

MACKENZIE NORTH AMERICAN CORPORATE BOND FUND

Interim Management Report of Fund Performance

For the Six-Month Period Ended September 30, 2025

This Interim Management Report of Fund Performance contains financial highlights but does not contain either the interim financial report or annual financial statements of the investment fund. You may obtain a copy of the interim financial report or annual financial statements, at no cost, by contacting us using one of the methods noted under Fund Formation and Series Information or by visiting the SEDAR+ website at www.sedarplus.ca.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure. For more information, please refer to the Fund's Simplified Prospectus and Fund Facts, which may also be obtained, at no cost, using any of the methods outlined above.

For the Fund's current net asset values per security and for more recent information on general market events, please visit our website.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements that reflect our current expectations or forecasts of future events. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", "preliminary", "typical" and other similar expressions. In addition, these statements may relate to future corporate actions, future financial performance of a fund or a security and their future investment strategies and prospects. Forward-looking statements are inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual events, results, performance or prospects to differ materially from those expressed in, or implied by, these forward-looking statements. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, the volatility of global equity and capital markets, business competition, technological change, changes in government regulations, changes in securities laws and regulations, changes in tax laws, unexpected judicial or regulatory proceedings, catastrophic events, outbreaks of disease or pandemics (such as COVID-19), and the ability of Mackenzie to attract or retain key employees. The foregoing list of important risks, uncertainties and assumptions is not exhaustive. Please consider these and other factors carefully and do not place undue reliance on forward-looking statements.

The forward-looking information contained in this report is current only as of the date of this report. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.



MACKENZIE
Investments

MACKENZIE NORTH AMERICAN CORPORATE BOND FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

Management Discussion of Fund Performance

November 13, 2025

This Management Discussion of Fund Performance presents the portfolio management team's view on the significant factors and developments that have affected the Fund's performance and outlook in the six-month period ended September 30, 2025 (the "period"). If the Fund was established during the period, "period" represents the period since inception.

In this report, "Mackenzie" and "the Manager" refer to Mackenzie Financial Corporation, the manager of the Fund. In addition, net asset value ("NAV") refers to the value of the Fund as calculated for transaction purposes, on which the discussion of Fund performance is based.

Please read *A Note on Forward-Looking Statements* on the first page of this document.

Results of Operations

Investment Performance

The performance of all series in the current and previous periods is shown in the *Past Performance* section of the report. Performance will vary by series primarily because fees and expenses differ between series, or because securities of a series were not issued and outstanding for the entire reporting period. Please refer to the *Fund Formation and Series Information* section of this report for the varying management and administration fees payable by each series. The following comparison to market indices is intended to help investors understand the Fund's performance relative to the general performance of the markets. However, the Fund's mandate may be different from that of the indices shown.

During the period, the Fund's Series SC securities returned 3.3% (after deducting fees and expenses paid by the series). This compares with a return of 0.9% for the Fund's broad-based index, the FTSE Canada Universe Bond Index, and a return of 4.9% for a blended index composed of a 75% weighting in the ICE BofA US High Yield (Hedged) Index (returned 5.1%) and a 25% weighting in the ICE BofA High Yield Canadian Issuers (Hedged) Index (returned 4.4%). All index and series returns are calculated on a total return basis in Canadian dollar terms. Investors cannot invest in an index without incurring fees, expenses and commissions, which are not reflected in the index returns.

The Bank of Canada reduced its policy rate in September to 2.50% from 2.75%, reflecting a weakening labour market, moderating inflation and the removal of retaliatory tariffs on imports from the United States. The U.S. Federal Reserve reduced the federal funds rate by 25 basis points in September, to a target range of 4.00%–4.25%. High-yield spreads (the difference in yield between high-yield and investment grade bonds) narrowed in response to resilient corporate earnings and increased investor risk tolerance.

The Fund outperformed the broad-based index because of its focus on high-yield bonds, which outperformed the broader fixed income market in the period. Given the Fund's mandate, the return of the blended index is a more meaningful comparison.

The Fund underperformed the blended index, with holdings in corporate bonds in the industrial sector detracting from performance. Security selection among corporate bonds in the energy sector also detracted from performance.

Conversely, holdings in corporate bonds in the financial sector contributed to performance, as did the Fund's currency management.

Over the period, the Fund's exposure to the United States increased, based on the portfolio management team's assessment of valuations and opportunities, and as a result of market movements.

Net Assets

The Fund's net assets increased by 8.5% during the period to \$1.1 billion. This change was composed primarily of \$39.0 million in net income (including any interest and/or dividend income) from investment performance, after deducting fees and expenses, and an increase of \$44.6 million due to net securityholder activity (including sales, redemptions and cash distributions).

Fees and Expenses

The annualized management expense ratio ("MER") for each series during the period ended September 30, 2025, was generally similar to the MER for the year ended March 31, 2025. Total expenses paid vary from period to period mainly as a result of changes in average assets in each series. The MERs for all series are presented in the *Financial Highlights* section of this report.

Recent Developments

The portfolio management team views the Federal Reserve's September federal funds rate cut as an important pivot that aligned with market expectations. The team recognizes that U.S. policymakers shifted to prioritizing labour market stability, even if it means allowing higher inflation in the near term. The team believes future market expectations for central bank policy will be shaped by how tariff-related pressures influence inflation and how employment conditions evolve.

As a result of narrowing high-yield spreads, the team emphasized sectors that are less sensitive to the economic cycle while reducing exposure to debt issuers most at risk from increased tariffs. Based on deteriorating consumer confidence, the team focused on higher-quality issuers of high-yield debt and leveraged loans. The team believes the Federal Reserve's rate cuts will be positive for the loan market, given its floating-rate nature, as well as providing interest relief to weaker borrowers.

Related Party Transactions

Management and Administration Services

For each applicable series, the Fund paid management fees and administration fees to the Manager at the annual rates specified under *Fund Formation and Series Information* in this report and as more fully described in the Simplified Prospectus. In return for the administration fees, the Manager pays all costs and expenses (other than certain specified fund costs) required to operate the Fund that are not included in management fees. See also *Management Fees*.

Other Related Party Transactions

At September 30, 2025, the Fund held investments in private funds managed by Northleaf Capital Partners, a company affiliated with the Manager. These investments represented, in aggregate, 0.8% of the Fund's net assets. The Fund held \$5.7 million in Northleaf Private Credit II LP, which represents US\$7.9 million as part of a total commitment to invest US\$9.8 million, and \$3.5 million in Northleaf Private Credit III LP, which represents US\$2.6 million as part of a total commitment to invest US\$17.5 million. In making the investment(s), the Manager relied on a positive recommendation previously issued by the Mackenzie Funds' Independent Review Committee.

At September 30, 2025, the Fund held an investment of \$9.0 million (0.8% of the Fund's NAV) in Sagard Credit Partners II, LP, a private fund managed by Sagard Holdings Inc., a company affiliated with the Manager. This represents US\$9.2 million as part of a total commitment to invest US\$14.8 million. In making the investment, the Manager relied on a positive recommendation previously issued by the Mackenzie Funds' Independent Review Committee.

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Investment funds managed by Mackenzie and its affiliates may invest in the Fund. All these investments are made on a prospectus-exempt basis in accordance with the investment objectives of those funds. At September 30, 2025, funds managed by Mackenzie owned 42.0% of the Fund's NAV, funds managed by I.G. Investment Management, Ltd. owned 45.6% of the Fund's NAV, and funds managed by The Canada Life Assurance Company and Canada Life Investment Management Ltd. owned 10.1% of the Fund's NAV. All related party transactions are based on the NAV per security on each transaction day. As a result of these investments, the Fund may be subject to large transaction risk as discussed in the Fund's Simplified Prospectus. Mackenzie manages this risk to reduce the possibility of any adverse effect on the Fund or on its investors, through such processes as requiring advance notice of large redemptions.

At September 30, 2025, Mackenzie had an investment of \$0.03 million in the Fund (less than 0.1% of the Fund's NAV).

During the period, the Fund received \$0.1 million in income distributions from investments in exchange-traded funds ("ETFs") managed by Mackenzie to offset fees paid within those ETFs. There is no assurance that these distributions will continue in the future.

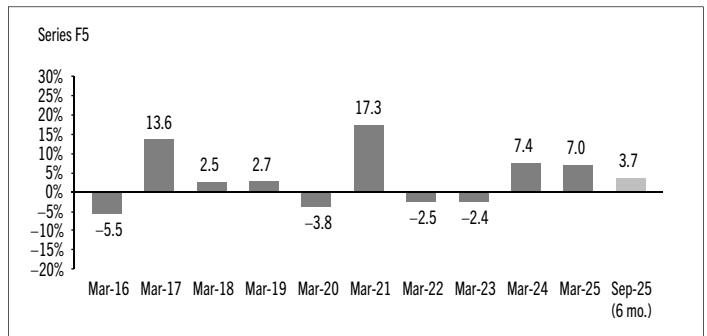
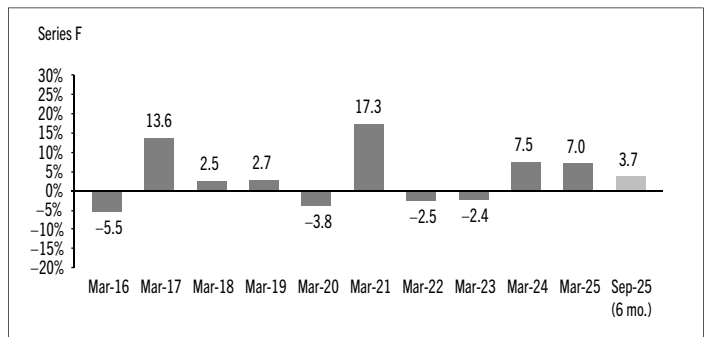
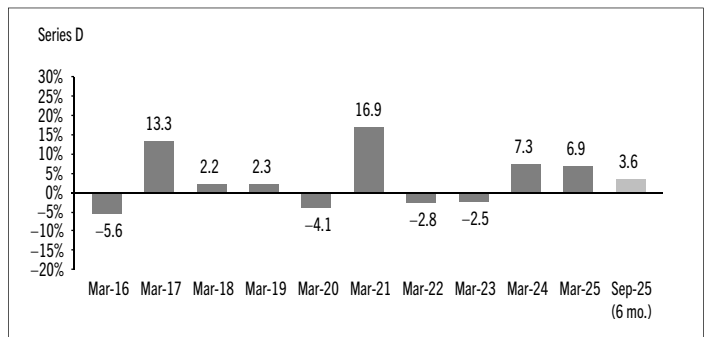
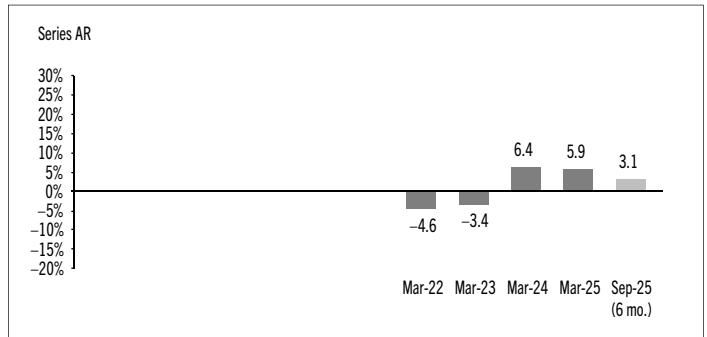
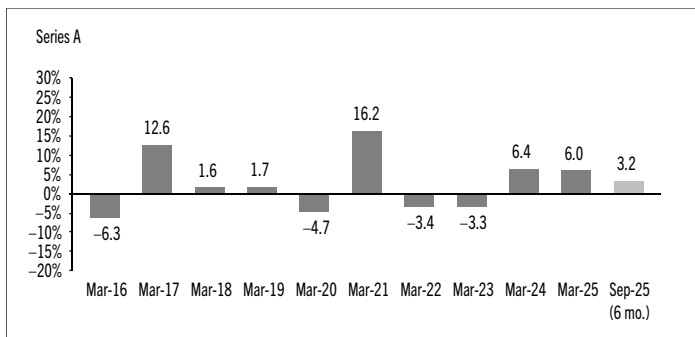
Past Performance

