

Mackenzie ChinaAMC Multi-Asset Fund Series A

Global Balanced

Compound Annualized Returns 11/30/2022

1 Month	12.3%
3 Months	-4.9%
Year-to-date	-19.5%
1 Year	-21.9%
Since inception (Oct. 2021)	-19.2%

Regional Allocation 10/31/2022

CASH & EQUIVALENTS

Cash & Equivalents	10.9%
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EQUITIES

China	51.8%
Netherlands	1.2%
Australia	0.7%
Hong Kong	0.6%

FIXED INCOME

China	34.8%
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Sector Allocation 10/31/2022

Fixed Income	34.7%	Health Care	4.8%
Consumer Staples	13.7%	Industrials	4.3%
Cash & Equivalents	10.9%	Financials	3.0%
Information Technology	8.5%	Utilities	3.0%
Consumer Discretionary	8.1%	Energy	2.3%
Communication Serv.	5.3%	Other	1.4%

Portfolio Managers

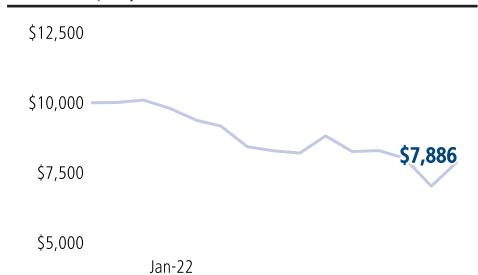
China Asset Management Co.

Richard Pan, Qingze Lin, Frank Zheng

Calendar Year Returns (%) 11/30/2022



Value of \$10,000 invested 11/30/2022



Major Holdings** 10/31/2022

Major Holdings Represent 32.6% of the fund

EQUITY

Kweichow Moutai Co Ltd	5.7%
TCL Zhonghuan Renewable Energy Technology Co Ltd	5.7%
Tencent Holdings Ltd	5.3%
China Yangtze Power Co Ltd	2.4%
Lepu Medical Technology Beijing Co Ltd	2.2%

FIXED INCOME

Agricultural Development Bank of China 06-18-2051	3.92%	2.7%
China Development Bank 11-08-2041	3.49%	2.5%
Government of China 09-14-2050	3.81%	2.2%
Agricultural Bank of China Ltd. 04-13-2024	3.38%	2.0%
Bank of China Ltd. 08-05-2023	3.15%	2.0%

TOTAL NUMBER OF EQUITY HOLDINGS: 39

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 39

Fund Risk Measures 11/30/2022

Fund Risk Measure is not available for funds with a history of less than three years.

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: \$2.0 million

NAVPS (11/30/2022): C\$7.88

MER (as of Sep. 2022): A: 2.32% F: 1.00%

Management Fee: A: 1.85% F: 0.75%

65% MSCI China All Shares + 24.5%

Benchmark: Bloomberg China Treasury + Policy Bank + 10.5% Bloomberg Asia Ex-Japan USD Credit China HY

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.0034	12/24/2021
F	Annually	0.0125	12/24/2021
T5	Monthly	0.0607	11/18/2022
PW	Annually	0.0048	12/24/2021

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
A	MFC	9294	9295	9297	9296
F	MFC	9299	—	—	—
T5	MFC	9312	9313	9315	9314
PW	MFC	9305	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- The fund seeks to capture opportunities in China by actively managing exposure to both onshore and offshore listed companies.
- The fund's fixed income investments in China bonds provide a counterbalance to equity market risk and offer a potential for a higher yield relative to developed countries.
- China equity and bond markets have low correlation to developed markets and therefore provide a diversification benefit.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.