

SYMMETRY CONSERVATIVE PORTFOLIO

Interim Unaudited Financial Statements

For the Six-Month Period Ended September 30, 2025

These Interim Unaudited Financial Statements do not contain the Interim Management Report of Fund Performance (“MRFP”) of the investment fund. You may obtain a copy of the Interim MRFP, at no cost, by contacting us using one of the methods noted under Fund Formation and Series Information or by visiting the SEDAR+ website at www.sedarplus.ca. Copies of the Annual Financial Statements or Annual MRFP may also be obtained, at no cost, using any of the methods outlined above.

Securityholders may also contact us using one of these methods to request a copy of the investment fund’s proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure.

NOTICE OF NO AUDITOR REVIEW OF THE INTERIM FINANCIAL STATEMENTS

Mackenzie Financial Corporation, the Manager of the Symmetry Conservative Portfolio (the “Fund”), appoints independent auditors to audit the Fund’s Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Interim Financial Statements, this must be disclosed in an accompanying notice.

The Fund’s independent auditors have not performed a review of these Interim Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.



MACKENZIE
Investments

SYMMETRY CONSERVATIVE PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2025

STATEMENTS OF FINANCIAL POSITION

at (in \$ 000 except per security amounts)

	Sep. 30 2025	Mar. 31 2025 (Audited)	Net assets attributable to securityholders (note 3)				
			per security		per series		
			Sep. 30 2025	Mar. 31 2025 (Audited)	Sep. 30 2025	Mar. 31 2025 (Audited)	
ASSETS							
Current assets							
Investments at fair value	1,029,150	1,021,082	Series A	15.30	14.32	135,039	139,504
Cash and cash equivalents	7,262	332	Series AR	12.98	12.15	45,721	46,032
Accounts receivable for investments sold	–	–	Series B	12.05	11.28	2,239	2,309
Accounts receivable for securities issued	116	71	Series D	12.20	11.35	1,393	1,523
Due from manager	28	493	Series F	16.42	15.27	71,952	69,382
Margin on derivatives	2,768	814	Series F5	10.80	10.29	1,966	2,046
Derivative assets	706	3,954	Series F8	8.56	8.29	4,704	4,519
Total assets	1,040,030	1,026,746	Series FB	11.80	10.98	365	367
			Series FB5	11.69	11.15	2	1
			Series FR	12.73	11.85	8,964	8,683
LIABILITIES			Series G	13.66	12.75	142	155
Current liabilities			Series J	14.75	13.78	50	51
Accounts payable for investments purchased	27	20	Series O	13.10	12.13	5,394	5,243
Accounts payable for securities redeemed	375	489	Series PW	12.25	11.45	274,380	268,575
Due to manager	53	159	Series PWFB	11.47	10.67	5,795	6,087
Derivative liabilities	1,072	4,439	Series PWFB5	12.47	11.89	1	1
Total liabilities	1,527	5,107	Series PWR	11.08	10.36	28,825	24,653
Net assets attributable to securityholders	1,038,503	1,021,639	Series PWT5	11.27	10.81	13,596	14,535
			Series PWT8	8.78	8.55	4,275	4,205
			Series PWX	12.23	11.32	5,876	5,746
			Series PWX8	11.37	10.95	1	1
			Series S	11.46	10.61	3,991	3,901
			Series T5	9.83	9.43	6,717	6,701
			Series T8	6.97	6.79	338	399
			Series LB	12.52	11.73	80,802	88,259
			Series LF	11.72	10.90	55,462	52,348
			Series LF5	13.59	12.95	9,446	9,463
			Series LM	6.48	6.22	13,146	14,533
			Series LW	10.91	10.21	196,401	180,773
			Series LW5	11.40	10.93	59,152	58,965
			Series LX	9.56	9.17	2,368	2,679
						1,038,503	1,021,639

The accompanying notes are an integral part of these financial statements.