The Fund's performance information assumes all distributions made by the Fund in the periods presented are reinvested in additional securities of the relevant series of the Fund. The performance information does not take into account sales, redemption, distribution or other optional charges, or income taxes payable by any investor that would have reduced returns or performance. The past performance of the Fund is not necessarily an indication of how it will perform in the future.

If you hold this Fund outside of a registered plan, income and capital gains distributions paid to you increase your income for tax purposes whether paid to you in cash or reinvested in additional securities of the Fund. The amount of reinvested taxable distributions is added to the adjusted cost base of the securities that you own. This would decrease your capital gain or increase your capital loss when you later redeem from the Fund, thereby ensuring that you are not taxed on this amount again. Please consult your tax advisor regarding your personal tax situation.

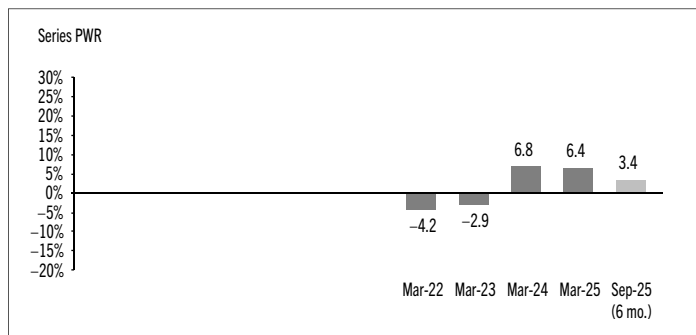
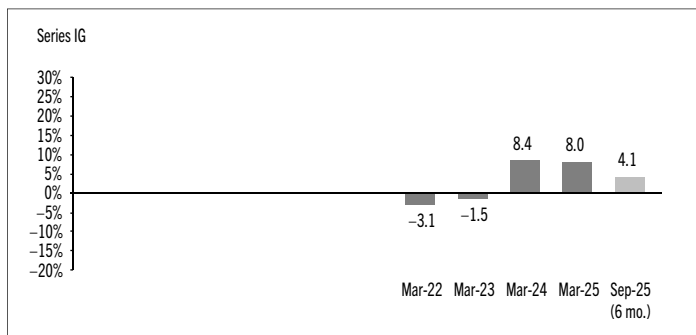
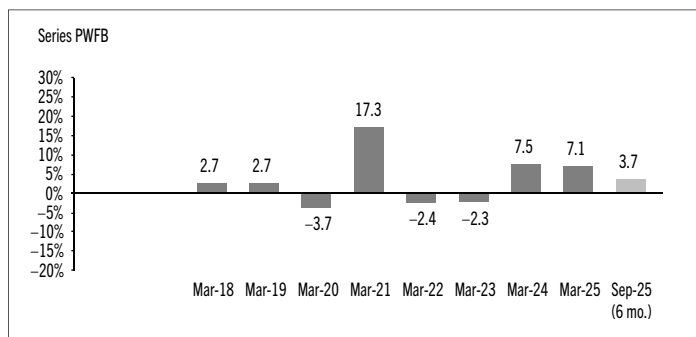
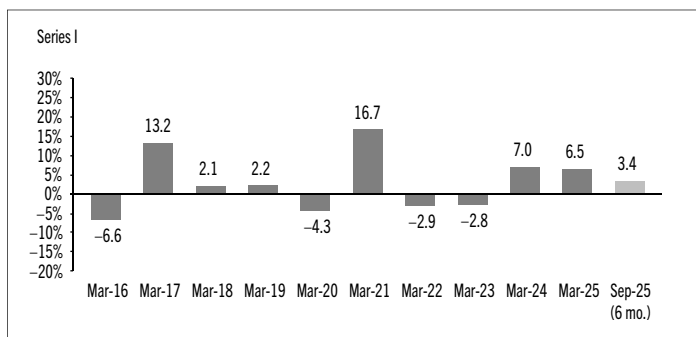
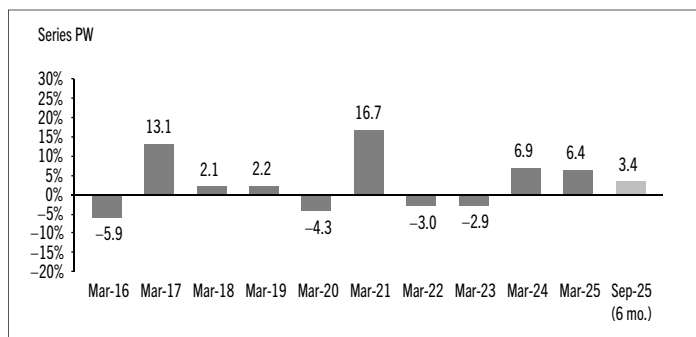
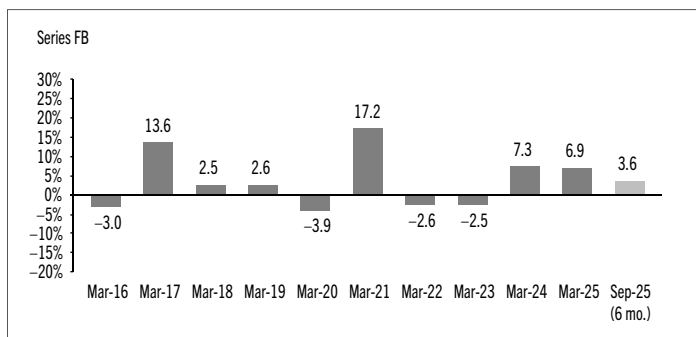
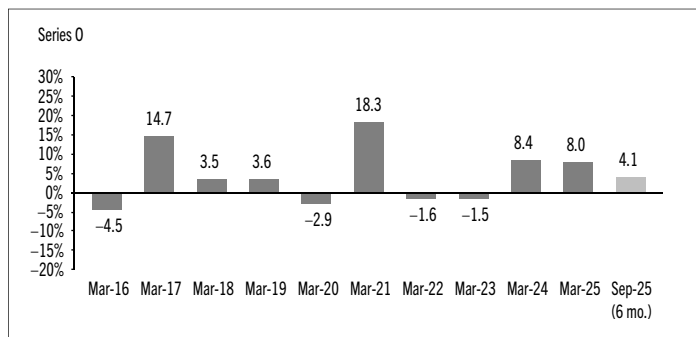
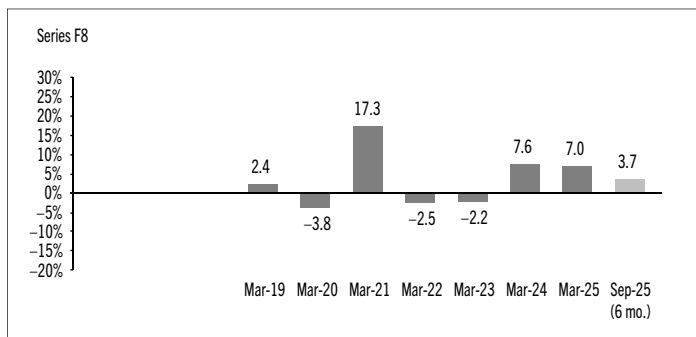
Year-by-Year Returns

The following bar charts present the performance of each series of the Fund for each of the fiscal periods shown. The charts show, in percentage terms, how much an investment made on the first day of each fiscal period, or on the series inception or reinstatement date, as applicable, would have increased or decreased by the last day of the fiscal period presented. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.



