

# Mackenzie Bluewater Canadian Growth Fund Series A

## Canadian Equity

### Compound Annualized Returns 11/30/2022

1 Month	5.7%
3 Months	6.1%
Year-to-date	-6.9%
1 Year	-1.9%
2 Years	7.8%
3 Years	8.3%
5 Years	8.2%
10 Years	12.2%
Since inception (Jan. 1976)	9.8%

### Regional Allocation 10/31/2022

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	5.4%
<b>OVERALL</b>	
Canada	50.6%
United States	31.1%
Ireland	7.0%
France	3.9%
Switzerland	2.0%

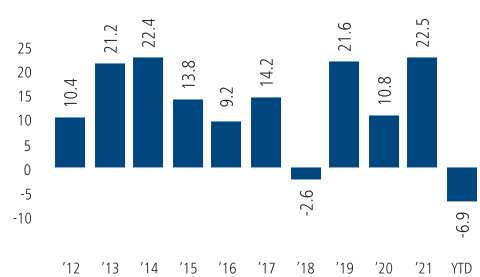
### Sector Allocation 10/31/2022

Industrials	26.2%
Information Technology	18.0%
Financials	14.0%
Health Care	12.6%
Consumer Discretionary	7.0%
Materials	5.6%
Cash & Equivalents	5.4%
Communication Serv.	4.5%
Consumer Staples	4.5%
Real Estate	2.2%

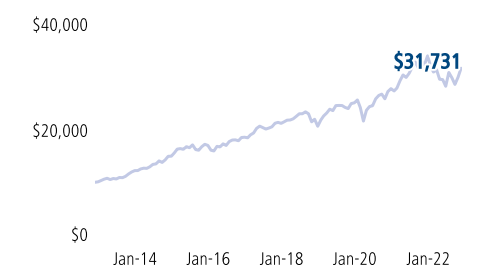
### Portfolio Managers

**Mackenzie Bluewater Team**  
Dina DeGeer, David Arpin, Shah Khan, Hui Wang

### Calendar Year Returns (%) 11/30/2022



### Value of \$10,000 invested 11/30/2022



### Major Holdings\*\*\* 10/31/2022

*Major Holdings Represent 42.7% of the fund*

Royal Bank of Canada	4.9%
Stantec Inc	4.9%
Accenture PLC	4.7%
TELUS Corp	4.5%
Aon PLC	4.4%
Keysight Technologies Inc	4.3%
Schneider Electric SE	3.9%
Thomson Reuters Corp	3.8%
Canadian National Railway Co.	3.8%
CAE Inc	3.6%

TOTAL NUMBER OF EQUITY HOLDINGS: 33

### Fund Risk Measures (3 year) 11/30/2022

Annual Std Dev	15.69	Beta	0.88
B'mark Annual Std Dev.	16.37	R-squared	0.84
		Sharpe Ratio	0.47
Alpha	-0.12		

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$5.1 billion
NAVPS (11/30/2022):	C\$43.56 US\$32.41
MER (as of Sep. 2022):	A: 2.47% F: 1.00%
Management Fee:	A: 2.00% F: 0.75%
Benchmark**:	60% S&P/TSX Composite + 30% S&P 500 + 10% MSCI EAFE

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.4750	12/24/2021
C	Annually	0.1396	12/24/2021
F	Annually	0.1973	12/24/2021
T8	Monthly	0.1144	11/18/2022
PW	Annually	0.2310	12/24/2021

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
A	MFC	650	640	7028	3198
F	MFC	091	—	—	—
T8	MFC	5712	5713	7293	5714
PW	MFC	6155	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes)

### Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

### Why Invest in this fund?

- Complement and diversify traditional Canadian equity holdings: the portfolio management team is company focused – not index focused, resulting in a portfolio that is different from the benchmark.
- Invest in niche market leaders which are not typical household names.
- Increased investment opportunity with meaningful foreign content of up to 49%.

### Risk Tolerance

LOW		MEDIUM		HIGH
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On November 25, 2016, the investment objectives of Mackenzie Canadian Growth Fund changed by removing the references to investments in fixed-income securities and government issued securities. The Fund's portfolio manager has not traditionally invested in these securities and does not expect to in the future.

\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The blended index is composed of 60% S&P/TSX Composite Index, 30% S&P 500 Index and 10% MSCI EAFE Index.

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

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