

Mackenzie Cundill Canadian Security Fund Series A

Canadian Equity

Compound Annualized Returns* 02/28/2026

1 Month	3.9%
3 Months	10.6%
Year-to-date	8.2%
1 Year	34.8%
2 Years	27.9%
3 Years	22.7%
5 Years	16.8%
10 Years	10.2%
Since inception (Oct. 1998)	8.0%

Regional Allocation 01/31/2026

CASH & EQUIVALENTS	
Cash & Equivalents	1.4%
OVERALL	
Canada	55.2%
United States	33.8%
France	3.1%
Japan	2.1%
Switzerland	2.0%
Germany	1.4%
United Kingdom	1.0%

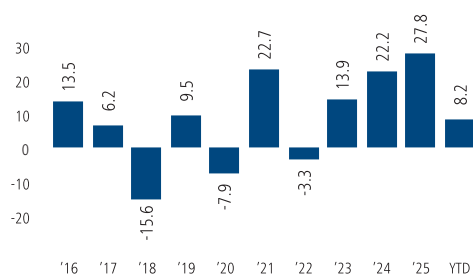
Sector Allocation 01/31/2026

Financials	27.3%
Information Technology	15.4%
Industrials	13.3%
Materials	10.4%
Energy	8.8%
Health Care	6.8%
Consumer Discretionary	5.1%
Consumer Staples	5.0%
Communication Serv.	4.3%
Real Estate	1.4%
Cash & Equivalents	1.4%
ETFs	0.8%

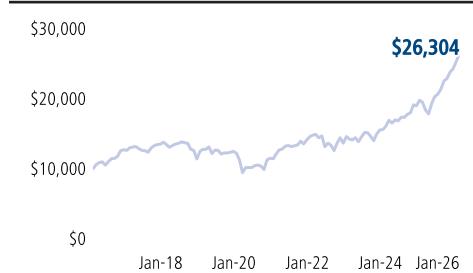
Portfolio Managers

Mackenzie Cundill Team
 Richard Wong

Calendar Year Returns (%) 02/28/2026



Value of \$10,000 invested 02/28/2026



Major Holdings*** 01/31/2026

Major Holdings Represent 31.2% of the fund

Royal Bank of Canada	3.9%
Barrick Mining Corp	3.8%
AtkinsRealis Group Inc	3.5%
Brookfield Corp	3.1%
Agnico Eagle Mines Ltd	3.1%
Toronto-Dominion Bank/The	3.1%
Alphabet Inc	2.7%
Western Digital Corp	2.7%
Enbridge Inc	2.7%
Fairfax Financial Holdings Ltd	2.6%

TOTAL NUMBER OF EQUITY HOLDINGS: 66

Fund Risk Measures (3 year) 02/27/2026

Annual Std Dev	11.84	Beta	1.17
B'mark Annual Std Dev.	9.44	R-squared	0.86
Alpha	-2.66	Sharpe Ratio	1.57

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$528.0 million		
NAVPS (02/27/2026):	C\$21.38		
MER (as of Sep. 2025):	A: 2.45% F: 0.99%		
Management Fee:	A: 2.00% F: 0.75%		
Benchmark**:	60% S&P/TSX Composite + 30% S&P 500 + 10% MSCI EAFE		
Last Paid Distribution:			
SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	2.7116	12/23/2025
F	Annually	2.9313	12/23/2025
T8	Monthly	0.0400	2/20/2026
PW	Annually	2.2895	12/23/2025

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *
A	MFC	738	838
F	MFC	065	—
T8	MFC	2400	3410
PW	MFC	6094	—

Additional fund series available at
mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- A Canadian focused portfolio that is diversified by sector and geography as it also has significant global exposure.
- Strictly adheres to a value investment style, buying undervalued, out-of-favour businesses that have identifiable catalysts for improvement.
- A thorough understanding of the macro landscape helps determine the optimal allocation between cyclical value, deep value and quality value businesses.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 60% S&P/TSX Composite Index, 30% S&P 500 Index and 10% MSCI EAFE Index.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of February 27, 2026 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.