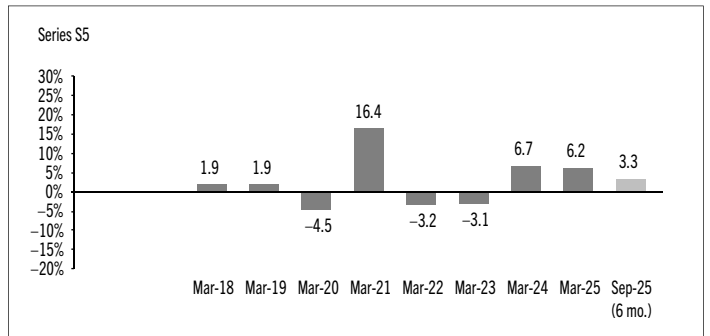
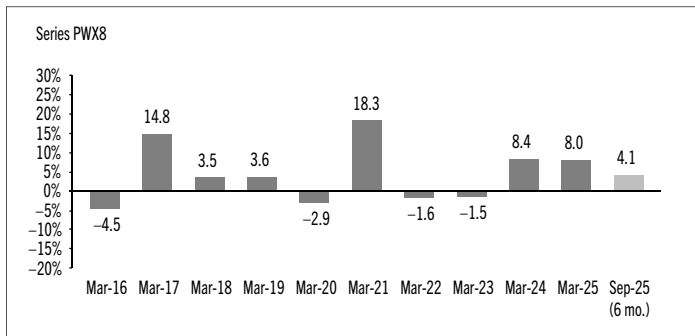
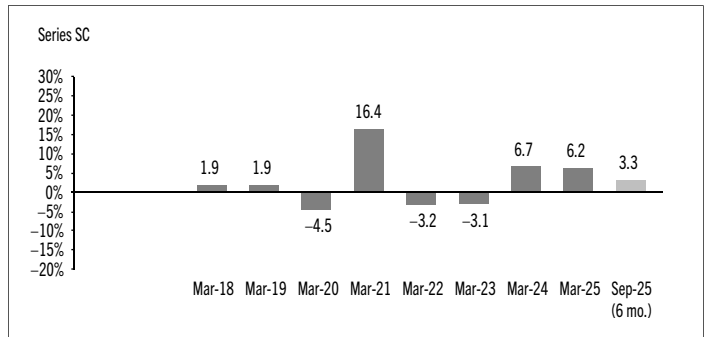
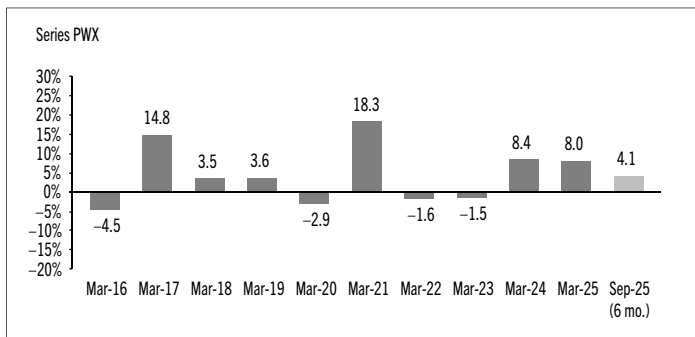
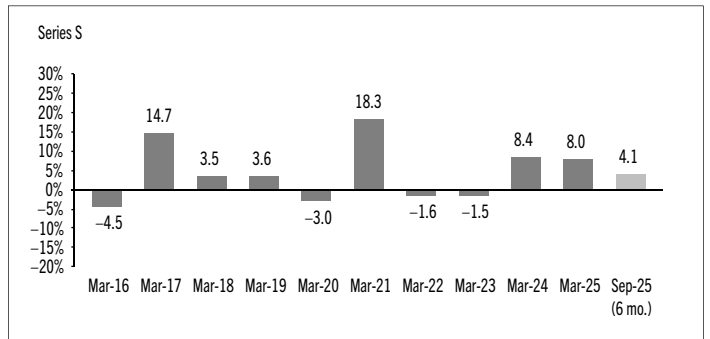
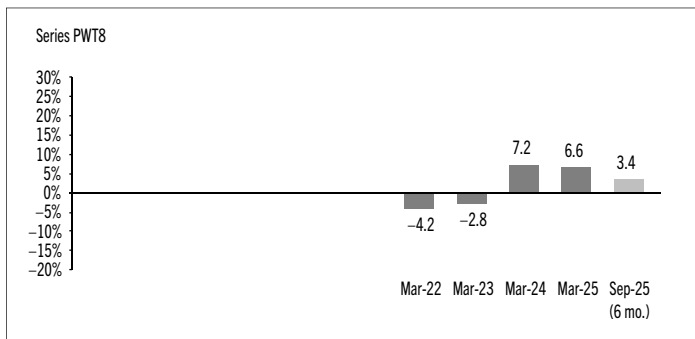
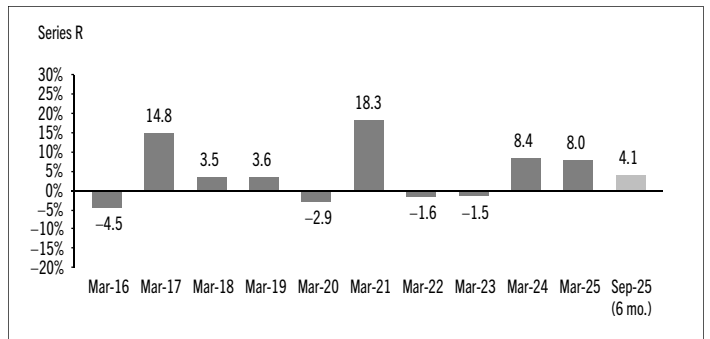
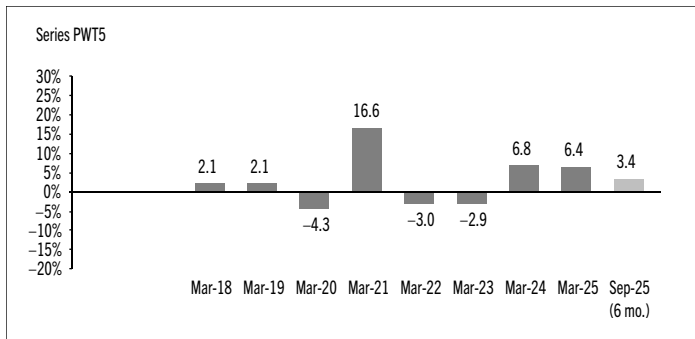
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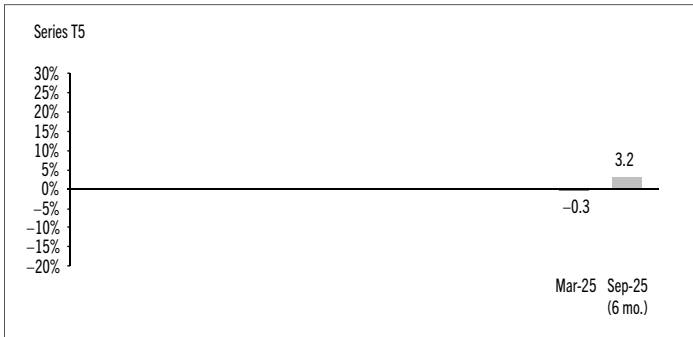
MACKENZIE NORTH AMERICAN CORPORATE BOND FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

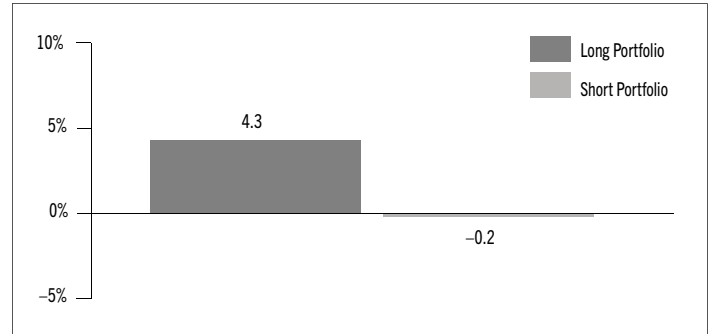


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The following bar chart presents the performance of the Fund's long and short portfolio positions for the period ended September 30, 2025, before deducting fees and expenses and before the effect of other assets (liabilities).



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Summary of Investment Portfolio at September 30, 2025

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	91.9
<i>Bonds</i>	90.3
<i>Long bond futures*</i>	1.6
<i>Short bond futures*</i>	–
<i>Purchased options**</i>	–
<i>Written options**</i>	–
Cash and cash equivalents	6.6
Private funds	1.7
Equities	0.8
<i>Equities</i>	0.8
<i>Purchased options†</i>	–
Purchased swap options††	–
Written swap options††	–
Purchased currency options§	–
Written currency options§	–
Swaps§§	(0.1)
Other assets (liabilities)	(0.9)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	56.3
Canada	30.7
Cash and cash equivalents	6.6
United Kingdom	1.1
Other	1.0
Luxembourg	0.9
France	0.8
Netherlands	0.8
Italy	0.6
Israel	0.4
Brazil	0.3
Cayman Islands	0.3
Chile	0.3
Finland	0.3
Hong Kong	0.3
Germany	0.2
Other assets (liabilities)	(0.9)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds – Industrial	43.5
Corporate bonds – Energy	15.4
Corporate bonds – Communication	11.3
Corporate bonds – Financial	7.7
Cash and cash equivalents	6.6
Corporate bonds – Infrastructure	4.8
Term loans	3.6
Private funds	1.7
Foreign government bonds	1.6
Other	1.6
Corporate bonds – Real estate	1.5
Financials	0.8
Mortgage backed	0.7
Provincial bonds	0.1
Other assets (liabilities)	(0.9)

BONDS BY CREDIT RATING†	% OF NAV
AAA	0.2
AA	2.2
A	0.4
BBB	12.4
BB	40.1
B	15.1
Less than B	6.6
Unrated	6.8

* Notional values represent 1.6% of NAV for long bond futures and –13.1% of NAV for short bond futures.

** Notional values represent 19.8% of NAV for purchased bond options and –2.1% of NAV for written bond options.

† Notional values represent 0.2% of NAV for purchased equity options.

†† Notional values represent 3.0% of NAV for purchased swap options and –5.9% of NAV for written swap options.

§ Notional values represent 7.2% of NAV for purchased currency options and –7.2% of NAV for written currency options.

§§ Notional values represent 0.8% of NAV for swaps.

† Credit ratings and rating categories are based on ratings issued by a designated rating organization. This table includes only bonds held directly by the Fund.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

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Summary of Investment Portfolio at September 30, 2025 (cont'd)

TOP 25 LONG POSITIONS	% OF NAV
Issuer/Underlying Fund	
Cash and cash equivalents	7.6
Mackenzie Global Sustainable High Yield Bond Fund Series R	3.0
Mackenzie Global High Yield Fixed Income ETF	1.9
Mackenzie High Quality Floating Rate Fund Series R	1.4
Vidéotron Ltd. 3.63% 06-15-2028	1.0
TransCanada Trust F/R 05-18-2077 Callable 2027	0.9
Sagard Credit Partners II LP ⁽¹⁾	0.8
Go Daddy Operating Co. LLC 3.50% 03-01-2029	0.8
Algonquin Power & Utilities Corp. F/R 01-18-2082	0.8
Rogers Communications Inc. F/R 03-15-2082	0.8
Vidéotron Ltd. 3.13% 01-15-2031	0.7
Pembina Pipeline Corp. F/R 01-25-2081	0.7
Inter Pipeline Ltd. F/R 03-26-2079 Callable 2029	0.7
Lamb Weston Holdings Inc. 4.38% 01-31-2032	0.6
Enbridge Inc. F/R 01-15-2084 Callable 2033	0.6
Mackenzie Global Corporate Fixed Income Fund Series R	0.6
Sealed Air Corp. 6.13% 02-01-2028	0.6
Frontier Communications Corp. 6.75% 05-01-2029	0.6
Bell Telephone Co. of Canada F/R 09-15-2055	0.6
Parkland Corp. of Canada 4.50% 10-01-2029	0.6
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	0.6
Sealed Air Corp. 5.00% 04-15-2029	0.6
Tenet Healthcare Corp. 4.38% 01-15-2030	0.5
Parkland Corp. of Canada 4.38% 03-26-2029	0.5
Northleaf Private Credit II LP ⁽¹⁾	0.5
Top long positions as a percentage of total net asset value	28.0

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
Canadian 10-Year Bond Futures	—
Currency Written Call Option USD/EUR 02-25-2026 Strike \$1.26	—
Currency Written Put Option AUD/USD 02-25-2026 Strike \$0.71	—
Euro-Bund Futures	—
iShares iBoxx \$ High Yield Corporate Bond ETF Written Put Option @ \$73.00 Exp. 11-21-2025	—
Markit North American Investment Grade CDX Index Written Put Option @ \$387.50 Exp. 10-15-2025	—
U.S. 5-Year Note Futures	—
U.S. Treasury Note 2-Year Futures	—
Top short positions as a percentage of total net asset value	—

(1) The issuer of this security is related to the Manager.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since September 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

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Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for each of the fiscal periods presented below. If during the period a fund or series was established or reinstated, "period" represents the period from inception or reinstatement to the end of that fiscal period. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.

