50 | 1.31 | (0.14) | 0.77 | 3.12 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | (0.01) | – |
| From Canadian dividends | – | – | – | – | – | – |
| From capital gains | – | (0.07) | – | – | (0.31) | (0.37) |
| Return of capital | **(0.43)** | (0.83) | (0.80) | (1.03) | (1.04) | (0.95) |
| **Total annual distributions[3]** | **(0.43)** | (0.90) | (0.80) | (1.03) | (1.36) | (1.32) |
| **Net assets, end of period** | **10.19** | 10.49 | 10.90 | 10.29 | 11.62 | 12.41 |

| Series GLF | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **13.73** | 13.19 | 11.35 | 10.00 | n/a | n/a |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.07** | 0.12 | 0.13 | 0.10 | n/a | n/a |
| Total expenses | **(0.07)** | (0.15) | (0.13) | (0.10) | n/a | n/a |
| Realized gains (losses) for the period | **0.69** | 1.24 | (0.29) | 0.26 | n/a | n/a |
| Unrealized gains (losses) for the period | **(0.40)** | (0.40) | 1.73 | 1.08 | n/a | n/a |
| **Total increase (decrease) from operations[2]** | **0.29** | 0.81 | 1.44 | 1.34 | n/a | n/a |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | n/a | n/a |
| From Canadian dividends | – | – | – | – | n/a | n/a |
| From capital gains | – | (0.27) | – | – | n/a | n/a |
| Return of capital | – | – | – | – | n/a | n/a |
| **Total annual distributions[3]** | – | (0.27) | – | – | n/a | n/a |
| **Net assets, end of period** | **14.02** | 13.73 | 13.19 | 11.35 | n/a | n/a |

| Series GLF5 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **17.53** | 17.64 | 15.92 | 15.00 | n/a | n/a |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.09** | 0.16 | 0.17 | 0.14 | n/a | n/a |
| Total expenses | **(0.09)** | (0.20) | (0.18) | (0.15) | n/a | n/a |
| Realized gains (losses) for the period | **0.87** | 2.22 | 0.13 | 0.39 | n/a | n/a |
| Unrealized gains (losses) for the period | **(0.50)** | (0.52) | 2.37 | 1.54 | n/a | n/a |
| **Total increase (decrease) from operations[2]** | **0.37** | 1.66 | 2.49 | 1.92 | n/a | n/a |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | n/a | n/a |
| From Canadian dividends | – | – | – | – | n/a | n/a |
| From capital gains | – | (0.36) | – | – | n/a | n/a |
| Return of capital | **(0.45)** | (0.83) | (0.77) | (0.94) | n/a | n/a |
| **Total annual distributions[3]** | **(0.45)** | (1.19) | (0.77) | (0.94) | n/a | n/a |
| **Net assets, end of period** | **17.45** | 17.53 | 17.64 | 15.92 | n/a | n/a |

| Series LB | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **31.84** | 30.65 | 26.79 | 27.30 | 26.89 | 20.65 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.17** | 0.28 | 0.29 | 0.27 | 0.24 | 0.26 |
| Total expenses | **(0.42)** | (0.85) | (0.75) | (0.68) | (0.80) | (0.68) |
| Realized gains (losses) for the period | **1.42** | 3.00 | 0.13 | (3.10) | 6.89 | 1.86 |
| Unrealized gains (losses) for the period | **(0.92)** | (0.92) | 4.04 | 2.97 | (4.92) | 5.33 |
| **Total increase (decrease) from operations[2]** | **0.25** | 1.51 | 3.71 | (0.54) | 1.41 | 6.77 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | (0.03) | – |
| From Canadian dividends | – | – | – | – | – | – |
| From capital gains | – | (0.18) | – | – | (0.65) | (0.72) |
| Return of capital | – | – | – | – | – | – |
| **Total annual distributions[3]** | – | (0.18) | – | – | (0.68) | (0.72) |
| **Net assets, end of period** | **32.27** | 31.84 | 30.65 | 26.79 | 27.30 | 26.89 |

| Series LF | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **16.45** | 15.81 | 13.61 | 13.71 | 13.53 | 10.40 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.09** | 0.14 | 0.15 | 0.14 | 0.12 | 0.13 |
| Total expenses | **(0.09)** | (0.19) | (0.17) | (0.15) | (0.18) | (0.15) |
| Realized gains (losses) for the period | **0.80** | 1.43 | 0.10 | (1.58) | 2.98 | 0.79 |
| Unrealized gains (losses) for the period | **(0.47)** | (0.47) | 2.07 | 1.50 | (2.51) | 2.64 |
| **Total increase (decrease) from operations[2]** | **0.33** | 0.91 | 2.15 | (0.09) | 0.41 | 3.41 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | (0.05) | (0.02) | – |
| From Canadian dividends | – | – | – | – | (0.01) | (0.01) |
| From capital gains | – | (0.32) | – | – | (0.56) | (0.54) |
| Return of capital | – | – | – | – | – | – |
| **Total annual distributions[3]** | – | (0.32) | – | (0.05) | (0.59) | (0.55) |
| **Net assets, end of period** | **16.80** | 16.45 | 15.81 | 13.61 | 13.71 | 13.53 |

