

Mackenzie Cundill Canadian Balanced Fund Series A

Balanced

Compound Annualized Returns* 02/28/2026

1 Month	3.2%
3 Months	7.2%
Year-to-date	6.1%
1 Year	22.9%
2 Years	19.7%
3 Years	15.9%
5 Years	10.8%
10 Years	7.5%
Since merger (Oct. 1998)	6.3%

Regional Allocation 01/31/2026

CASH & EQUIVALENTS	
Cash & Equivalents	1.7%
EQUITIES	
Canada	40.2%
United States	20.7%
France	1.9%
Japan	1.3%
Other	2.7%
FIXED INCOME	
Canada	28.6%
United States	1.5%
Mexico	0.5%
Chile	0.4%
Other	0.5%

Sector Allocation 01/31/2026

Fixed Income	31.5%	Health Care	4.2%
Financials	19.0%	Consumer Staples	3.4%
Information Technology	9.4%	Consumer Discretionary	3.4%
Industrials	9.1%	Communication Serv.	2.7%
Materials	7.6%	Cash & Equivalents	1.7%
Energy	6.4%	Other	1.6%

Credit Allocation**** 01/30/2026

AAA	7.2%	B	0.2%
AA	5.6%	CCC & Below	0.0%
A	6.8%	NR	2.9%
BBB	6.4%	Cash & Equivalents	1.7%
BB	1.6%	Equities	67.5%

Portfolio Managers

Mackenzie Cundill Team

Richard Wong

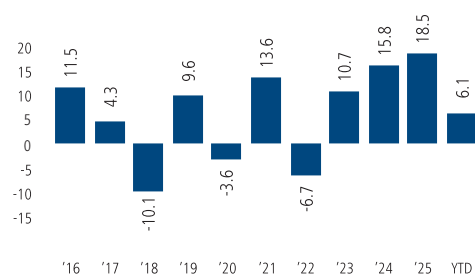
Mackenzie Fixed Income Team

Dan Cooper, Felix Wong, Konstantin Boehmer, Movin Mokbel

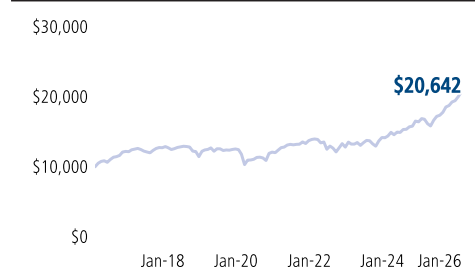
Mackenzie Multi-Asset Strategies Team

Nelson Arruda

Calendar Year Returns (%) 02/28/2026



Value of \$10,000 invested 02/28/2026



Major Holdings*** 01/31/2026

Major Holdings Represent 20.5% of the fund

EQUITY	
Royal Bank of Canada	2.9%
Barrick Mining Corp	2.8%
AtkinsRealis Group Inc	2.5%
Brookfield Corp	2.3%
Agnico Eagle Mines Ltd	2.2%
FIXED INCOME	
Government of Canada 3.25% 06-01-2035	2.5%
Province de l'Ontario 3.95 % 02-12-2035	2.2%
Fairfax Financial Holdings Ltd. 7.75% 07-15-2037	1.1%
Government of Canada 2.75% 12-01-2055	1.1%
Province of Ontario 3.90% 06-02-2036	0.8%

TOTAL NUMBER OF EQUITY HOLDINGS: 87

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 799

Fund Risk Measures (3 year) 02/27/2026

Annual Std Dev	8.54	Beta	0.94
B'mark Annual Std Dev.	8.21	R-squared	0.82
Alpha	0.72	Sharpe Ratio	1.39

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$462.0 million		
NAVPS (02/27/2026):	C\$12.15 US\$8.91		
MER (as of Sep. 2025):	A: 2.29% F: 0.94%		
Management Fee:	A: 1.85% F: 0.70%		
Benchmark**:	62.5% S&P/TSX Composite + 37.5% FTSE Canada Universe Bond		
Last Paid Distribution:			
SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	1.2786	12/23/2025
F	Annually	2.1220	12/23/2025
T5	Monthly	0.0349	2/20/2026
PW	Annually	1.3879	12/23/2025

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *
A	MFC	740	840
F	MFC	058	—
T5	MFC	2448	3460
PW	MFC	6093	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- Seeks to provide long-term capital appreciation by adhering to a value equity investment style and utilizing a core plus** approach to fixed income selection.
- Maintains a unique and concentrated equity exposure which provides investors with a differentiated source of returns.
- Benefits from the expertise and active leadership of dedicated fixed income and equity portfolio teams.
- **Core plus fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 62.5% S&P/TSX Composite Index and 37.5% FTSE Canada Universe Bond Index.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of February 27, 2026 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.