THE FUND'S NET ASSETS PER SECURITY (\$)¹

Series A	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Net assets, beginning of period	9.50	9.36	9.17	9.88	10.54	9.51
Increase (decrease) from operations:						
Total revenue	0.31	0.58	0.56	0.54	0.61	0.57
Total expenses	(0.09)	(0.18)	(0.17)	(0.17)	(0.20)	(0.19)
Realized gains (losses) for the period	0.16	(0.35)	(0.19)	(0.83)	0.33	0.35
Unrealized gains (losses) for the period	(0.09)	0.51	0.28	0.05	(0.86)	1.12
Total increase (decrease) from operations²	0.29	0.56	0.48	(0.41)	(0.12)	1.85
Distributions:						
From net investment income (excluding Canadian dividends)	(0.19)	(0.37)	(0.34)	(0.32)	(0.28)	(0.41)
From Canadian dividends	(0.02)	(0.04)	(0.04)	(0.05)	(0.04)	(0.07)
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total annual distributions³	(0.21)	(0.41)	(0.38)	(0.37)	(0.32)	(0.48)
Net assets, end of period	9.59	9.50	9.36	9.17	9.88	10.54
Series AR	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Net assets, beginning of period	8.95	8.82	8.64	9.31	10.00	n/a
Increase (decrease) from operations:						
Total revenue	0.29	0.56	0.54	0.51	0.41	n/a
Total expenses	(0.09)	(0.17)	(0.17)	(0.17)	(0.16)	n/a
Realized gains (losses) for the period	0.16	(0.41)	(0.01)	(0.64)	(0.14)	n/a
Unrealized gains (losses) for the period	(0.08)	0.49	0.27	0.04	(0.58)	n/a
Total increase (decrease) from operations²	0.28	0.47	0.63	(0.26)	(0.47)	n/a
Distributions:						
From net investment income (excluding Canadian dividends)	(0.17)	(0.34)	(0.33)	(0.30)	(0.21)	n/a
From Canadian dividends	(0.02)	(0.04)	(0.03)	(0.05)	(0.03)	n/a
From capital gains	-	-	-	-	-	n/a
Return of capital	-	-	-	-	-	n/a
Total annual distributions³	(0.19)	(0.38)	(0.36)	(0.35)	(0.24)	n/a
Net assets, end of period	9.04	8.95	8.82	8.64	9.31	n/a

Series CL	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Net assets, beginning of period	n/a	9.35	9.17	9.88	10.56	10.68
Increase (decrease) from operations:						
Total revenue	n/a	0.57	0.57	0.54	0.58	0.12
Total expenses	n/a	-	-	-	-	-
Realized gains (losses) for the period	n/a	(0.15)	(0.12)	(0.77)	0.12	(0.34)
Unrealized gains (losses) for the period	n/a	0.50	0.28	0.05	(0.83)	0.24
Total increase (decrease) from operations²	n/a	0.92	0.73	(0.18)	(0.13)	0.02
Distributions:						
From net investment income (excluding Canadian dividends)	n/a	(0.53)	(0.51)	(0.48)	(0.47)	(0.10)
From Canadian dividends	n/a	(0.06)	(0.05)	(0.07)	(0.06)	(0.03)
From capital gains	n/a	-	-	-	-	-
Return of capital	n/a	-	-	-	-	-
Total annual distributions³	n/a	(0.59)	(0.56)	(0.55)	(0.53)	(0.13)
Net assets, end of period	n/a	9.49	9.35	9.17	9.88	10.56
Series D	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Net assets, beginning of period	8.05	7.93	7.77	8.37	8.94	8.06
Increase (decrease) from operations:						
Total revenue	0.26	0.49	0.48	0.46	0.46	0.48
Total expenses	(0.04)	(0.08)	(0.08)	(0.08)	(0.11)	(0.11)
Realized gains (losses) for the period	0.14	(0.29)	(0.08)	(0.58)	(0.10)	0.39
Unrealized gains (losses) for the period	(0.08)	0.43	0.24	0.04	(0.65)	0.94
Total increase (decrease) from operations²	0.28	0.55	0.56	(0.16)	(0.40)	1.70
Distributions:						
From net investment income (excluding Canadian dividends)	(0.19)	(0.37)	(0.35)	(0.33)	(0.29)	(0.39)
From Canadian dividends	(0.02)	(0.04)	(0.04)	(0.05)	(0.04)	(0.07)
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total annual distributions³	(0.21)	(0.41)	(0.39)	(0.38)	(0.33)	(0.46)
Net assets, end of period	8.12	8.05	7.93	7.77	8.37	8.94

- These calculations are prescribed by securities regulations and are not intended to be a reconciliation between opening and closing net assets per security. This information is derived from the Fund's unaudited interim financial statements and audited annual financial statements. The net assets per security presented in the financial statements may differ from the net asset value per security calculated for fund pricing purposes. An explanation of these differences, if any, can be found in the *Notes to Financial Statements*.
- Net assets and distributions are based on the actual number of securities outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of securities outstanding over the fiscal period.
- Distributions were paid in cash/reinvested in additional securities of the Fund, or both.

MACKENZIE NORTH AMERICAN CORPORATE BOND FUND

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series F						
Net assets, beginning of period	9.60	9.46	9.27	9.99	10.67	9.62
Increase (decrease) from operations:						
Total revenue	0.32	0.59	0.57	0.55	0.59	0.57
Total expenses	(0.04)	(0.09)	(0.08)	(0.08)	(0.09)	(0.09)
Realized gains (losses) for the period	0.15	(0.37)	(0.09)	(0.79)	0.17	0.09
Unrealized gains (losses) for the period	(0.09)	0.52	0.29	0.05	(0.84)	1.12
Total increase (decrease) from operations²	0.34	0.65	0.69	(0.27)	(0.17)	1.69
Distributions:						
From net investment income (excluding Canadian dividends)	(0.23)	(0.46)	(0.43)	(0.41)	(0.39)	(0.49)
From Canadian dividends	(0.02)	(0.05)	(0.05)	(0.06)	(0.05)	(0.10)
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total annual distributions³	(0.25)	(0.51)	(0.48)	(0.47)	(0.44)	(0.59)
Net assets, end of period	9.69	9.60	9.46	9.27	9.99	10.67
Series F5						
Net assets, beginning of period	10.80	10.69	10.53	11.45	12.40	11.28
Increase (decrease) from operations:						
Total revenue	0.36	0.66	0.65	0.63	0.68	0.67
Total expenses	(0.05)	(0.10)	(0.10)	(0.10)	(0.11)	(0.11)
Realized gains (losses) for the period	0.17	(0.35)	(0.10)	(1.67)	0.10	0.52
Unrealized gains (losses) for the period	(0.10)	0.58	0.32	0.05	(0.96)	1.32
Total increase (decrease) from operations²	0.38	0.79	0.77	(1.09)	(0.29)	2.40
Distributions:						
From net investment income (excluding Canadian dividends)	(0.24)	(0.51)	(0.49)	(0.42)	(0.44)	(0.59)
From Canadian dividends	(0.02)	(0.06)	(0.05)	(0.07)	(0.06)	(0.12)
From capital gains	-	-	-	-	-	-
Return of capital	(0.01)	(0.05)	(0.06)	(0.15)	(0.17)	(0.10)
Total annual distributions³	(0.27)	(0.62)	(0.60)	(0.64)	(0.67)	(0.81)
Net assets, end of period	10.91	10.80	10.69	10.53	11.45	12.40
Series F8						
Net assets, beginning of period	10.37	10.57	10.72	12.06	13.48	12.66
Increase (decrease) from operations:						
Total revenue	0.34	0.65	0.65	0.65	0.68	0.76
Total expenses	(0.05)	(0.10)	(0.08)	(0.08)	(0.12)	(0.12)
Realized gains (losses) for the period	0.18	(0.42)	(0.11)	(0.88)	(0.08)	0.49
Unrealized gains (losses) for the period	(0.10)	0.57	0.32	0.05	(0.97)	1.51
Total increase (decrease) from operations²	0.37	0.70	0.78	(0.26)	(0.49)	2.64
Distributions:						
From net investment income (excluding Canadian dividends)	(0.25)	(0.50)	(0.51)	(0.46)	(0.47)	(0.64)
From Canadian dividends	(0.02)	(0.05)	(0.05)	(0.07)	(0.06)	(0.12)
From capital gains	-	-	-	-	-	-
Return of capital	(0.15)	(0.36)	(0.36)	(0.51)	(0.60)	(0.56)
Total annual distributions³	(0.42)	(0.91)	(0.92)	(1.04)	(1.13)	(1.32)
Net assets, end of period	10.31	10.37	10.57	10.72	12.06	13.48