## THE FUND'S NET ASSETS PER SECURITY ($)[1] (cont'd)

| Series LF5 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **17.60** | 17.72 | 15.97 | 15.00 | n/a | n/a |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.09** | 0.16 | 0.17 | 0.14 | n/a | n/a |
| Total expenses | **(0.09)** | (0.20) | (0.16) | (0.10) | n/a | n/a |
| Realized gains (losses) for the period | **0.87** | 1.61 | 0.16 | 0.39 | n/a | n/a |
| Unrealized gains (losses) for the period | **(0.50)** | (0.52) | 2.38 | 1.54 | n/a | n/a |
| **Total increase (decrease) from operations[2]** | **0.37** | 1.05 | 2.55 | 1.97 | n/a | n/a |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | n/a | n/a |
| From Canadian dividends | – | – | – | – | n/a | n/a |
| From capital gains | – | (0.35) | – | – | n/a | n/a |
| Return of capital | **(0.45)** | (0.84) | (0.77) | (0.94) | n/a | n/a |
| **Total annual distributions[3]** | **(0.45)** | (1.19) | (0.77) | (0.94) | n/a | n/a |
| **Net assets, end of period** | **17.52** | 17.60 | 17.72 | 15.97 | n/a | n/a |

| Series LW | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **15.93** | 15.32 | 13.35 | 13.55 | 13.35 | 10.25 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.09** | 0.14 | 0.15 | 0.13 | 0.12 | 0.13 |
| Total expenses | **(0.18)** | (0.37) | (0.32) | (0.29) | (0.34) | (0.29) |
| Realized gains (losses) for the period | **0.79** | 1.46 | 0.03 | (1.56) | 3.17 | 0.80 |
| Unrealized gains (losses) for the period | **(0.46)** | (0.46) | 2.02 | 1.48 | (2.45) | 2.62 |
| **Total increase (decrease) from operations[2]** | **0.24** | 0.77 | 1.88 | (0.24) | 0.50 | 3.26 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | (0.01) | – |
| From Canadian dividends | – | – | – | – | – | – |
| From capital gains | – | (0.14) | – | – | (0.39) | (0.40) |
| Return of capital | – | – | – | – | – | – |
| **Total annual distributions[3]** | – | (0.14) | – | – | (0.40) | (0.40) |
| **Net assets, end of period** | **16.17** | 15.93 | 15.32 | 13.35 | 13.55 | 13.35 |

| Series LW5 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **17.22** | 17.38 | 15.82 | 15.00 | n/a | n/a |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.09** | 0.16 | 0.17 | 0.14 | n/a | n/a |
| Total expenses | **(0.20)** | (0.41) | (0.32) | (0.24) | n/a | n/a |
| Realized gains (losses) for the period | **2.26** | 1.58 | 0.16 | 0.39 | n/a | n/a |
| Unrealized gains (losses) for the period | **(0.50)** | (0.51) | 2.34 | 1.53 | n/a | n/a |
| **Total increase (decrease) from operations[2]** | **1.65** | 0.82 | 2.35 | 1.82 | n/a | n/a |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | n/a | n/a |
| From Canadian dividends | – | – | – | – | n/a | n/a |
| From capital gains | – | (0.17) | – | – | n/a | n/a |
| Return of capital | **(0.44)** | (0.83) | (0.76) | (0.94) | n/a | n/a |
| **Total annual distributions[3]** | **(0.44)** | (1.00) | (0.76) | (0.94) | n/a | n/a |
| **Net assets, end of period** | **17.02** | 17.22 | 17.38 | 15.82 | n/a | n/a |

| Series LX | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **17.04** | 17.19 | 15.73 | 15.00 | n/a | n/a |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.09** | 0.15 | 0.17 | 0.14 | n/a | n/a |
| Total expenses | **(0.21)** | (0.45) | (0.39) | (0.33) | n/a | n/a |
| Realized gains (losses) for the period | **0.84** | 1.56 | 0.16 | 0.38 | n/a | n/a |
| Unrealized gains (losses) for the period | **(0.48)** | (0.50) | 2.32 | 1.53 | n/a | n/a |
| **Total increase (decrease) from operations[2]** | **0.24** | 0.76 | 2.26 | 1.72 | n/a | n/a |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | – | – | – | n/a | n/a |
| From Canadian dividends | – | – | – | – | n/a | n/a |
| From capital gains | – | (0.11) | – | – | n/a | n/a |
| Return of capital | **(0.44)** | (0.82) | (0.76) | (0.94) | n/a | n/a |
| **Total annual distributions[3]** | **(0.44)** | (0.93) | (0.76) | (0.94) | n/a | n/a |
| **Net assets, end of period** | **16.84** | 17.04 | 17.19 | 15.73 | n/a | n/a |

