MACKENZIE Investments

Mackenzie Canadian Dividend Fund Series A

Canadian Equity

Compound Annualized Returns 11/30/2022

1 Month	4.1%
3 Months	4.7%
Year-to-date	2.4%
1 Year	7.2%
2 Years	14.2%
3 Years	7.2%
5 Years	6.1%
10 Years	7.8%
Since inception (Oct. 1986)	8.1%

Regional Allocation 10/31/2022

CASH & EQUIVALENTS	
Cash & Equivalents	1.9%
OVERALL	
Canada	78.5%
United States	15.9%
Switzerland	0.7%
Ireland	0.6%
Germany	0.5%
France	0.4%
Japan	0.3%
Netherlands	0.3%
Denmark	0.2%
Other	0.7%

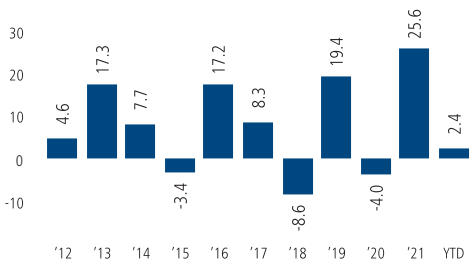
Sector Allocation 10/31/2022

Financials	34.9%
Energy	16.3%
Industrials	8.9%
Communication Serv.	6.5%
Materials	6.4%
Utilities	5.5%
Information Technology	5.3%
Consumer Staples	4.5%
Health Care	3.7%
Consumer Discretionary	3.4%
Other	2.7%
Cash & Equivalents	1.9%

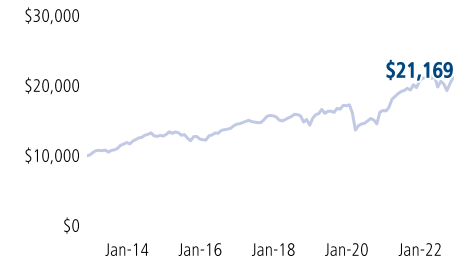
Portfolio Managers

Mackenzie North American Equities Team
Martin Downie, Tim Johal
Mackenzie Global Equity & Income Team
Darren McKiernan

Calendar Year Returns (%) 11/30/2022



Value of $10,000 invested 11/30/2022



Major Holdings*** 10/31/2022

Major Holdings Represent 38.4% of the fund

Royal Bank of Canada	7.0%
Toronto-Dominion Bank/The	5.4%
Bank of Montreal	3.8%
Sun Life Financial Inc	3.6%
TC Energy Corp	3.5%
TELUS Corp	3.3%
Intact Financial Corp	3.3%
Bank of Nova Scotia/The	3.1%
Enbridge Inc	2.9%
Manulife Financial Corp	2.7%

TOTAL NUMBER OF EQUITY HOLDINGS: 135

Fund Risk Measures (3 year) 11/30/2022

Annual Std Dev	15.84	Beta	0.95
B'mark Annual Std Dev.	16.28	R-squared	0.95
		Sharpe Ratio	0.40
Alpha	-2.54		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	$2.6 billion
NAVPS (11/30/2022):	C$26.60
MER (as of Sep. 2022):	A: 2.29% F: 0.99%
Management Fee:	A: 1.85% F: 0.75%
Benchmark**:	80% S&P/TSX Composite Dividend Index + 20% MSCI World Index

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Monthly	0.0108	11/18/2022
F	Monthly	0.0290	11/18/2022
T8	Monthly	0.0462	11/18/2022
PW	Monthly	0.0079	11/18/2022

Fund Codes:

SERIES (C$)	PREFIX	FE	BE *	LL2 *	LL3 *
A	MFC	1531	1631	7097	3196
F	MFC	1551	—	—	—
T8	MFC	2292	3315	7099	3317
PW	MFC	6116	—	—	—

Additional fund series available at *mackenzieinvestments.com/fundcodes*

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP		■	
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Both management teams have proven ability to consistently deliver superior risk-adjusted returns.
- Dividends have been a strong driver of equity returns historically.

Risk Tolerance

LOW	MEDIUM	HIGH
■		

* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 80% S&P/TSX Composite Dividend Index and 20% MSCI World Index.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

For detailed portfolio manager commentary, visit *mackenzieinvestments.com/fundcodes*