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series FB						
Net assets, beginning of period	8.91	8.78	8.60	9.27	9.90	8.93
Increase (decrease) from operations:						
Total revenue	0.29	0.55	0.53	0.51	0.53	0.52
Total expenses	(0.05)	(0.09)	(0.09)	(0.09)	(0.10)	(0.10)
Realized gains (losses) for the period	0.16	(0.35)	(0.12)	(0.74)	0.04	0.39
Unrealized gains (losses) for the period	(0.09)	0.48	0.26	0.04	(0.75)	1.03
Total increase (decrease) from operations²	0.31	0.59	0.58	(0.28)	(0.28)	1.84
Distributions:						
From net investment income (excluding Canadian dividends)	(0.21)	(0.41)	(0.40)	(0.37)	(0.34)	(0.45)
From Canadian dividends	(0.02)	(0.05)	(0.04)	(0.06)	(0.05)	(0.09)
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total annual distributions³	(0.23)	(0.46)	(0.44)	(0.43)	(0.39)	(0.54)
Net assets, end of period	8.99	8.91	8.78	8.60	9.27	9.90
Series I						
Net assets, beginning of period	8.40	8.27	8.11	8.73	9.33	8.41
Increase (decrease) from operations:						
Total revenue	0.28	0.52	0.50	0.48	0.52	0.50
Total expenses	(0.06)	(0.11)	(0.11)	(0.11)	(0.13)	(0.13)
Realized gains (losses) for the period	0.14	(0.34)	(0.09)	(0.64)	0.17	0.06
Unrealized gains (losses) for the period	(0.08)	0.45	0.25	0.04	(0.74)	0.98
Total increase (decrease) from operations²	0.28	0.52	0.55	(0.23)	(0.18)	1.41
Distributions:						
From net investment income (excluding Canadian dividends)	(0.18)	(0.36)	(0.34)	(0.32)	(0.29)	(0.40)
From Canadian dividends	(0.02)	(0.04)	(0.04)	(0.05)	(0.04)	(0.07)
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total annual distributions³	(0.20)	(0.40)	(0.38)	(0.37)	(0.33)	(0.47)
Net assets, end of period	8.47	8.40	8.27	8.11	8.73	9.33
Series IG						
Net assets, beginning of period	8.94	8.81	8.64	9.31	10.00	n/a
Increase (decrease) from operations:						
Total revenue	0.29	0.55	0.54	0.51	0.38	n/a
Total expenses	-	-	-	-	-	n/a
Realized gains (losses) for the period	0.15	(0.31)	(0.08)	(0.64)	(0.48)	n/a
Unrealized gains (losses) for the period	(0.09)	0.48	0.27	0.04	(0.54)	n/a
Total increase (decrease) from operations²	0.35	0.72	0.73	(0.09)	(0.64)	n/a
Distributions:						
From net investment income (excluding Canadian dividends)	(0.26)	(0.50)	(0.47)	(0.45)	(0.36)	n/a
From Canadian dividends	(0.02)	(0.05)	(0.05)	(0.07)	(0.04)	n/a
From capital gains	-	-	-	-	-	n/a
Return of capital	-	-	-	-	-	n/a
Total annual distributions³	(0.28)	(0.55)	(0.52)	(0.52)	(0.40)	n/a
Net assets, end of period	9.02	8.94	8.81	8.64	9.31	n/a

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series J						
Net assets, beginning of period	n/a	n/a	8.56	9.22	9.84	8.87
Increase (decrease) from operations:						
Total revenue	n/a	n/a	0.53	0.51	0.54	0.52
Total expenses	n/a	n/a	(0.14)	(0.15)	(0.17)	(0.16)
Realized gains (losses) for the period	n/a	n/a	(0.09)	(0.69)	0.09	0.03
Unrealized gains (losses) for the period	n/a	n/a	0.26	0.04	(0.77)	1.03
Total increase (decrease) from operations²	n/a	n/a	0.56	(0.29)	(0.31)	1.42
Distributions:						
From net investment income (excluding Canadian dividends)	n/a	n/a	(0.33)	(0.32)	(0.28)	(0.40)
From Canadian dividends	n/a	n/a	(0.04)	(0.05)	(0.04)	(0.07)
From capital gains	n/a	n/a	–	–	–	–
Return of capital	n/a	n/a	–	–	–	–
Total annual distributions³	n/a	n/a	(0.37)	(0.37)	(0.32)	(0.47)
Net assets, end of period	n/a	n/a	8.73	8.56	9.22	9.84
Series O						
Net assets, beginning of period	9.31	9.17	8.99	9.69	10.36	9.34
Increase (decrease) from operations:						
Total revenue	0.31	0.57	0.56	0.53	0.52	0.55
Total expenses	–	–	–	–	–	–
Realized gains (losses) for the period	0.15	(0.36)	(0.11)	(1.13)	(0.15)	0.06
Unrealized gains (losses) for the period	(0.09)	0.50	0.28	0.04	(0.74)	1.09
Total increase (decrease) from operations²	0.37	0.71	0.73	(0.56)	(0.37)	1.70
Distributions:						
From net investment income (excluding Canadian dividends)	(0.27)	(0.52)	(0.50)	(0.47)	(0.46)	(0.56)
From Canadian dividends	(0.02)	(0.06)	(0.05)	(0.07)	(0.06)	(0.11)
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.29)	(0.58)	(0.55)	(0.54)	(0.52)	(0.67)
Net assets, end of period	9.39	9.31	9.17	8.99	9.69	10.36
Series PW						
Net assets, beginning of period	8.35	8.23	8.07	8.69	9.28	8.37
Increase (decrease) from operations:						
Total revenue	0.27	0.51	0.50	0.48	0.51	0.49
Total expenses	(0.06)	(0.12)	(0.11)	(0.11)	(0.13)	(0.13)
Realized gains (losses) for the period	0.15	(0.32)	(0.09)	(0.71)	0.11	0.07
Unrealized gains (losses) for the period	(0.08)	0.45	0.25	0.04	(0.73)	0.97
Total increase (decrease) from operations²	0.28	0.52	0.55	(0.30)	(0.24)	1.40
Distributions:						
From net investment income (excluding Canadian dividends)	(0.18)	(0.36)	(0.33)	(0.32)	(0.29)	(0.40)
From Canadian dividends	(0.02)	(0.04)	(0.04)	(0.05)	(0.04)	(0.07)
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.20)	(0.40)	(0.37)	(0.37)	(0.33)	(0.47)
Net assets, end of period	8.43	8.35	8.23	8.07	8.69	9.28

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series PWFB						
Net assets, beginning of period	8.65	8.52	8.35	9.00	9.62	8.67
Increase (decrease) from operations:						
Total revenue	0.28	0.53	0.52	0.49	0.54	0.51
Total expenses	(0.04)	(0.07)	(0.07)	(0.07)	(0.08)	(0.08)
Realized gains (losses) for the period	0.15	(0.35)	(0.10)	(0.67)	0.11	(0.04)
Unrealized gains (losses) for the period	(0.08)	0.47	0.26	0.04	(0.76)	1.01
Total increase (decrease) from operations²	0.31	0.58	0.61	(0.21)	(0.19)	1.40
Distributions:						
From net investment income (excluding Canadian dividends)	(0.21)	(0.41)	(0.40)	(0.37)	(0.35)	(0.45)
From Canadian dividends	(0.02)	(0.05)	(0.04)	(0.06)	(0.05)	(0.09)
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.23)	(0.46)	(0.44)	(0.43)	(0.40)	(0.54)
Net assets, end of period	8.73	8.65	8.52	8.35	9.00	9.62
Series PWR						
Net assets, beginning of period	8.95	8.82	8.64	9.31	10.00	n/a
Increase (decrease) from operations:						
Total revenue	0.29	0.56	0.54	0.51	0.40	n/a
Total expenses	(0.07)	(0.13)	(0.13)	(0.13)	(0.12)	n/a
Realized gains (losses) for the period	0.16	(0.44)	(0.10)	(0.69)	(0.20)	n/a
Unrealized gains (losses) for the period	(0.09)	0.49	0.27	0.04	(0.57)	n/a
Total increase (decrease) from operations²	0.29	0.48	0.58	(0.27)	(0.49)	n/a
Distributions:						
From net investment income (excluding Canadian dividends)	(0.19)	(0.38)	(0.36)	(0.34)	(0.25)	n/a
From Canadian dividends	(0.02)	(0.04)	(0.04)	(0.05)	(0.03)	n/a
From capital gains	–	–	–	–	–	n/a
Return of capital	–	–	–	–	–	n/a
Total annual distributions³	(0.21)	(0.42)	(0.40)	(0.39)	(0.28)	n/a
Net assets, end of period	9.03	8.95	8.82	8.64	9.31	n/a
Series PWT5						
Net assets, beginning of period	11.63	11.56	11.44	12.51	13.62	12.46
Increase (decrease) from operations:						
Total revenue	0.38	0.72	0.70	0.68	0.74	0.73
Total expenses	(0.09)	(0.17)	(0.17)	(0.17)	(0.20)	(0.20)
Realized gains (losses) for the period	0.20	(0.42)	(0.17)	(0.96)	0.12	0.21
Unrealized gains (losses) for the period	(0.11)	0.63	0.35	0.06	(1.05)	1.44
Total increase (decrease) from operations²	0.38	0.76	0.71	(0.39)	(0.39)	2.18
Distributions:						
From net investment income (excluding Canadian dividends)	(0.25)	(0.50)	(0.47)	(0.41)	(0.41)	(0.58)
From Canadian dividends	(0.02)	(0.05)	(0.05)	(0.06)	(0.06)	(0.11)
From capital gains	–	–	–	–	–	–
Return of capital	(0.02)	(0.10)	(0.12)	(0.22)	(0.25)	(0.19)
Total annual distributions³	(0.29)	(0.65)	(0.64)	(0.69)	(0.72)	(0.88)
Net assets, end of period	11.72	11.63	11.56	11.44	12.51	13.62

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series PWT8						
Net assets, beginning of period	11.37	11.63	11.83	13.39	15.00	n/a
Increase (decrease) from operations:						
Total revenue	0.37	0.71	0.72	0.72	0.60	n/a
Total expenses	(0.08)	(0.15)	(0.13)	(0.18)	(0.17)	n/a
Realized gains (losses) for the period	0.19	(0.45)	(0.12)	(0.93)	(0.18)	n/a
Unrealized gains (losses) for the period	(0.11)	0.62	0.36	0.06	(0.85)	n/a
Total increase (decrease) from operations²	0.37	0.73	0.83	(0.33)	(0.60)	n/a
Distributions:						
From net investment income (excluding Canadian dividends)	(0.24)	(0.50)	(0.50)	(0.44)	(0.38)	n/a
From Canadian dividends	(0.02)	(0.06)	(0.05)	(0.07)	(0.05)	n/a
From capital gains	-	-	-	-	-	n/a
Return of capital	(0.20)	(0.44)	(0.46)	(0.64)	(0.60)	n/a
Total annual distributions³	(0.46)	(1.00)	(1.01)	(1.15)	(1.03)	n/a
Net assets, end of period	11.27	11.37	11.63	11.83	13.39	n/a
Series PWX						
Net assets, beginning of period	8.21	8.09	7.92	8.54	9.13	8.24
Increase (decrease) from operations:						
Total revenue	0.27	0.50	0.49	0.47	0.50	0.48
Total expenses	-	-	-	-	-	-
Realized gains (losses) for the period	0.14	(0.31)	(0.08)	(0.80)	0.07	(0.12)
Unrealized gains (losses) for the period	(0.08)	0.44	0.24	0.04	(0.71)	0.96
Total increase (decrease) from operations²	0.33	0.63	0.65	(0.29)	(0.14)	1.32
Distributions:						
From net investment income (excluding Canadian dividends)	(0.23)	(0.46)	(0.43)	(0.42)	(0.40)	(0.49)
From Canadian dividends	(0.02)	(0.05)	(0.05)	(0.06)	(0.06)	(0.10)
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total annual distributions³	(0.25)	(0.51)	(0.48)	(0.48)	(0.46)	(0.59)
Net assets, end of period	8.28	8.21	8.09	7.92	8.54	9.13
Series PWX8						
Net assets, beginning of period	8.96	9.05	9.11	10.18	11.28	10.50
Increase (decrease) from operations:						
Total revenue	0.29	0.56	0.54	0.55	0.61	0.61
Total expenses	-	-	-	-	-	-
Realized gains (losses) for the period	0.16	(0.36)	(0.73)	(0.78)	0.12	0.06
Unrealized gains (losses) for the period	(0.09)	0.49	0.27	0.05	(0.87)	1.21
Total increase (decrease) from operations²	0.36	0.69	0.08	(0.18)	(0.14)	1.88
Distributions:						
From net investment income (excluding Canadian dividends)	(0.25)	(0.51)	(0.50)	(0.45)	(0.49)	(0.61)
From Canadian dividends	(0.02)	(0.05)	(0.05)	(0.07)	(0.07)	(0.12)
From capital gains	-	-	-	-	-	-
Return of capital	(0.09)	(0.22)	(0.24)	(0.37)	(0.39)	(0.38)
Total annual distributions³	(0.36)	(0.78)	(0.79)	(0.89)	(0.95)	(1.11)
Net assets, end of period	8.95	8.96	9.05	9.11	10.18	11.28

