

Mackenzie USD Unconstrained Fixed Income Fund Series F

Fixed Income and Money Market

Compound Annualized Returns* 02/28/2026

1 Month	1.1%
3 Months	1.3%
Year-to-date	1.6%
1 Year	5.9%
2 Years	6.5%
3 Years	5.7%
5 Years	2.5%
10 Years	2.8%
Since inception (May, 2015)	2.4%

Regional Allocation 01/31/2026

CASH & EQUIVALENTS		
Cash & Equivalents		3.6%
OVERALL		
United States		48.0%
Canada		36.8%
Australia		3.3%
Brazil		2.0%
Chile		1.8%
New Zealand		1.1%
Luxembourg		0.7%
Mexico		0.6%
United Kingdom		0.4%
Other		1.7%

Sector Allocation 01/31/2026

Corporate Bonds	62.5%	Equities	2.7%
Foreign Fixed Income	17.2%	Bank Loans	1.0%
Federal Bonds	6.3%	Provincial Bonds	0.3%
Mutual&Pooled	6.2%	Mortgage Backed	0.2%
Cash & Equivalents	3.6%		

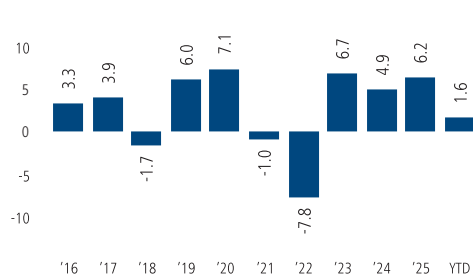
Credit Allocation*** 01/30/2026

AAA	11.4%	B	6.2%
AA	14.5%	CCC & Below	2.3%
A	6.9%	NR	7.5%
BBB	20.1%	Cash & Equivalents	3.6%
BB	23.2%	Equities	4.4%

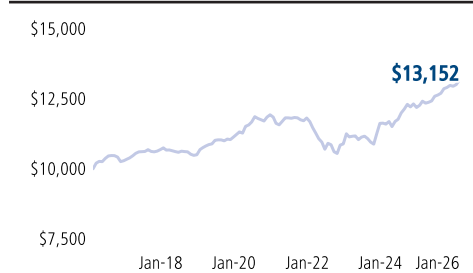
Portfolio Managers

Mackenzie Fixed Income Team
Felix Wong, Konstantin Boehmer

Calendar Year Returns (%) 02/28/2026



Value of \$10,000 invested 02/28/2026



Major Holdings** 01/31/2026

Major Holdings Represent 21.8% of the fund

EQUITY			
Sagard Credit Partners II LP			1.1%
FIXED INCOME			
United States Treasury 4.25% 05-15-2035			3.3%
Government of Canada 3.25% 06-01-2035			3.3%
Government of Australia 1.00% 12-21-2030			3.3%
Government of Canada 3.50% 09-01-2029			2.5%
United States Treasury 4.63% 02-15-2035			2.1%
United States Treasury 3.50% 02-15-2033			1.9%
Mackenzie US Investment Grade Corporate Bond Index ETF (Canada Hedged)			1.6%
Government of Brazil 10.00% 01-01-2029			1.4%
Mackenzie Floating Rate Income ETF			1.2%

TOTAL NUMBER OF EQUITY HOLDINGS: 16

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 629

Fund Risk Measures (3 year) 02/27/2026

Annual Std Dev	3.84	Beta	0.87
B'mark Annual Std Dev.	3.95	R-squared	0.81
Alpha	0.14	Sharpe Ratio	0.23

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$25.2 million
NAVPS (02/27/2026):	US\$8.50
MER (as of Sep. 2025):	F: 0.78% A: 1.77%
Management Fee:	F: 0.55% A: 1.40%
Duration (01/31/2026):	3.9 year(s)
Yield to Maturity (01/31/2026):	5.4%
Benchmark	Bloomberg Multiverse TR Index (USD Hgd)

Average Credit Quality (01/31/2026): **BBB+**

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0253	2/20/2026
A	Monthly	0.0213	2/20/2026
FB	Monthly	0.0267	2/20/2026
PW	Monthly	0.0216	2/20/2026
PWFB	Monthly	0.0263	2/20/2026

Fund Codes:

SERIES (US\$)	PREFIX	FE	BE*
F	MFC	4844	—
A	MFC	—	4841
FB	MFC	5012	—
PW	MFC	6545	—
PWFB	MFC	6932	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- Targets positive returns over a market cycle.
- Designed for investors who want an investment to diversify a portfolio of traditional funds.
- Uses an active derivatives strategy to seek to reduce volatility.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

*** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Series SC — For fixed income funds, this series is the front-end load purchase option, equivalent to series A.

‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of February 27, 2026 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.