## RATIOS AND SUPPLEMENTAL DATA

| Series A | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 143,407 | 160,081 | 197,187 | 194,357 | 213,025 | 176,584 |
| Securities outstanding (000)[1] | 6,879 | 7,785 | 9,961 | 11,241 | 12,100 | 10,183 |
| Management expense ratio (%)[2] | 2.54 | 2.55 | 2.55 | 2.56 | 2.55 | 2.55 |
| Management expense ratio before waivers or absorptions (%)[2] | 2.54 | 2.55 | 2.55 | 2.56 | 2.55 | 2.55 |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 20.85 | 20.56 | 19.80 | 17.29 | 17.61 | 17.34 |

| Series AR | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 25,138 | 25,119 | 23,013 | 17,232 | 13,975 | 7,524 |
| Securities outstanding (000)[1] | 1,611 | 1,632 | 1,553 | 1,331 | 1,060 | 580 |
| Management expense ratio (%)[2] | 2.54 | 2.55 | 2.56 | 2.56 | 2.55 | 2.56 |
| Management expense ratio before waivers or absorptions (%)[2] | 2.54 | 2.55 | 2.56 | 2.56 | 2.55 | 2.56 |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 15.61 | 15.40 | 14.82 | 12.95 | 13.18 | 12.98 |

| Series D | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 9,942 | 10,536 | 9,436 | 7,312 | 2,931 | 2,358 |
| Securities outstanding (000)[1] | 448 | 485 | 451 | 405 | 161 | 132 |
| Management expense ratio (%)[2] | 1.33 | 1.33 | 1.34 | 1.35 | 1.61 | 1.60 |
| Management expense ratio before waivers or absorptions (%)[2] | 1.33 | 1.33 | 1.34 | 1.35 | 1.61 | 1.60 |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 22.18 | 21.75 | 20.90 | 18.04 | 18.15 | 17.89 |

| Series F | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 192,219 | 220,976 | 260,392 | 226,792 | 303,725 | 227,398 |
| Securities outstanding (000)[1] | 4,693 | 5,511 | 6,758 | 6,839 | 9,087 | 6,896 |
| Management expense ratio (%)[2] | 1.06 | 1.06 | 1.07 | 1.07 | 1.06 | 1.07 |
| Management expense ratio before waivers or absorptions (%)[2] | 1.06 | 1.06 | 1.07 | 1.07 | 1.06 | 1.07 |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 40.96 | 40.10 | 38.53 | 33.16 | 33.42 | 32.97 |

| Series F5 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 2,952 | 3,073 | 3,432 | 3,232 | 3,111 | 2,703 |
| Securities outstanding (000)[1] | 162 | 167 | 186 | 194 | 174 | 146 |
| Management expense ratio (%)[2] | 1.02 | 1.02 | 1.03 | 1.03 | 1.02 | 1.05 |
| Management expense ratio before waivers or absorptions (%)[2] | 1.02 | 1.02 | 1.03 | 1.03 | 1.02 | 1.05 |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 18.26 | 18.35 | 18.47 | 16.67 | 17.89 | 18.54 |

| Series F8 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 7,598 | 8,031 | 9,077 | 8,773 | 10,240 | 8,318 |
| Securities outstanding (000)[1] | 519 | 537 | 586 | 609 | 636 | 484 |
| Management expense ratio (%)[2] | 1.07 | 1.07 | 1.08 | 1.08 | 1.07 | 1.03 |
| Management expense ratio before waivers or absorptions (%)[2] | 1.07 | 1.07 | 1.08 | 1.08 | 1.07 | 1.03 |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 14.63 | 14.94 | 15.49 | 14.40 | 16.09 | 17.19 |

| Series FB | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 950 | 1,223 | 1,259 | 1,155 | 1,073 | 1,445 |
| Securities outstanding (000)[1] | 51 | 67 | 72 | 76 | 70 | 96 |
| Management expense ratio (%)[2] | 1.41 | 1.42 | 1.43 | 1.43 | 1.42 | 1.43 |
| Management expense ratio before waivers or absorptions (%)[2] | 1.41 | 1.42 | 1.43 | 1.43 | 1.42 | 1.43 |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 18.67 | 18.31 | 17.60 | 15.20 | 15.30 | 15.09 |

| Series FB5 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 2 | 2 | 2 | 2 | 2 | 2 |
| Securities outstanding (000)[1] | – | – | – | – | – | – |
| Management expense ratio (%)[2] | 1.45 | 1.44 | 1.45 | 1.47 | 1.45 | 1.45 |
| Management expense ratio before waivers or absorptions (%)[2] | 1.45 | 1.44 | 1.45 | 1.47 | 1.45 | 1.45 |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 18.20 | 18.31 | 18.45 | 16.68 | 17.89 | 18.53 |

(1) This information is provided as at the end of the fiscal period shown.

(2) Management expense ratio ("MER") is based on total expenses, excluding commissions and other portfolio transaction costs, income taxes and withholding taxes, for the stated period and is expressed as an annualized percentage of daily average net assets during the period, except as noted. In the period a series is established, the MER is annualized from the date of inception to the end of the period. Where the Fund directly invests in securities of another fund (including exchange-traded funds or "ETFs"), the MERs presented for the Fund include the portion of MERs of the other fund(s) attributable to this investment. Any income distributions received from ETFs managed by the Manager, with the intention of offsetting fees paid within those ETFs but which are not considered to be duplicative fees under regulatory requirements, are treated as waived expenses for MER purposes. The Manager may waive or absorb operating expenses at its discretion and stop waiving or absorbing such expenses at any time without notice.

(3) The trading expense ratio ("TER") represents total commissions and other portfolio transaction costs incurred as an annualized percentage of daily average net assets during the period. Where the Fund invests in securities of another fund (including ETFs), the TERs presented for the Fund include the portion of TERs of the other fund(s) attributable to this investment.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher the Fund's portfolio turnover rate in a period, the greater the trading costs payable by the Fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund. The portfolio turnover rate is not provided when the Fund is less than one year old. The value of any trades to realign the Fund's portfolio after a fund merger, if any, is excluded from the portfolio turnover rate.