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series R						
Net assets, beginning of period	9.49	9.35	9.16	9.88	10.56	9.53
Increase (decrease) from operations:						
Total revenue	0.31	0.58	0.57	0.54	0.57	0.56
Total expenses	-	-	-	-	-	-
Realized gains (losses) for the period	0.16	(0.36)	(0.16)	(0.74)	0.03	0.07
Unrealized gains (losses) for the period	(0.09)	0.51	0.28	0.05	(0.81)	1.11
Total increase (decrease) from operations²	0.38	0.73	0.69	(0.15)	(0.21)	1.74
Distributions:						
From net investment income (excluding Canadian dividends)	(0.27)	(0.53)	(0.51)	(0.48)	(0.47)	(0.57)
From Canadian dividends	(0.02)	(0.06)	(0.05)	(0.07)	(0.06)	(0.11)
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total annual distributions³	(0.29)	(0.59)	(0.56)	(0.55)	(0.53)	(0.68)
Net assets, end of period	9.57	9.49	9.35	9.16	9.88	10.56
Series S						
Net assets, beginning of period	8.34	8.22	8.05	8.68	9.28	8.37
Increase (decrease) from operations:						
Total revenue	0.27	0.51	0.50	0.48	0.51	0.49
Total expenses	-	-	-	-	-	-
Realized gains (losses) for the period	0.14	(0.33)	(0.09)	(0.68)	0.08	0.06
Unrealized gains (losses) for the period	(0.08)	0.45	0.25	0.04	(0.72)	0.97
Total increase (decrease) from operations²	0.33	0.63	0.66	(0.16)	(0.13)	1.52
Distributions:						
From net investment income (excluding Canadian dividends)	(0.24)	(0.46)	(0.44)	(0.43)	(0.41)	(0.49)
From Canadian dividends	(0.02)	(0.05)	(0.05)	(0.06)	(0.06)	(0.10)
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total annual distributions³	(0.26)	(0.51)	(0.49)	(0.49)	(0.47)	(0.59)
Net assets, end of period	8.41	8.34	8.22	8.05	8.68	9.28
Series SC						
Net assets, beginning of period	8.66	8.54	8.36	9.01	9.62	8.67
Increase (decrease) from operations:						
Total revenue	0.28	0.53	0.52	0.50	0.53	0.51
Total expenses	(0.07)	(0.14)	(0.14)	(0.14)	(0.16)	(0.15)
Realized gains (losses) for the period	0.14	(0.33)	(0.10)	(0.72)	0.11	0.08
Unrealized gains (losses) for the period	(0.08)	0.47	0.26	0.04	(0.75)	1.01
Total increase (decrease) from operations²	0.27	0.53	0.54	(0.32)	(0.27)	1.45
Distributions:						
From net investment income (excluding Canadian dividends)	(0.18)	(0.35)	(0.33)	(0.31)	(0.28)	(0.39)
From Canadian dividends	(0.02)	(0.04)	(0.04)	(0.05)	(0.04)	(0.07)
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total annual distributions³	(0.20)	(0.39)	(0.37)	(0.36)	(0.32)	(0.46)
Net assets, end of period	8.74	8.66	8.54	8.36	9.01	9.62

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series S5						
Net assets, beginning of period	11.48	11.42	11.32	12.40	13.52	12.39
Increase (decrease) from operations:						
Total revenue	0.38	0.71	0.70	0.68	0.75	0.73
Total expenses	(0.09)	(0.19)	(0.18)	(0.19)	(0.22)	(0.22)
Realized gains (losses) for the period	0.18	(0.43)	(0.20)	(1.06)	0.24	0.12
Unrealized gains (losses) for the period	(0.11)	0.62	0.35	0.06	(1.06)	1.43
Total increase (decrease) from operations²	0.36	0.71	0.67	(0.51)	(0.29)	2.06
Distributions:						
From net investment income (excluding Canadian dividends)	(0.24)	(0.48)	(0.45)	(0.39)	(0.39)	(0.55)
From Canadian dividends	(0.02)	(0.05)	(0.05)	(0.06)	(0.05)	(0.10)
From capital gains	–	–	–	–	–	–
Return of capital	(0.03)	(0.11)	(0.13)	(0.23)	(0.28)	(0.22)
Total annual distributions³	(0.29)	(0.64)	(0.63)	(0.68)	(0.72)	(0.87)
Net assets, end of period	11.56	11.48	11.42	11.32	12.40	13.52
Series T5						
Net assets, beginning of period	9.72	9.62	9.56	10.49	11.46	10.52
Increase (decrease) from operations:						
Total revenue	0.32	0.43	0.59	0.57	0.63	0.63
Total expenses	(0.09)	(0.14)	(0.18)	(0.18)	(0.21)	(0.21)
Realized gains (losses) for the period	0.16	(0.10)	(0.11)	(0.84)	0.07	0.78
Unrealized gains (losses) for the period	(0.09)	0.38	0.29	0.05	(0.89)	1.24
Total increase (decrease) from operations²	0.30	0.57	0.59	(0.40)	(0.40)	2.44
Distributions:						
From net investment income (excluding Canadian dividends)	(0.20)	(0.24)	(0.36)	(0.32)	(0.30)	(0.45)
From Canadian dividends	(0.02)	(0.03)	(0.04)	(0.05)	(0.04)	(0.08)
From capital gains	–	–	–	–	–	–
Return of capital	(0.03)	(0.09)	(0.13)	(0.21)	(0.27)	(0.21)
Total annual distributions³	(0.25)	(0.36)	(0.53)	(0.58)	(0.61)	(0.74)
Net assets, end of period	9.77	9.72	9.62	9.56	10.49	11.46
Series T8						
Net assets, beginning of period	n/a	n/a	11.75	13.35	15.00	n/a
Increase (decrease) from operations:						
Total revenue	n/a	n/a	0.71	0.71	0.63	n/a
Total expenses	n/a	n/a	(0.20)	(0.22)	(0.22)	n/a
Realized gains (losses) for the period	n/a	n/a	(0.12)	(0.96)	0.44	n/a
Unrealized gains (losses) for the period	n/a	n/a	0.35	0.06	(0.89)	n/a
Total increase (decrease) from operations²	n/a	n/a	0.74	(0.41)	(0.04)	n/a
Distributions:						
From net investment income (excluding Canadian dividends)	n/a	n/a	(0.45)	(0.41)	(0.33)	n/a
From Canadian dividends	n/a	n/a	(0.05)	(0.06)	(0.04)	n/a
From capital gains	n/a	n/a	–	–	–	n/a
Return of capital	n/a	n/a	(0.50)	(0.67)	(0.66)	n/a
Total annual distributions³	n/a	n/a	(1.00)	(1.14)	(1.03)	n/a
Net assets, end of period	n/a	n/a	11.48	11.75	13.35	n/a

RATIOS AND SUPPLEMENTAL DATA

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series A						
Total net asset value (\$000)¹	143	158	219	413	631	1,536
Securities outstanding (000)¹	15	17	23	45	64	146
Management expense ratio (%)²	1.86	1.86	1.86	1.86	1.86	1.86
Management expense ratio before waivers or absorptions (%)²	1.88	1.87	1.88	1.88	1.88	1.87
Trading expense ratio (%)³	0.01	–	–	–	–	–
Portfolio turnover rate (%)⁴	25.73	27.85	24.30	36.82	55.43	52.38
Net asset value per security (\$)	9.59	9.50	9.36	9.17	9.88	10.54
Series AR						
Total net asset value (\$000)¹	42	31	21	14	12	n/a
Securities outstanding (000)¹	5	3	2	2	1	n/a
Management expense ratio (%)²	1.94	1.93	1.93	1.92	1.94	n/a
Management expense ratio before waivers or absorptions (%)²	1.96	1.94	1.95	1.95	1.96	n/a
Trading expense ratio (%)³	0.01	–	–	–	–	n/a
Portfolio turnover rate (%)⁴	25.73	27.85	24.30	36.82	55.43	n/a
Net asset value per security (\$)	9.04	8.95	8.82	8.64	9.31	n/a
Series CL						
Total net asset value (\$000)¹	n/a	5,744	36,263	42,574	47,019	54,221
Securities outstanding (000)¹	n/a	605	3,879	4,645	4,758	5,132
Management expense ratio (%)²	n/a	–	–	–	–	–
Management expense ratio before waivers or absorptions (%)²	n/a	0.01	0.02	0.02	0.02	0.01
Trading expense ratio (%)³	n/a	–	–	–	–	–
Portfolio turnover rate (%)⁴	n/a	27.85	24.30	36.82	55.43	52.38
Net asset value per security (\$)	n/a	9.49	9.35	9.17	9.88	10.56

- (1) This information is provided as at the end of the fiscal period shown.
- (2) Management expense ratio ("MER") is based on total expenses, excluding commissions and other portfolio transaction costs, income taxes and withholding taxes, for the stated period and is expressed as an annualized percentage of daily average net assets during the period, except as noted. In the period a series is established, the MER is annualized from the date of inception to the end of the period. Where the Fund directly invests in securities of another fund (including exchange-traded funds or "ETFs"), the MERs presented for the Fund include the portion of MERs of the other fund(s) attributable to this investment. Any income distributions received from ETFs managed by the Manager, with the intention of offsetting fees paid within those ETFs but which are not considered to be duplicative fees under regulatory requirements, are treated as waived expenses for MER purposes. The Manager may waive or absorb operating expenses at its discretion and stop waiving or absorbing such expenses at any time without notice.
- (3) The trading expense ratio ("TER") represents total commissions and other portfolio transaction costs incurred as an annualized percentage of daily average net assets during the period. Where the Fund invests in securities of another fund (including ETFs), the TERs presented for the Fund include the portion of TERs of the other fund(s) attributable to this investment.
- (4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher the Fund's portfolio turnover rate in a period, the greater the trading costs payable by the Fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund. The portfolio turnover rate is not provided when the Fund is less than one year old. The value of any trades to realign the Fund's portfolio after a fund merger, if any, is excluded from the portfolio turnover rate.

