# Mackenzie Bluewater US Growth Fund Series F

## US Equity

### Compound Annualized Returns‡ 02/28/2026

| | |
|---|---|
| 1 Month | 0.5% |
| 3 Months | -1.8% |
| Year-to-date | 0.9% |
| 1 Year | -3.4% |
| 2 Years | 5.5% |
| 3 Years | 10.3% |
| 5 Years | 8.4% |
| 10 Years | 11.7% |
| Since inception (Nov. 2006) | 10.0% |

### Regional Allocation 01/31/2026

| | |
|---|---|
| **CASH & EQUIVALENTS** | |
| Cash & Equivalents | 1.5% |
| **OVERALL** | |
| United States | 91.6% |
| Ireland | 5.1% |
| United Kingdom | 1.1% |
| Canada | 0.7% |

### Sector Allocation 01/31/2026

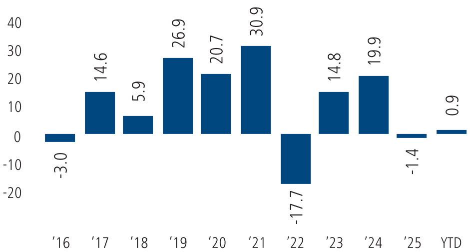
| | |
|---|---|
| Information Technology | 29.0% |
| Financials | 13.8% |
| Health Care | 13.2% |
| Communication Serv. | 12.2% |
| Industrials | 11.3% |
| Consumer Staples | 6.8% |
| Materials | 6.4% |
| Consumer Discretionary | 5.8% |
| Cash & Equivalents | 1.5% |

### Portfolio Managers

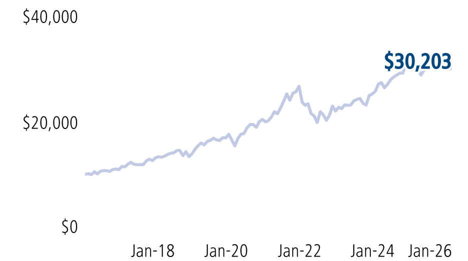
**Mackenzie Bluewater Team**

Tyler Hewlett, Dave Taylor

### Calendar Year Returns (%) 02/28/2026




### Value of $10,000 invested 02/28/2026




### Major Holdings*** 01/31/2026

*Major Holdings Represent 43.5% of the fund*

| | |
|---|---|
| Alphabet Inc | 6.5% |
| NVIDIA Corp | 5.9% |
| Apple Inc | 5.3% |
| Microsoft Corp | 4.7% |
| Meta Platforms Inc | 4.2% |
| MasterCard Inc | 4.1% |
| Linde PLC | 4.0% |
| Eli Lilly & Co | 3.2% |
| Walmart Inc | 2.9% |
| Johnson & Johnson | 2.8% |

**TOTAL NUMBER OF EQUITY HOLDINGS: 53**

### Fund Risk Measures (3 year) 02/27/2026

| | | | |
|---|---|---|---|
| Annual Std Dev | 9.74 | Beta | 0.79 |
| B'mark Annual Std Dev. | 10.85 | R-squared | 0.77 |
| | | Sharpe Ratio | 0.65 |
| Alpha | -7.72 | | |

Source: Mackenzie Investments

### Key Fund Data

| | |
|---|---|
| Total Fund Assets: | $669.7 million |
| NAVPS (02/27/2026): | C$64.08 US$46.99 |
| MER (as of Sep. 2025): | F: 1.05% A: 2.52% |
| Management Fee: | F: 0.80% A: 2.00% |
| Benchmark**: | S&P 500 |

Last Paid Distribution:

| SERIES | FREQUENCY | AMOUNT | DATE |
|---|---|---|---|
| F | Annually | 4.8253 | 12/23/2025 |
| A | Annually | 1.9881 | 12/23/2025 |
| FB | Annually | 1.3062 | 12/23/2025 |
| PW | Annually | 1.5538 | 12/23/2025 |
| PWFB | Annually | 1.3831 | 12/23/2025 |

Fund Codes:

| SERIES (C$) | PREFIX | FE | BE * |
|---|---|---|---|
| F | MFC | 8552 | — |
| A | MFC | 8549 | 8550 |
| FB | MFC | 8561 | — |
| PW | MFC | 8567 | — |
| PWFB | MFC | 8569 | — |

Additional fund series available at *mackenzieinvestments.com/fundcodes*

### Why Invest in this fund?

- Seeks US companies that conservatively grow throughout a market cycle
- Active risk management: the portfolio management team is company focused – not index focused, resulting in a portfolio that is different from the benchmark
- A concentrated portfolio of businesses that compound free cash flow growth

### Risk Tolerance

| LOW | | MEDIUM | | HIGH |
|---|---|---|---|---|

* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The S&P 500 Index is a market capitalization weighted index of 500 widely held securities, designed to measure broad U.S. equity performance.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of February 27, 2026 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.

For detailed portfolio manager commentary, visit *mackenzieinvestments.com/fundcodes*