**RATIOS AND SUPPLEMENTAL DATA** (cont'd)

| Series G | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 14 | 13 | 13 | 14 | 15 | 14 |
| Securities outstanding (000)[1] | – | – | – | 1 | 1 | 1 |
| Management expense ratio (%)[2] | 2.02 | 2.03 | 2.03 | 2.04 | 2.02 | 2.04 |
| Management expense ratio before waivers or absorptions (%)[2] | 2.02 | 2.03 | 2.03 | 2.04 | 2.02 | 2.04 |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 32.46 | 31.93 | 30.72 | 26.69 | 27.04 | 26.64 |

| Series GF | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 7,329 | 7,662 | 9,377 | 9,678 | n/a | n/a |
| Securities outstanding (000)[1] | 522 | 558 | 711 | 852 | n/a | n/a |
| Management expense ratio (%)[2] | 1.01 | 1.01 | 1.01 | 1.02 | n/a | n/a |
| Management expense ratio before waivers or absorptions (%)[2] | 1.01 | 1.01 | 1.01 | 1.02 | n/a | n/a |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | n/a | n/a |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | n/a | n/a |
| Net asset value per security ($) | 14.03 | 13.74 | 13.20 | 11.35 | n/a | n/a |

| Series GF5 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 677 | 680 | 700 | 635 | n/a | n/a |
| Securities outstanding (000)[1] | 39 | 39 | 40 | 40 | n/a | n/a |
| Management expense ratio (%)[2] | 1.02 | 1.02 | 1.01 | 1.02 | n/a | n/a |
| Management expense ratio before waivers or absorptions (%)[2] | 1.02 | 1.02 | 1.01 | 1.02 | n/a | n/a |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | n/a | n/a |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | n/a | n/a |
| Net asset value per security ($) | 17.46 | 17.54 | 17.66 | 15.93 | n/a | n/a |

| Series GPW | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 4,496 | 5,084 | 5,785 | 6,096 | n/a | n/a |
| Securities outstanding (000)[1] | 329 | 378 | 447 | 542 | n/a | n/a |
| Management expense ratio (%)[2] | 2.12 | 2.12 | 2.13 | 2.13 | n/a | n/a |
| Management expense ratio before waivers or absorptions (%)[2] | 2.12 | 2.12 | 2.13 | 2.13 | n/a | n/a |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | n/a | n/a |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | n/a | n/a |
| Net asset value per security ($) | 13.65 | 13.44 | 12.93 | 11.25 | n/a | n/a |

| Series GPWFB | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 129 | 158 | 149 | 131 | n/a | n/a |
| Securities outstanding (000)[1] | 9 | 11 | 11 | 12 | n/a | n/a |
| Management expense ratio (%)[2] | 1.02 | 1.02 | 1.02 | 1.01 | n/a | n/a |
| Management expense ratio before waivers or absorptions (%)[2] | 1.02 | 1.02 | 1.02 | 1.01 | n/a | n/a |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | n/a | n/a |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | n/a | n/a |
| Net asset value per security ($) | 14.03 | 13.74 | 13.20 | 11.35 | n/a | n/a |

| Series GPWT5 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 576 | 595 | 716 | 647 | n/a | n/a |
| Securities outstanding (000)[1] | 34 | 35 | 41 | 41 | n/a | n/a |
| Management expense ratio (%)[2] | 2.12 | 2.12 | 2.12 | 2.13 | n/a | n/a |
| Management expense ratio before waivers or absorptions (%)[2] | 2.12 | 2.12 | 2.12 | 2.13 | n/a | n/a |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | n/a | n/a |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | n/a | n/a |
| Net asset value per security ($) | 16.97 | 17.15 | 17.29 | 15.77 | n/a | n/a |

| Series GPWT8 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 10 | 31 | 74 | 115 | n/a | n/a |
| Securities outstanding (000)[1] | 1 | 2 | 5 | 8 | n/a | n/a |
| Management expense ratio (%)[2] | 2.15 | 2.15 | 2.15 | 2.16 | n/a | n/a |
| Management expense ratio before waivers or absorptions (%)[2] | 2.15 | 2.15 | 2.15 | 2.16 | n/a | n/a |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | n/a | n/a |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | n/a | n/a |
| Net asset value per security ($) | 15.08 | 15.49 | 16.09 | 15.12 | n/a | n/a |

| Series GPWX | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 355 | 399 | 384 | 636 | n/a | n/a |
| Securities outstanding (000)[1] | 25 | 29 | 29 | 56 | n/a | n/a |
| Management expense ratio (%)[2] | – | – | – | 0.01 | n/a | n/a |
| Management expense ratio before waivers or absorptions (%)[2] | – | – | – | 0.01 | n/a | n/a |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | n/a | n/a |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | n/a | n/a |
| Net asset value per security ($) | 14.39 | 14.01 | 13.45 | 11.45 | n/a | n/a |

| Series GW | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 60 | 71 | 240 | 328 | n/a | n/a |
| Securities outstanding (000)[1] | 4 | 5 | 19 | 29 | n/a | n/a |
| Management expense ratio (%)[2] | 2.18 | 2.18 | 2.19 | 2.21 | n/a | n/a |
| Management expense ratio before waivers or absorptions (%)[2] | 2.18 | 2.18 | 2.19 | 2.21 | n/a | n/a |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | n/a | n/a |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | n/a | n/a |
| Net asset value per security ($) | 13.63 | 13.42 | 12.91 | 11.24 | n/a | n/a |