MACKENZIE NORTH AMERICAN CORPORATE BOND FUND

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RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series D						
Total net asset value (\$000) ¹	378	375	573	543	87	32
Securities outstanding (000) ¹	47	47	72	70	10	4
Management expense ratio (%) ²	1.02	1.01	1.01	1.01	1.26	1.22
Management expense ratio before waivers or absorptions (%) ²	1.03	1.03	1.02	1.03	1.27	1.24
Trading expense ratio (%) ³	0.01	-	-	-	-	-
Portfolio turnover rate (%) ⁴	25.73	27.85	24.30	36.82	55.43	52.38
Net asset value per security (\$)	8.12	8.05	7.93	7.77	8.37	8.94
Series F						
Total net asset value (\$000) ¹	5,033	5,059	6,004	6,585	4,751	6,773
Securities outstanding (000) ¹	519	527	635	710	475	635
Management expense ratio (%) ²	0.90	0.90	0.89	0.88	0.89	0.88
Management expense ratio before waivers or absorptions (%) ²	0.91	0.91	0.90	0.90	0.90	0.89
Trading expense ratio (%) ³	0.01	-	-	-	-	-
Portfolio turnover rate (%) ⁴	25.73	27.85	24.30	36.82	55.43	52.38
Net asset value per security (\$)	9.69	9.60	9.46	9.27	9.99	10.67
Series F5						
Total net asset value (\$000) ¹	4	8	21	20	122	126
Securities outstanding (000) ¹	-	1	2	2	11	10
Management expense ratio (%) ²	0.91	0.89	0.91	0.91	0.91	0.87
Management expense ratio before waivers or absorptions (%) ²	0.93	0.90	0.93	0.93	0.92	0.88
Trading expense ratio (%) ³	0.01	-	-	-	-	-
Portfolio turnover rate (%) ⁴	25.73	27.85	24.30	36.82	55.43	52.38
Net asset value per security (\$)	10.91	10.80	10.68	10.53	11.45	12.40
Series F8						
Total net asset value (\$000) ¹	4	4	4	3	4	1
Securities outstanding (000) ¹	-	-	-	-	-	-
Management expense ratio (%) ²	0.91	0.90	0.91	0.90	0.93	0.90
Management expense ratio before waivers or absorptions (%) ²	0.93	0.92	0.92	0.92	0.95	0.91
Trading expense ratio (%) ³	0.01	-	-	-	-	-
Portfolio turnover rate (%) ⁴	25.73	27.85	24.30	36.82	55.43	52.38
Net asset value per security (\$)	10.32	10.37	10.56	10.72	12.06	13.48
Series FB						
Total net asset value (\$000) ¹	10	10	11	14	19	14
Securities outstanding (000) ¹	1	1	1	2	2	1
Management expense ratio (%) ²	1.01	0.98	1.00	1.03	1.02	0.98
Management expense ratio before waivers or absorptions (%) ²	1.03	1.00	1.02	1.05	1.04	1.00
Trading expense ratio (%) ³	0.01	-	-	-	-	-
Portfolio turnover rate (%) ⁴	25.73	27.85	24.30	36.82	55.43	52.38
Net asset value per security (\$)	9.00	8.91	8.78	8.60	9.27	9.90

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series I						
Total net asset value (\$000) ¹	212	206	196	185	410	523
Securities outstanding (000) ¹	25	25	24	23	47	56
Management expense ratio (%) ²	1.38	1.37	1.37	1.37	1.37	1.37
Management expense ratio before waivers or absorptions (%) ²	1.39	1.38	1.38	1.39	1.38	1.38
Trading expense ratio (%) ³	0.01	-	-	-	-	-
Portfolio turnover rate (%) ⁴	25.73	27.85	24.30	36.82	55.43	52.38
Net asset value per security (\$)	8.48	8.40	8.27	8.11	8.73	9.33
Series IG						
Total net asset value (\$000) ¹	485,144	412,450	486,995	392,483	350,494	n/a
Securities outstanding (000) ¹	53,736	46,118	55,278	45,437	37,630	n/a
Management expense ratio (%) ²	0.01	-	-	-	-	n/a
Management expense ratio before waivers or absorptions (%) ²	0.02	0.01	0.02	0.02	0.02	n/a
Trading expense ratio (%) ³	0.01	-	-	-	-	n/a
Portfolio turnover rate (%) ⁴	25.73	27.85	24.30	36.82	55.43	n/a
Net asset value per security (\$)	9.03	8.94	8.81	8.64	9.31	n/a
Series J						
Total net asset value (\$000) ¹	n/a	n/a	97	91	94	97
Securities outstanding (000) ¹	n/a	n/a	11	11	10	10
Management expense ratio (%) ²	n/a	n/a	1.70	1.70	1.69	1.70
Management expense ratio before waivers or absorptions (%) ²	n/a	n/a	1.71	1.72	1.71	1.71
Trading expense ratio (%) ³	n/a	n/a	-	-	-	-
Portfolio turnover rate (%) ⁴	n/a	n/a	24.30	36.82	55.43	52.38
Net asset value per security (\$)	n/a	n/a	8.73	8.56	9.22	9.84
Series O						
Total net asset value (\$000) ¹	3,657	3,513	3,404	3,137	6,081	322
Securities outstanding (000) ¹	389	377	371	349	627	31
Management expense ratio (%) ²	0.01	-	0.01	-	0.01	-
Management expense ratio before waivers or absorptions (%) ²	0.02	0.02	0.02	0.02	0.02	0.01
Trading expense ratio (%) ³	0.01	-	-	-	-	-
Portfolio turnover rate (%) ⁴	25.73	27.85	24.30	36.82	55.43	52.38
Net asset value per security (\$)	9.40	9.31	9.17	8.99	9.69	10.36
Series PW						
Total net asset value (\$000) ¹	7,009	7,285	8,248	8,090	10,527	12,408
Securities outstanding (000) ¹	831	872	1,002	1,003	1,211	1,336
Management expense ratio (%) ²	1.45	1.44	1.44	1.44	1.44	1.43
Management expense ratio before waivers or absorptions (%) ²	1.46	1.45	1.45	1.46	1.45	1.44
Trading expense ratio (%) ³	0.01	-	-	-	-	-
Portfolio turnover rate (%) ⁴	25.73	27.85	24.30	36.82	55.43	52.38
Net asset value per security (\$)	8.43	8.35	8.23	8.07	8.69	9.28

MACKENZIE NORTH AMERICAN CORPORATE BOND FUND

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RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series PWFB						
Total net asset value (\$000) ¹	116	113	108	99	103	129
Securities outstanding (000) ¹	13	13	13	12	11	13
Management expense ratio (%) ²	0.85	0.85	0.85	0.84	0.85	0.84
Management expense ratio before waivers or absorptions (%) ²	0.86	0.86	0.86	0.86	0.86	0.85
Trading expense ratio (%) ³	0.01	-	-	-	-	-
Portfolio turnover rate (%) ⁴	25.73	27.85	24.30	36.82	55.43	52.38
Net asset value per security (\$)	8.73	8.65	8.52	8.35	9.00	9.62
Series PWR						
Total net asset value (\$000) ¹	359	320	106	99	102	n/a
Securities outstanding (000) ¹	40	36	12	11	11	n/a
Management expense ratio (%) ²	1.48	1.47	1.47	1.47	1.47	n/a
Management expense ratio before waivers or absorptions (%) ²	1.49	1.48	1.49	1.49	1.49	n/a
Trading expense ratio (%) ³	0.01	-	-	-	-	n/a
Portfolio turnover rate (%) ⁴	25.73	27.85	24.30	36.82	55.43	n/a
Net asset value per security (\$)	9.03	8.95	8.81	8.64	9.31	n/a
Series PWT5						
Total net asset value (\$000) ¹	529	525	730	1,050	1,155	1,083
Securities outstanding (000) ¹	45	45	63	92	92	80
Management expense ratio (%) ²	1.49	1.48	1.48	1.47	1.46	1.46
Management expense ratio before waivers or absorptions (%) ²	1.51	1.49	1.49	1.49	1.48	1.47
Trading expense ratio (%) ³	0.01	-	-	-	-	-
Portfolio turnover rate (%) ⁴	25.73	27.85	24.30	36.82	55.43	52.38
Net asset value per security (\$)	11.72	11.63	11.55	11.44	12.51	13.62
Series PWT8						
Total net asset value (\$000) ¹	1	1	1	1	8	n/a
Securities outstanding (000) ¹	-	-	-	-	1	n/a
Management expense ratio (%) ²	1.48	1.47	1.47	1.47	1.47	n/a
Management expense ratio before waivers or absorptions (%) ²	1.49	1.48	1.49	1.49	1.49	n/a
Trading expense ratio (%) ³	0.01	-	-	-	-	n/a
Portfolio turnover rate (%) ⁴	25.73	27.85	24.30	36.82	55.43	n/a
Net asset value per security (\$)	11.28	11.37	11.62	11.83	13.39	n/a
Series PWX						
Total net asset value (\$000) ¹	225	224	233	224	559	593
Securities outstanding (000) ¹	27	27	29	28	65	65
Management expense ratio (%) ²	0.01	-	0.01	-	0.01	-
Management expense ratio before waivers or absorptions (%) ²	0.02	0.02	0.02	0.02	0.02	0.01
Trading expense ratio (%) ³	0.01	-	-	-	-	-
Portfolio turnover rate (%) ⁴	25.73	27.85	24.30	36.82	55.43	52.38
Net asset value per security (\$)	8.28	8.21	8.08	7.92	8.54	9.13

