

Mackenzie Ivy Team

Meeting long-term goals with long-term thinking

We achieve long-term growth through careful and patient investing, rather than chasing short-term gains.

We look for companies with growth potential that will play out over the next decade, not just the next quarter. Our team searches worldwide for quality that lasts, waiting for the right opportunity at the right price. Through rigorous research and analysis, we seek to identify companies with competitive advantages and success drivers that can endure for long periods.

Ours is a time-tested, trusted approach. The Mackenzie Ivy Team has been investing in Canada and around the world for over 30 years and is entrusted with \$9 billion in assets. We bring decades of expertise, with combined portfolio manager experience of over 110 years.

We believe that capital protection is a key component of growth. Our disciplined and patient approach aims to smooth the investment journey, allowing our investors to sleep at night, even when markets are rocky. By striving to outperform in down markets and participate enough in bull markets, we expect to achieve above-average compound returns over a full market cycle.

Our approach

A 10-year view

Targeting stocks with long-term growth potential.

Quality that lasts

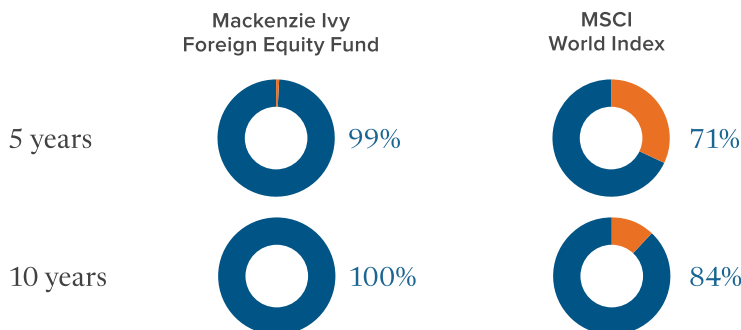
Investing in great businesses worldwide, sustained by strong corporate culture.

Seeking growth with less volatility

Managing downside risk is a key part of growing wealth.

Growing investors' capital for over 30 years

Percentage of periods with a positive return (October 1992-December 31, 2023)*



*Based on 315 five-year and 255 10-year rolling periods since October 1992. Source: Morningstar Direct. Fund performance: 1-year 11.7%, 5-year 7.2%, 10-year 7.0%; as at December 31, 2023.



A 10-year view

Targeting stocks with long-term growth potential

At Mackenzie Ivy, we look for businesses that are positioned to perform well over long periods of time. To achieve this, we focus on companies that are likely to have consistent earnings thanks to their proven products and services, ability to innovate and strong leadership. We believe this allows us to generate more consistent returns.

In our view, long-term thinking results in a less volatile, less risky portfolio and a smoother journey for investors, making them more likely to stay the course and achieve their long-term financial goals.

Quality that lasts

Investing in great businesses worldwide, sustained by a strong corporate culture

Through rigorous research and analysis, we aim to identify companies with competitive advantages and success drivers that can be sustained over long periods. Our team searches Canada, the US, Europe and Asia, curating a watchlist of hundreds of stocks. For a company's dominance to be sustained well into the future, we look for management teams that are committed to reinvesting in their competitive advantage and fostering a strong corporate culture.

Seeking growth with less volatility

Managing downside risk is a key part of growing wealth

We aim to provide careful growth and protection of capital over long periods. We protect our investors' capital by being disciplined in the types of businesses we invest in, and the prices we're willing to pay for shares of those businesses.

Our strategy is to outperform in down markets and participate enough in bull markets to achieve strong risk-adjusted returns over a full market cycle. We believe that downside risks matter. By lessening the impact of market downturns on investors' portfolios, we make it easier for them to stay invested for the long term.



The Mackenzie Ivy Team



Matt Moody, MBA, CFA

Senior Vice President, Portfolio Manager, Head of Team

Joined Mackenzie in 2005.
Investment experience since 1999.



Adam Gofton, CFA

Vice President, Portfolio Manager

Joined Mackenzie in 2013.
Investment experience since 2007.



Hussein Sunderji, MBA, CFA

Vice President, Portfolio Manager

Joined Mackenzie in 2013.
Investment experience since 2007.



James Morrison, MBA, CFA

Vice President, Portfolio Manager

Joined Mackenzie in 2014.
Investment experience since 2005.



Fund name	Series	Prefix	FE	BE**	Mgmt fee	MER*
Mackenzie Ivy Canadian Fund	A	MFC	083	613	2.00%	2.45%
	F	MFC	075	–	0.75%	0.98%
	PW	MFC	6100	–	1.75%	2.10%
Mackenzie Ivy European Fund	A	MFC	8443	8444	2.00%	2.53%
	F	MFC	8445	–	0.80%	1.06%
	PW	MFC	8461	–	1.80%	2.18%
Mackenzie Ivy Foreign Equity Fund	A	MFC	081	611	2.00%	2.51%
	F	MFC	077	–	0.80%	1.06%
	PW	MFC	6104	–	1.80%	2.16%
Mackenzie Ivy Foreign Equity Currency Neutral Fund	A	MFC	8480	8485	2.00%	2.53%
	F	MFC	8481	–	0.80%	1.06%
	PW	MFC	8498	–	1.80%	2.16%
Mackenzie Ivy International Fund	A	MFC	289	303	2.00%	2.50%
	F	MFC	096	–	0.80%	1.06%
	PW	MFC	6160	–	1.80%	2.18%
Mackenzie Ivy Global Balanced Fund	A	MFC	086	616	1.85%	2.33%
	F	MFC	395	–	0.75%	1.00%
	PW	MFC	6107	–	1.75%	2.11%
Mackenzie Ivy Canadian Balanced Fund***	A	MFC	082	612	1.75%	2.17%
	AV	MFC	7954	7955	–	–
	F	MFC	078	–	0.70%	0.94%
	PV	MFC	7960	–	–	–
	PW	MFC	6108	–	1.20%	1.49%

*MER as of March 31, 2024.

**Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

***Please note that series A, PW are closed to new investors. Current unitholders are unaffected. For new investors, please use series AV, PV. Fund codes can be found in the table above.

The MSCI World Index is a free float adjusted, market capitalization weighted index that is designed to measure the equity market performance of developed markets. It consists of 24 developed market country indices.

For more information about the [Mackenzie Ivy Team](#), please contact your financial advisor.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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