| Series I | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 127 | 125 | 120 | 107 | 109 | 107 |
| Securities outstanding (000)[1] | 5 | 5 | 5 | 5 | 5 | 5 |
| Management expense ratio (%)[2] | 1.84 | 1.84 | 1.85 | 1.85 | 1.85 | 1.85 |
| Management expense ratio before waivers or absorptions (%)[2] | 1.84 | 1.84 | 1.85 | 1.85 | 1.85 | 1.85 |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 28.05 | 27.57 | 26.55 | 23.03 | 23.28 | 22.96 |

**RATIOS AND SUPPLEMENTAL DATA** (cont'd)

| Series M | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 830 | 833 | 930 | 1,008 | 5,010 | 5,339 |
| Securities outstanding (000)[1] | 28 | 28 | 33 | 41 | 202 | 218 |
| Management expense ratio (%)[2] | 1.98 | 1.97 | 1.98 | 1.98 | 1.97 | 1.97 |
| Management expense ratio before waivers or absorptions (%)[2] | 1.98 | 1.97 | 1.98 | 1.98 | 1.97 | 1.97 |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 29.81 | 29.32 | 28.21 | 24.50 | 24.80 | 24.44 |

| Series O | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 29,319 | 32,886 | 32,447 | 31,389 | 28,870 | 23,348 |
| Securities outstanding (000)[1] | 592 | 682 | 701 | 797 | 723 | 592 |
| Management expense ratio (%)[2] | – | – | – | 0.01 | – | – |
| Management expense ratio before waivers or absorptions (%)[2] | – | – | – | 0.01 | – | – |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 49.51 | 48.22 | 46.27 | 39.41 | 39.95 | 39.43 |

| Series PW | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 287,506 | 310,137 | 329,031 | 295,473 | 304,930 | 215,744 |
| Securities outstanding (000)[1] | 12,801 | 14,026 | 15,464 | 15,958 | 16,235 | 11,656 |
| Management expense ratio (%)[2] | 2.17 | 2.18 | 2.18 | 2.18 | 2.18 | 2.18 |
| Management expense ratio before waivers or absorptions (%)[2] | 2.17 | 2.18 | 2.18 | 2.18 | 2.18 | 2.18 |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 22.46 | 22.11 | 21.28 | 18.52 | 18.78 | 18.51 |

| Series PWFB | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 17,987 | 20,568 | 21,637 | 18,977 | 17,652 | 12,948 |
| Securities outstanding (000)[1] | 963 | 1,124 | 1,231 | 1,254 | 1,158 | 861 |
| Management expense ratio (%)[2] | 1.06 | 1.07 | 1.07 | 1.07 | 1.07 | 1.07 |
| Management expense ratio before waivers or absorptions (%)[2] | 1.06 | 1.07 | 1.07 | 1.07 | 1.07 | 1.07 |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 18.68 | 18.29 | 17.58 | 15.13 | 15.25 | 15.04 |

| Series PWFB5 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 2 | 32 | 188 | 29 | 80 | 78 |
| Securities outstanding (000)[1] | – | 2 | 10 | 2 | 4 | 4 |
| Management expense ratio (%)[2] | 1.07 | 1.01 | 1.00 | 1.01 | 1.06 | 1.07 |
| Management expense ratio before waivers or absorptions (%)[2] | 1.07 | 1.01 | 1.00 | 1.01 | 1.06 | 1.07 |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 18.25 | 18.34 | 18.47 | 16.66 | 17.88 | 18.52 |

| Series PWR | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 11,881 | 12,078 | 8,435 | 5,596 | 4,360 | 2,090 |
| Securities outstanding (000)[1] | 779 | 805 | 584 | 446 | 342 | 166 |
| Management expense ratio (%)[2] | 2.15 | 2.15 | 2.15 | 2.15 | 2.14 | 2.15 |
| Management expense ratio before waivers or absorptions (%)[2] | 2.15 | 2.15 | 2.15 | 2.15 | 2.14 | 2.15 |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 15.24 | 15.01 | 14.44 | 12.56 | 12.74 | 12.55 |

| Series PWT5 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 1,345 | 1,445 | 1,579 | 1,475 | 1,229 | 775 |
| Securities outstanding (000)[1] | 76 | 81 | 87 | 90 | 69 | 42 |
| Management expense ratio (%)[2] | 2.16 | 2.15 | 2.15 | 2.17 | 2.19 | 2.20 |
| Management expense ratio before waivers or absorptions (%)[2] | 2.16 | 2.15 | 2.15 | 2.17 | 2.19 | 2.20 |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 17.71 | 17.90 | 18.05 | 16.47 | 17.79 | 18.41 |

| Series PWT8 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 2,846 | 2,991 | 3,579 | 3,962 | 4,556 | 4,170 |
| Securities outstanding (000)[1] | 223 | 228 | 263 | 309 | 316 | 271 |
| Management expense ratio (%)[2] | 2.17 | 2.17 | 2.18 | 2.18 | 2.18 | 2.20 |
| Management expense ratio before waivers or absorptions (%)[2] | 2.17 | 2.17 | 2.18 | 2.18 | 2.18 | 2.20 |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 12.76 | 13.11 | 13.62 | 12.80 | 14.40 | 15.36 |

