

# Mackenzie Bluewater Canadian Growth Balanced Fund Series A

Balanced

## Compound Annualized Returns\* 02/28/2026

1 Month	0.9%
3 Months	-1.2%
Year-to-date	-0.4%
1 Year	-1.1%
2 Years	4.6%
3 Years	5.4%
5 Years	4.5%
10 Years	6.6%
Since inception (Nov. 1996)	6.5%

## Regional Allocation 01/31/2026

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	0.9%
<b>EQUITIES</b>	
Canada	37.1%
United States	23.8%
Ireland	1.6%
United Kingdom	1.4%
Other	0.3%
<b>FIXED INCOME</b>	
Canada	31.1%
United States	1.9%
Mexico	0.7%
Chile	0.5%
Other	0.7%

## Sector Allocation 01/31/2026

Fixed Income	34.9%	Materials	4.9%
Financials	17.6%	Consumer Staples	3.5%
Industrials	12.0%	Communication Serv.	2.7%
Information	10.7%	Real Estate	1.6%
Technology		Cash & Equivalents	0.9%
Consumer Discretionary	5.4%	Other	0.8%
Health Care	5.0%		

## Credit Allocation\*\*\*\* 01/30/2026

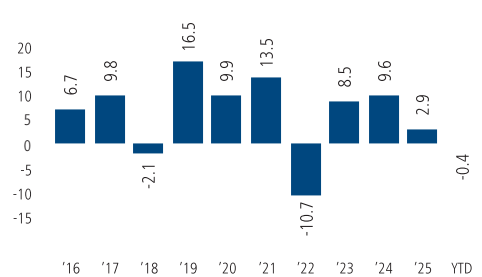
AAA	6.5%	B	0.2%
AA	6.0%	CCC & Below	0.0%
A	7.2%	NR	3.8%
BBB	8.2%	Cash & Equivalents	0.9%
BB	1.9%	Equities	65.3%

## Portfolio Managers

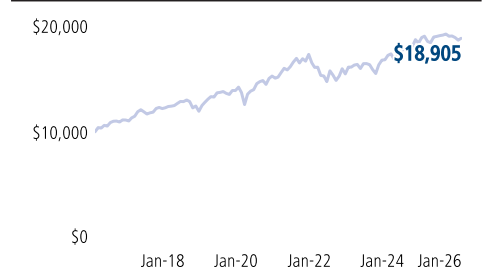
<b>Mackenzie Bluewater Team</b>	
Shah Khan, Tyler Hewlett, Dave Taylor	
<b>Mackenzie Fixed Income Team</b>	
Konstantin Boehmer, Felix Wong, Dan Cooper, Movin Mokbel	
<b>Mackenzie Multi-Asset Strategies Team</b>	
Nelson Arruda	



## Calendar Year Returns (%) 02/28/2026



## Value of \$10,000 invested 02/28/2026



## Major Holdings\*\*\* 01/31/2026

Major Holdings Represent 22.8% of the fund

<b>EQUITY</b>	
Royal Bank of Canada	4.0%
Toronto-Dominion Bank/The	3.4%
Franco-Nevada Corp	3.2%
Microsoft Corp	2.3%
Brookfield Asset Management Ltd	2.3%
<b>FIXED INCOME</b>	
Province de l'Ontario 3.95 % 02-12-2035	2.7%
Government of Canada 3.25% 06-01-2035	2.3%
Government of Canada 2.75% 12-01-2055	1.4%
Government of Mexico 0% 12-23-2027	0.7%
British Columbia Investment Management Corp.	0.6%
4.00%	

TOTAL NUMBER OF EQUITY HOLDINGS: 73  
TOTAL NUMBER OF FIXED INCOME HOLDINGS: 808

## Fund Risk Measures (3 year) 02/27/2026

Annual Std Dev	6.78	Beta	0.65
B'mark Annual Std Dev.	8.39	R-squared	0.65
Alpha	-6.75	Sharpe Ratio	0.20

Source: Mackenzie Investments

## Key Fund Data

Total Fund Assets:	\$3.9 billion		
NAVPS (02/27/2026):	C\$13.69 US\$10.04		
MER (as of Sep. 2025):	A: 2.30% F: 0.95%		
Management Fee:	A: 1.85% F: 0.70%		
Benchmark**:	65% S&P/TSX Composite Index + 35% FTSE Canada Universe Bond Index		
Last Paid Distribution:			
SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.5274	12/23/2025
F	Annually	0.6705	12/23/2025
T5	Monthly	0.0375	2/20/2026
PW	Annually	0.6609	12/23/2025

<b>Fund Codes:</b>			
SERIES (C\$)	PREFIX	FE	BE *
A	MFC	724	824
F	MFC	090	—
T5	MFC	2444	3452
PW	MFC	6154	—
Additional fund series available at <a href="http://mackenzieinvestments.com/fundcodes">mackenzieinvestments.com/fundcodes</a>			

## Why Invest in this fund?

- Seeks to deliver long-term growth of capital by investing in high quality companies complemented with a Core Plus investment approach to fixed income selection.
- Invest in niche market leaders which are not typical household names.
- The portfolio management team believes that the addition of non-investment grade securities in a Core Plus fixed income strategy can enhance overall returns and reduce interest rate risk.
- \*Core plus fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt.

## Risk Tolerance

LOW	<b>MEDIUM</b>	HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The blended index is composed of 65% S&P/TSX Composite Index and 35% FTSE Canada Universe Bond Index.

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of February 27, 2026 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.