

Mackenzie Bluewater Canadian Growth Balanced Fund Series A

Balanced

Compound Annualized Returns	11/30/2022
1 Month	4.6%
3 Months	4.0%
Year-to-date	-7.9%
1 Year	-4.3%
2 Years	3.0%
3 Years	4.7%
5 Years	5.4%
10 Years	8.6%
Since inception (Nov. 1996)	6.6%

Regional Allocation 10/31/2022

CASH & EQUIVALENTS	
Cash & Equivalents	12.1%
EQUITIES	
Canada	33.5%
United States	20.9%
Ireland	4.7%
France	2.7%
Other	1.3%
FIXED INCOME	
Canada	20.9%
United States	3.1%
United Kingdom	0.2%
Australia	0.1%
Other	0.5%

Sector Allocation 10/31/2022

Fixed Income	24.8%	Health Care	8.4%
Industrials	17.3%	Consumer Discretionary	4.7%
Cash & Equivalents	12.1%	Materials	3.7%
Information	12.1%	Consumer Staples	3.0%
Technology	9.5%	Communication Serv.	2.9%
Financials	9.5%	Real Estate	1.5%

Credit Allocation**** 10/31/2022

AAA	6.2%	B	0.5%
AA	2.9%	CCC & Below	0.1%
A	6.2%	NR	2.2%
BBB	5.3%	Cash & Equivalents	12.2%
BB	1.0%	Equities	63.5%

Portfolio Managers

Mackenzie Bluewater Team

Dina DeGeer, David Arpin

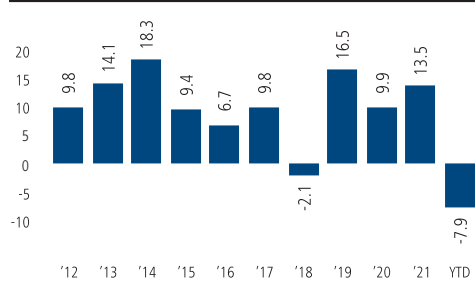
Mackenzie Fixed Income Team

Steve Locke, Felix Wong, Konstantin Boehmer, Dan Cooper, Movin Mokbel

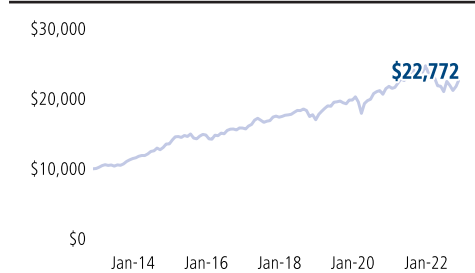
Mackenzie Multi-Asset Strategies Team

Nelson Arruda, Todd Mattina

Calendar Year Returns (%) 11/30/2022



Value of \$10,000 invested 11/30/2022



Major Holdings*** 10/31/2022

Major Holdings Represent 21.1% of the fund

EQUITY	
Royal Bank of Canada	3.3%
Stantec Inc	3.3%
Accenture PLC	3.2%
Aon PLC	3.0%
Keysight Technologies Inc	2.9%
FIXED INCOME	
Government of Canada 1.75% 12-01-2053	1.6%
Government of Canada 2.75% 08-01-2024	1.1%
Province of Ontario 3.75% 12-02-2053	1.1%
Government of Canada 1.50% 06-01-2031	0.9%
Canada Mortgage & Housing Corp. F/R 09-15-2026	0.7%

TOTAL NUMBER OF EQUITY HOLDINGS: 68

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 938

Fund Risk Measures (3 year) 11/30/2022

Annual Std Dev	11.91	Beta	0.84
B'mark Annual Std Dev.	12.75	R-squared	0.82
		Sharpe Ratio	0.32
Alpha	-0.17		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$5.3 billion		
NAVPS (11/30/2022):	C\$12.62 US\$9.39		
MER (as of Sep. 2022):	A: 2.30% F: 0.95%		
Management Fee:	A: 1.85% F: 0.70%		
Benchmark**:	65% S&P/TSX Composite Index + 35% FTSE Canada Universe Bond Index		
Last Paid Distribution:			
SERIES	FREQUENCY	AMOUNT	DATE
A	Quarterly	0.0947	12/24/2021
F	Quarterly	0.1133	12/24/2021
T5	Monthly	0.0456	11/18/2022
PW	Quarterly	0.1175	12/24/2021

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
A	MFC	724	824	7034	3197
F	MFC	090	—	—	—
T5	MFC	2444	3452	7036	3453
PW	MFC	6154	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Seeks to deliver long-term growth of capital by investing in high quality companies complemented with a Core Plus investment approach to fixed income selection.
- Invest in niche market leaders which are not typical household names.
- The portfolio management team believes that the addition of non-investment grade securities in a Core Plus fixed income strategy can enhance overall returns and reduce interest rate risk.
- *Core plus fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt.

Risk Tolerance

LOW		MEDIUM		HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 65% S&P/TSX Composite Index and 35% FTSE Canada Universe Bond Index.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.