| Series PWX | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 6,988 | 7,549 | 8,980 | 8,349 | 12,675 | 10,129 |
| Securities outstanding (000)[1] | 300 | 333 | 413 | 451 | 675 | 547 |
| Management expense ratio (%)[2] | – | – | – | 0.01 | – | – |
| Management expense ratio before waivers or absorptions (%)[2] | – | – | – | 0.01 | – | – |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 23.27 | 22.66 | 21.74 | 18.52 | 18.78 | 18.53 |

| Series R | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 75,845 | 66,630 | 41,902 | 10,114 | 1 | 1 |
| Securities outstanding (000)[1] | 2,683 | 2,420 | 1,586 | 450 | – | – |
| Management expense ratio (%)[2] | – | – | – | 0.01 | – | – |
| Management expense ratio before waivers or absorptions (%)[2] | – | – | – | 0.01 | – | – |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 28.27 | 27.53 | 26.42 | 22.50 | 22.82 | 22.51 |

**RATIOS AND SUPPLEMENTAL DATA** (cont'd)

| Series T5 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 379 | 372 | 713 | 1,461 | 1,961 | 1,304 |
| Securities outstanding (000)[1] | 22 | 21 | 40 | 89 | 110 | 71 |
| Management expense ratio (%)[2] | 2.52 | 2.54 | 2.54 | 2.51 | 2.46 | 2.43 |
| Management expense ratio before waivers or absorptions (%)[2] | 2.53 | 2.54 | 2.54 | 2.51 | 2.46 | 2.43 |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 17.50 | 17.72 | 17.88 | 16.38 | 17.75 | 18.37 |

| Series T8 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 1,489 | 1,734 | 2,328 | 3,115 | 3,642 | 4,585 |
| Securities outstanding (000)[1] | 146 | 165 | 213 | 303 | 313 | 369 |
| Management expense ratio (%)[2] | 2.56 | 2.56 | 2.55 | 2.56 | 2.55 | 2.56 |
| Management expense ratio before waivers or absorptions (%)[2] | 2.56 | 2.56 | 2.55 | 2.56 | 2.55 | 2.56 |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 10.19 | 10.49 | 10.90 | 10.29 | 11.62 | 12.41 |

| Series GLF | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 340 | 336 | 351 | 673 | n/a | n/a |
| Securities outstanding (000)[1] | 24 | 24 | 27 | 59 | n/a | n/a |
| Management expense ratio (%)[2] | 1.04 | 1.04 | 1.04 | 1.06 | n/a | n/a |
| Management expense ratio before waivers or absorptions (%)[2] | 1.04 | 1.04 | 1.04 | 1.06 | n/a | n/a |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | n/a | n/a |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | n/a | n/a |
| Net asset value per security ($) | 14.02 | 13.73 | 13.19 | 11.35 | n/a | n/a |

| Series GLF5 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 4 | 4 | 92 | 82 | n/a | n/a |
| Securities outstanding (000)[1] | – | – | 5 | 5 | n/a | n/a |
| Management expense ratio (%)[2] | 1.04 | 1.04 | 1.04 | 1.05 | n/a | n/a |
| Management expense ratio before waivers or absorptions (%)[2] | 1.04 | 1.04 | 1.04 | 1.05 | n/a | n/a |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | n/a | n/a |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | n/a | n/a |
| Net asset value per security ($) | 17.45 | 17.53 | 17.65 | 15.92 | n/a | n/a |

| Series LB | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 5,345 | 6,188 | 7,000 | 6,991 | 7,115 | 7,819 |
| Securities outstanding (000)[1] | 166 | 194 | 228 | 261 | 261 | 291 |
| Management expense ratio (%)[2] | 2.62 | 2.62 | 2.62 | 2.63 | 2.62 | 2.62 |
| Management expense ratio before waivers or absorptions (%)[2] | 2.62 | 2.62 | 2.62 | 2.63 | 2.62 | 2.62 |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 32.27 | 31.84 | 30.66 | 26.79 | 27.30 | 26.89 |

| Series LF | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 14,140 | 14,578 | 14,411 | 12,787 | 13,483 | 9,610 |
| Securities outstanding (000)[1] | 842 | 886 | 912 | 940 | 983 | 710 |
| Management expense ratio (%)[2] | 1.09 | 1.09 | 1.10 | 1.10 | 1.09 | 1.09 |
| Management expense ratio before waivers or absorptions (%)[2] | 1.09 | 1.09 | 1.10 | 1.10 | 1.09 | 1.09 |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 16.80 | 16.45 | 15.81 | 13.61 | 13.71 | 13.53 |

| Series LF5 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 1 | 1 | 1 | 1 | n/a | n/a |
| Securities outstanding (000)[1] | – | – | – | – | n/a | n/a |
| Management expense ratio (%)[2] | 1.07 | 1.07 | 1.08 | 1.11 | n/a | n/a |
| Management expense ratio before waivers or absorptions (%)[2] | 1.07 | 1.07 | 9.56 | 1.11 | n/a | n/a |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | n/a | n/a |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | n/a | n/a |
| Net asset value per security ($) | 17.52 | 17.60 | 17.72 | 15.97 | n/a | n/a |

