

Mackenzie Canadian Short Term Fixed Income ETF

Canadian Fixed Income

Compound Annualized Returns 01/31/2026

1 Month	0.5%
3 Months	0.4%
Year-to-date	0.5%
1 Year	3.6%
2 Years	5.5%
3 Years	5.1%
5 Years	2.3%
Since inception (Nov. 2017)	2.7%

Regional Allocation 01/31/2026

CASH & EQUIVALENTS	
Cash & Equivalents	1.7%
OVERALL	
Canada	88.9%
United States	6.1%
Germany	3.1%
Australia	0.1%
Cayman Islands	0.1%
Total	100%

Sector Allocation 01/31/2026

Corporates	65.8%
Provincial Bonds	23.0%
Federal Bonds	9.3%
Mortgage Backed	0.2%
Cash & Equivalents	1.7%
Total	100%

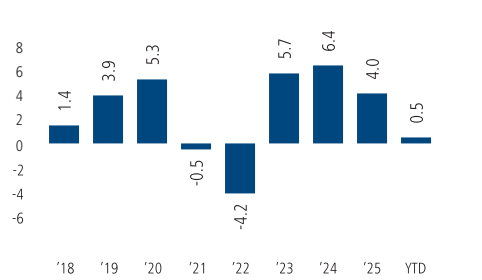
Credit Allocation** 01/31/2026

AAA	10.2%	BB	3.4%
AA	13.2%	NR	18.5%
A	34.3%	Cash & Equivalents	1.7%
BBB	18.7%		

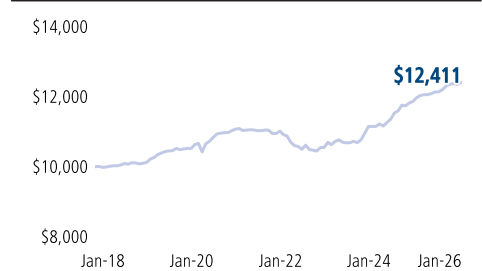
Portfolio Managers

Mackenzie Fixed Income Team

Calendar Year Returns (%) 01/31/2026



Value of \$10,000 invested 01/31/2026



Major Holdings 12/31/2025

Major Holdings Represent 34.1% of the fund

Q 2.3 09/01/2029	7.9%
CAN 3.25 09/01/2028	5.5%
ALTA 2.05 06/01/2030	4.3%
SLFCN 2.8 11/21/33	3.0%
ONT 1.35 12/02/2030	2.5%
CHPUCN 2.848 05/21/27	2.5%
ONT 2.15 06/02/31	2.2%
ONT 2.05 06/02/2030	2.1%
TD 3.605 09/10/31	2.1%
MFCCN 5.409 03/10/33	2.1%

TOTAL NUMBER OF HOLDINGS: 173

Fund Risk Measures

Annual Std Dev	2.2
Annual Std Dev. B'mark	2.3
Alpha	0.6
Beta	1.0
R-squared	1.0
Sharpe Ratio	0.6

Source: Mackenzie Investments

Key Fund Data 12/31/2025

Ticker:	MCSB
Total Fund Assets:	\$38.09 million
NAVPS (01/30/2026):	\$20.05
CUSIP:	55452Q109
Listing Date:	11/22/2017
Benchmark:	FTSE CANADA SHORT TERM OVERALL BOND INDEX
Fund Category:	Canadian Fixed Income
Distribution Frequency:	Monthly
DRIP Eligibility:	Yes
Management Fee:	0.35%
Modified Duration:	2.86 year(s)
Yield to Maturity:	3.41%
Weighted Average Coupon:	3.45%
Distribution Yield:	2.60%

Term to Maturity (years) 01/31/2026

0 - 1 Year	3.2%
1 - 2 Years	14.4%
2 - 3 Years	18.3%
3 - 5 Years	33.6%
5 - 7 Years	12.2%
7 - 10 Years	9.0%
10 - 15 Years	0.1%
20+ Years	7.5%
Cash & Equivalents	1.7%
Total	100%

Why Invest in this fund?

- Maximize income while limiting duration risk.
- Exposure to higher average credit quality.
- Short duration alternative to GICs.

Risk Tolerance

LOW	MEDIUM	HIGH
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* The FTSE Canada Short Term Bond Index is an index of Canadian bonds with terms to maturity of one to five years and rated 'BBB' or higher.

** Credit ratings and rating categories are based on ratings issued by a designated rating organization.