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series PWX8						
Total net asset value (\$000) ¹	1	1	1	174	195	217
Securities outstanding (000) ¹	-	-	-	19	19	19
Management expense ratio (%) ²	0.01	-	-	-	-	-
Management expense ratio before waivers or absorptions (%) ²	0.02	0.01	0.02	0.02	0.02	0.01
Trading expense ratio (%) ³	0.01	-	-	-	-	-
Portfolio turnover rate (%) ⁴	25.73	27.85	24.30	36.82	55.43	52.38
Net asset value per security (\$)	8.95	8.96	9.04	9.11	10.18	11.28
Series R						
Total net asset value (\$000) ¹	446,378	430,651	436,026	550,155	592,121	480,741
Securities outstanding (000) ¹	46,603	45,388	46,651	60,032	59,920	45,506
Management expense ratio (%) ²	0.01	-	-	-	-	-
Management expense ratio before waivers or absorptions (%) ²	0.02	0.01	0.02	0.02	0.02	0.01
Trading expense ratio (%) ³	0.01	-	-	-	-	-
Portfolio turnover rate (%) ⁴	25.73	27.85	24.30	36.82	55.43	52.38
Net asset value per security (\$)	9.58	9.49	9.35	9.16	9.88	10.56
Series S						
Total net asset value (\$000) ¹	107,757	105,560	96,433	94,275	108,010	121,357
Securities outstanding (000) ¹	12,802	12,659	11,740	11,706	12,437	13,073
Management expense ratio (%) ²	0.03	0.02	0.03	0.02	0.02	0.02
Management expense ratio before waivers or absorptions (%) ²	0.05	0.04	0.04	0.04	0.04	0.03
Trading expense ratio (%) ³	0.01	-	-	-	-	-
Portfolio turnover rate (%) ⁴	25.73	27.85	24.30	36.82	55.43	52.38
Net asset value per security (\$)	8.42	8.34	8.21	8.05	8.68	9.28
Series SC						
Total net asset value (\$000) ¹	5,505	6,163	7,074	7,946	9,365	11,318
Securities outstanding (000) ¹	629	711	829	950	1,039	1,177
Management expense ratio (%) ²	1.64	1.62	1.62	1.62	1.62	1.61
Management expense ratio before waivers or absorptions (%) ²	1.65	1.64	1.64	1.64	1.64	1.63
Trading expense ratio (%) ³	0.01	-	-	-	-	-
Portfolio turnover rate (%) ⁴	25.73	27.85	24.30	36.82	55.43	52.38
Net asset value per security (\$)	8.75	8.66	8.53	8.36	9.01	9.62
Series S5						
Total net asset value (\$000) ¹	479	504	639	880	1,284	1,973
Securities outstanding (000) ¹	41	44	56	78	104	146
Management expense ratio (%) ²	1.64	1.64	1.63	1.63	1.63	1.63
Management expense ratio before waivers or absorptions (%) ²	1.65	1.65	1.65	1.65	1.65	1.64
Trading expense ratio (%) ³	0.01	-	-	-	-	-
Portfolio turnover rate (%) ⁴	25.73	27.85	24.30	36.82	55.43	52.38
Net asset value per security (\$)	11.56	11.48	11.42	11.32	12.40	13.52

MACKENZIE NORTH AMERICAN CORPORATE BOND FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Sep. 30	Mar. 31	Mar. 31	Mar. 31	Mar. 31	Mar. 31
Series T5	2025	2025	2024	2023	2022	2021
Total net asset value (\$000) ¹	1	1	16	16	18	25
Securities outstanding (000) ¹	–	–	2	2	2	2
Management expense ratio (%) ²	1.87	1.86	1.86	1.87	1.86	1.86
Management expense ratio before waivers or absorptions (%) ²	1.89	1.88	1.87	1.89	1.88	1.87
Trading expense ratio (%) ³	0.01	–	–	–	–	–
Portfolio turnover rate (%) ⁴	25.73	27.85	24.30	36.82	55.43	52.38
Net asset value per security (\$)	9.78	9.72	9.62	9.56	10.49	11.46
Series T8	Sep. 30	Mar. 31	Mar. 31	Mar. 31	Mar. 31	Mar. 31
	2025	2025	2024	2023	2022	2021
Total net asset value (\$000) ¹	n/a	n/a	1	1	1	n/a
Securities outstanding (000) ¹	n/a	n/a	–	–	–	n/a
Management expense ratio (%) ²	n/a	n/a	1.87	1.86	1.86	n/a
Management expense ratio before waivers or absorptions (%) ²	n/a	n/a	1.88	1.89	1.88	n/a
Trading expense ratio (%) ³	n/a	n/a	–	–	–	n/a
Portfolio turnover rate (%) ⁴	n/a	n/a	24.30	36.82	55.43	n/a
Net asset value per security (\$)	n/a	n/a	11.47	11.75	13.35	n/a

Management Fees

The management fee for each applicable series is calculated and accrued daily as a percentage of its NAV. The Fund's management fees were used by the Manager to pay for the costs of managing the investment portfolio of the Fund and/or the underlying fund(s), as applicable, including providing investment analysis and recommendations, making investment decisions, making brokerage arrangements for the purchase and sale of the investment portfolio, and providing other services. The Manager also used the management fees to fund trailing commissions and any other compensation (collectively "distribution-related payments") to registered dealers and brokers whose clients invest in the Fund.

IG Wealth Management Inc., a dealer affiliated with the Manager, may be entitled to distribution-related payments from the Manager on the same basis as unrelated registered brokers and dealers.

The Manager used approximately 41% of the total management fee revenues received from all Mackenzie funds during the period to fund distribution-related payments to registered dealers and brokers. In comparison, such distribution-related payments for the Fund represented on average 30% of the management fees paid by all applicable series of the Fund during the period. The actual percentage for each series may be higher or lower than the average depending on the level of trailing commissions paid for that series.

MACKENZIE NORTH AMERICAN CORPORATE BOND FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

Fund Formation and Series Information

The Fund may have undergone a number of changes, such as a reorganization or a change in manager, mandate or name. A history of the major changes affecting the Fund in the last 10 years can be found in the Fund's Simplified Prospectus.

Date of Formation: May 20, 2009

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed under *Financial Highlights*.

Series Offered by Mackenzie Financial Corporation (180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; www.mackenzieinvestments.com)

Series A, Series T5 and Series T8 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series T5 and Series T8). Investors in Series T5 and Series T8 securities also want to receive a monthly cash flow of 5% or 8% per year, respectively.

Series AR securities are offered to retail investors in a Registered Disability Savings Plan offered by Mackenzie.

Series D securities are offered to retail investors investing a minimum of \$500 through a discount brokerage or other account approved by Mackenzie.

Series F and Series F5 securities are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least \$500 (\$5,000 for Series F5); they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie. Investors in Series F5 securities also want to receive a monthly cash flow of 5% per year.

Series FB securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series O securities are offered only to investors investing a minimum of \$500,000 who are enrolled in Mackenzie Portfolio Architecture Service or Open Architecture Service; retail investors investing a minimum of \$5 million, certain institutional investors; investors in a qualified group plan, and certain qualifying employees of Mackenzie and its subsidiaries.

Series PW, Series PWT5 and Series PWT8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors in Series PWT5 and Series PWT8 securities also want to receive a monthly cash flow of 5% or 8% per year, respectively.

Series PWFB securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series PWR securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000 in a Registered Disability Savings Plan offered by Mackenzie.

Series PWX securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series R securities are offered only to other funds managed by Mackenzie on a non-prospectus basis in connection with fund-of-fund arrangements.

Series S securities are offered to The Canada Life Assurance Company and certain other mutual funds, but may be sold to other investors as determined by Mackenzie.

Series SC and Series S5 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series S5) under the sales charge purchase option. Investors in Series S5 securities also want to receive a monthly cash flow of 5% per year.

Series CL, Series F8, Series J and Series PWX8 securities are no longer available for sale.

Series I securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

Series IG securities are offered exclusively to mutual funds managed by I.G. Investment Management, Ltd.

Effective June 1, 2022, an investor may purchase the Fund only under a sales charge purchase option. The sales charge under the sales charge purchase option is negotiated by the investor with their dealer. Securities purchased before June 1, 2022, under the redemption charge purchase option may continue to be held in investor accounts. Investors may switch from securities of a Mackenzie fund previously purchased under the redemption charge purchase option to securities of other Mackenzie funds, under the redemption charge purchase option, until such time as the redemption schedule has expired. For further details, please refer to the Fund's Simplified Prospectus and Fund Facts.

MACKENZIE NORTH AMERICAN CORPORATE BOND FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

Fund Formation and Series Information (cont'd)

Series	Inception/ Reinstatement Date	Management Fee	Administration Fee
Series A	June 18, 2009	1.45%	0.20%
Series AR	June 4, 2021	1.45%	0.23%
Series CL	None issued ⁽⁶⁾	n/a	n/a
Series D	March 19, 2014	0.75%	0.15%
Series F	June 19, 2009	0.65%	0.15%
Series F5	May 24, 2013	0.65%	0.15%
Series F8	June 1, 2018	0.65%	0.15%
Series FB	October 26, 2015	0.75%	0.20%
Series I	June 26, 2015	1.10%	0.20%
Series IG	June 4, 2021	n/a	n/a
Series J	None issued ⁽⁴⁾	1.35%	0.15%
Series O	September 23, 2009	— ⁽¹⁾	n/a
Series PW	October 11, 2013	1.15%	0.15%
Series PWFB	April 3, 2017	0.65%	0.15%
Series PWR	June 4, 2021	1.15%	0.15%
Series PWT5	April 3, 2017	1.15%	0.15%
Series PWT8	June 4, 2021	1.15%	0.15%
Series PWX	October 28, 2013	— ⁽²⁾	— ⁽²⁾
Series PWX8	July 28, 2014	— ⁽²⁾	— ⁽²⁾
Series R	June 22, 2009	n/a	n/a
Series S	December 7, 2012	— ⁽¹⁾	0.02%
Series SC	April 3, 2017	1.25%	0.20%
Series S5	April 3, 2017	1.25%	0.20%
Series T5	February 13, 2025 ⁽⁵⁾	1.45%	0.20%
Series T8	None issued ⁽³⁾	1.45%	0.20%

(1) This fee is negotiable and payable directly to Mackenzie by investors in this series.

(2) This fee is payable directly to Mackenzie by investors in this series through redemptions of their securities.

(3) The series' original start date was June 4, 2021. All securities in the series were redeemed on April 17, 2024.

(4) The series' original start date was March 18, 2010. All securities in the series were redeemed on January 7, 2025.

(5) The series' original start date was May 10, 2013. All securities in the series were redeemed on November 14, 2024. The series was reinstated at a price of \$9.83 per security on February 13, 2025.

(6) The series' original start date was January 11, 2021. All securities in the series were redeemed on September 10, 2025.