| Series LW | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 25,811 | 26,820 | 28,611 | 29,803 | 30,725 | 28,306 |
| Securities outstanding (000)[1] | 1,596 | 1,684 | 1,867 | 2,233 | 2,268 | 2,121 |
| Management expense ratio (%)[2] | 2.24 | 2.24 | 2.24 | 2.25 | 2.24 | 2.24 |
| Management expense ratio before waivers or absorptions (%)[2] | 2.24 | 2.24 | 2.24 | 2.25 | 2.24 | 2.24 |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | 0.14 | 0.11 |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | 66.99 | 42.52 |
| Net asset value per security ($) | 16.17 | 15.93 | 15.33 | 13.35 | 13.55 | 13.35 |

| Series LW5 | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 1 | 1 | 1 | 1 | n/a | n/a |
| Securities outstanding (000)[1] | – | – | – | – | n/a | n/a |
| Management expense ratio (%)[2] | 2.20 | 2.20 | 2.21 | 2.28 | n/a | n/a |
| Management expense ratio before waivers or absorptions (%)[2] | 2.20 | 2.20 | 10.72 | 2.28 | n/a | n/a |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | n/a | n/a |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | n/a | n/a |
| Net asset value per security ($) | 17.02 | 17.22 | 17.38 | 15.82 | n/a | n/a |

| Series LX | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | 1 | 1 | 1 | 1 | n/a | n/a |
| Securities outstanding (000)[1] | – | – | – | – | n/a | n/a |
| Management expense ratio (%)[2] | 2.58 | 2.57 | 2.58 | 2.66 | n/a | n/a |
| Management expense ratio before waivers or absorptions (%)[2] | 2.58 | 2.57 | 11.10 | 2.66 | n/a | n/a |
| Trading expense ratio (%)[3] | 0.05 | 0.07 | 0.07 | 0.10 | n/a | n/a |
| Portfolio turnover rate (%)[4] | 27.72 | 43.40 | 44.34 | 57.33 | n/a | n/a |
| Net asset value per security ($) | 16.84 | 17.04 | 17.20 | 15.73 | n/a | n/a |

## Management Fees

The management fee for each applicable series is calculated and accrued daily as a percentage of its NAV. The Fund's management fees were used by the Manager to pay for the costs of managing the investment portfolio of the Fund and/or the underlying fund(s), as applicable, including providing investment analysis and recommendations, making investment decisions, making brokerage arrangements for the purchase and sale of the investment portfolio, and providing other services. The Manager also used the management fees to fund trailing commissions and any other compensation (collectively "distribution-related payments") to registered dealers and brokers whose clients invest in the Fund.

LBC Financial Services Inc. ("LBC") is the principal distributor for the LBC series securities of the Fund (as listed under *Fund Formation and Series Information*) and receives a portion of the management fees that the Fund pays to the Manager. Under this arrangement, LBC was entitled to approximately 26% of the total management fees that the Manager received from the LBC series of all Mackenzie funds during the period. The Manager is responsible for paying all distribution-related payments to LBC-authorized dealers whose clients invest in the LBC series of the Fund.

IG Wealth Management Inc., a dealer affiliated with the Manager, may be entitled to distribution-related payments from the Manager on the same basis as unrelated registered brokers and dealers.

The Manager used approximately 41% of the total management fee revenues received from all Mackenzie funds during the period to fund distribution-related payments to registered dealers and brokers. In comparison, such distribution-related payments for the Fund represented on average 35% of the management fees paid by all applicable series of the Fund during the period. The actual percentage for each series may be higher or lower than the average depending on the level of trailing commissions paid for that series.

## Fund Formation and Series Information

The Fund may have undergone a number of changes, such as a reorganization or a change in manager, mandate or name. A history of the major changes affecting the Fund in the last 10 years can be found in the Fund's Simplified Prospectus.

Date of Formation of Mackenzie Global Growth Class: December 21, 2000

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed under *Financial Highlights.*

**Series Offered by Mackenzie Financial Corporation** *(180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; www.mackenzieinvestments.com)*

Series A, Series T5 and Series T8 securities are offered to retail investors investing a minimum of $500 ($5,000 for Series T5 and Series T8). Investors in Series T5 and Series T8 securities also want to receive a monthly cash flow of 5% or 8% per year, respectively.

Series AR securities are offered to retail investors in a Registered Disability Savings Plan offered by Mackenzie.

Series D securities are offered to retail investors investing a minimum of $500 through a discount brokerage or other account approved by Mackenzie.

Series F, Series F5 and Series F8 securities are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least $500 ($5,000 for Series F5 and Series F8); they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie. Investors in Series F5 and Series F8 securities also want to receive a monthly cash flow of 5% or 8% per year, respectively.

Series FB and Series FB5 securities are offered to retail investors investing a minimum of $500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series FB5 securities also want to receive a monthly cash flow of 5% per year.

Series O securities are offered only to investors investing a minimum of $500,000 who are enrolled in Mackenzie Portfolio Architecture Service or Open Architecture Service; retail investors investing a minimum of $5 million, certain institutional investors; investors in a qualified group plan, and certain qualifying employees of Mackenzie and its subsidiaries.

Series PW, Series PWT5 and Series PWT8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of $100,000. Investors in Series PWT5 and Series PWT8 securities also want to receive a monthly cash flow of 5% or 8% per year, respectively.

Series PWFB and Series PWFB5 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of $100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWFB5 securities also want to receive a monthly cash flow of 5% per year.

Series PWR securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of $100,000 in a Registered Disability Savings Plan offered by Mackenzie.

Series PWX securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of $100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series R securities are offered only to other funds managed by Mackenzie on a non-prospectus basis in connection with fund-of-fund arrangements.

Series G securities are no longer available for sale, except for additional purchases by investors who already hold these securities.

Series GF, Series GF5, Series GPW, Series GPWFB, Series GPWT5, Series GPWT8, Series GPWX, Series GW securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

Series I and Series M securities are no longer available for sale.

**Series Distributed by LBC Financial Services Inc.** *(1360 René-Lévesque Blvd. West, 13th Floor, Montréal, Québec H3G 0A9; 1-800-522-1846; www.laurentianbank.ca/mackenzie)*

Series LB and Series LX securities are offered to retail investors investing a minimum of $500 ($5,000 for Series LX). Investors in Series LX securities also want to receive a monthly cash flow of 5% per year.

Series LF and Series LF5 securities are offered to retail investors investing a minimum of $500 ($5,000 for Series LF5), who are enrolled in the LBC Private Banking sponsored fee-for-service program. Investors in Series LF5 securities also want to receive a monthly cash flow of 5% per year.

Series LW and Series LW5 securities are offered through our Preferred Pricing Program to certain high net worth investors who invest a minimum of $100,000. Investors in Series LW5 securities also want to receive a monthly cash flow of 5% per year.

Series GLF and Series GLF5 securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

Effective June 1, 2022, an investor may purchase the Fund under a sales charge purchase option and a no-load purchase option. Not all purchase options are available under each series of the Fund. The sales charge under the sales charge purchase option is negotiated by the investor with their dealer. Securities purchased before June 1, 2022, under the redemption charge purchase option may continue to be held in investor accounts. Investors may switch from securities of a Mackenzie fund previously purchased under the redemption charge purchase option to securities of other Mackenzie funds, under the redemption charge purchase option, until such time as the redemption schedule has expired. For further details, please refer to the Fund's Simplified Prospectus and Fund Facts.

## Fund Formation and Series Information (cont'd)

| Series | Inception/ Reinstatement Date [1] | Management Fee | Administration Fee |
|---|---|---|---|
| Series A | December 21, 2000 | 2.00% | 0.28% |
| Series AR | May 9, 2018 | 2.00% | 0.31% |
| Series D | March 19, 2014 | 1.00% | 0.20% |
| Series F | May 14, 2004 | 0.80% | 0.15% |
| Series F5 | October 24, 2018 | 0.80% | 0.15% |
| Series F8 | October 24, 2018 | 0.80% | 0.15% |
| Series FB | October 26, 2015 | 1.00% | 0.28% |
| Series FB5 | October 24, 2018 | 1.00% | 0.28% |
| Series G | March 5, 2008 | 1.50% | 0.28% |
| Series GF | May 20, 2022 | 0.75% | 0.15% |
| Series GF5 | May 20, 2022 | 0.75% | 0.15% |
| Series GPW | May 20, 2022 | 1.75% | 0.15% |
| Series GPWFB | May 20, 2022 | 0.75% | 0.15% |
| Series GPWT5 | May 20, 2022 | 1.75% | 0.15% |
| Series GPWT8 | May 20, 2022 | 1.75% | 0.15% |
| Series GPWX | May 20, 2022 | — [3] | — [3] |
| Series GW | May 20, 2022 | 1.75% | 0.15% |
| Series I | March 14, 2001 | 1.35% | 0.28% |
| Series M | August 17, 2007 | Up to 1.50% | 0.28% |
| Series O | November 25, 2003 | — [2] | n/a |
| Series PW | February 3, 2014 | 1.80% | 0.15% |
| Series PWFB | April 3, 2017 | 0.80% | 0.15% |
| Series PWFB5 | October 24, 2018 | 0.80% | 0.15% |
| Series PWR | April 1, 2019 | 1.80% | 0.15% |
| Series PWT5 | October 24, 2018 | 1.80% | 0.15% |
| Series PWT8 | September 12, 2014 | 1.80% | 0.15% |
| Series PWX | March 28, 2014 | — [3] | — [3] |
| Series R | August 16, 2013 | n/a | n/a |
| Series T5 | October 24, 2018 | 2.00% | 0.28% |
| Series T8 | May 6, 2008 | 2.00% | 0.28% |
| Series GLF | May 20, 2022 | 0.75% | 0.15% |
| Series GLF5 | May 20, 2022 | 0.75% | 0.15% |
| Series LB | January 23, 2012 | 2.00% | 0.28% |
| Series LF | December 7, 2018 | 0.80% | 0.15% |
| Series LF5 | May 20, 2022 | 0.80% | 0.15% |
| Series LW | December 1, 2017 | 1.80% | 0.15% |
| Series LW5 | May 20, 2022 | 1.80% | 0.15% |
| Series LX | May 20, 2022 | 2.00% | 0.28% |

(1) This is the inception date of the applicable series of Mackenzie Global Growth Class.

(2) This fee is negotiable and payable directly to Mackenzie by investors in this series.

(3) This fee is payable directly to Mackenzie by investors in this series through redemptions of their securities.