SYMMETRY CONSERVATIVE PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2025

STATEMENTS OF COMPREHENSIVE INCOME

for the periods ended September 30 (in \$ 000 except per security amounts)

	2025 \$	2024 \$	Increase (decrease) in net assets attributable to securityholders from operations (note 3)						
			per security		per series				
			2025	2024	2025	2024			
Income									
Dividends	4,342	5,872							
Interest income for distribution purposes	12,753	13,151							
Other changes in fair value of investments and other net assets									
Net realized gain (loss)	12,107	(6,034)							
Net unrealized gain (loss)	48,966	59,613							
Securities lending income	1	24							
Fee rebate income	165	141							
Total income (loss)	78,334	72,767							
Expenses (note 6)									
Management fees	8,573	9,181							
Management fee rebates	(2)	(2)							
Administration fees	929	993							
Interest charges	5	18							
Commissions and other portfolio transaction costs	6	23							
Independent Review Committee fees	1	2							
Expenses before amounts absorbed by Manager	9,512	10,215							
Expenses absorbed by Manager	–	–							
Net expenses	9,512	10,215							
Increase (decrease) in net assets attributable to securityholders from operations before tax	68,822	62,552							
Foreign withholding tax expense (recovery)	–	43							
Foreign income tax expense (recovery)	–	–							
Increase (decrease) in net assets attributable to securityholders from operations	68,822	62,509							
			Series A	0.96	0.78	8,898	8,703		
			Series AR	0.82	0.68	3,020	2,720		
			Series B	0.76	0.61	152	142		
			Series D	0.82	0.69	101	114		
			Series F	1.14	0.93	5,056	4,576		
			Series F5	0.76	0.65	146	141		
			Series F8	0.61	0.57	332	313		
			Series FB	0.80	0.64	26	26		
			Series FB5	0.82	0.71	1	–		
			Series FR	0.91	0.75	803	481		
			Series G	0.84	0.74	9	9		
			Series J	0.95	0.50	4	8		
			Series O	0.96	0.77	409	389		
			Series PW	0.79	0.64	17,969	16,202		
			Series PWFB	0.82	0.64	448	425		
			Series PWFB5	0.88	0.77	–	–		
			Series PWR	0.73	0.60	1,815	1,212		
			Series PWT5	0.70	0.65	869	1,073		
			Series PWT8	0.57	0.47	281	273		
			Series PWX	0.90	0.73	445	516		
			Series PWX8	0.86	0.78	–	–		
			Series S	0.82	0.71	286	253		
			Series T5	0.64	0.54	442	430		
			Series T8	0.43	0.37	20	35		
			Series LB	0.74	0.63	5,104	5,479		
			Series LF	0.82	0.66	3,858	3,025		
			Series LF5	0.92	0.82	627	565		
			Series LM	0.39	0.35	853	983		
			Series LW	0.71	0.56	12,830	10,525		
			Series LW5	0.73	0.63	3,861	3,709		
			Series LX	0.58	0.51	157	182		
						68,822	62,509		

The accompanying notes are an integral part of these financial statements.

SYMMETRY CONSERVATIVE PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2025

STATEMENTS OF CHANGES IN FINANCIAL POSITION

for the periods ended September 30 (in \$ 000 except per security amounts)

	Total		Series A		Series AR		Series B		Series D	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	1,021,639	1,110,433	139,504	161,651	46,032	47,650	2,309	2,680	1,523	1,813
Increase (decrease) in net assets from operations	68,822	62,509	8,898	8,703	3,020	2,720	152	142	101	114
Distributions paid to securityholders:										
Investment income	–	–	–	–	–	–	–	–	–	–
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	(2,966)	(3,433)	–	–	–	–	–	–	–	–
Management fee rebates	(2)	(2)	–	–	–	–	–	–	–	–
Total distributions paid to securityholders	(2,968)	(3,435)	–	–	–	–	–	–	–	–
Security transactions:										
Proceeds from securities issued	78,607	62,021	10,318	12,319	3,737	2,282	–	–	66	220
Reinvested distributions	2,242	2,560	–	–	–	–	–	–	–	–
Payments on redemption of securities	(129,839)	(150,515)	(23,681)	(29,890)	(7,068)	(4,563)	(222)	(294)	(297)	(308)
Total security transactions	(48,990)	(85,934)	(13,363)	(17,571)	(3,331)	(2,281)	(222)	(294)	(231)	(88)
Increase (decrease) in net assets attributable to securityholders	16,864	(26,860)	(4,465)	(8,868)	(311)	439	(70)	(152)	(130)	26
End of period	1,038,503	1,083,573	135,039	152,783	45,721	48,089	2,239	2,528	1,393	1,839
Increase (decrease) in fund securities (in thousands) (note 7):										
Securities outstanding – beginning of period			9,741	11,854	3,789	4,118	205	250	134	168
Issued			712	893	295	193	–	–	6	20
Reinvested distributions			–	–	–	–	–	–	–	–
Redeemed			(1,627)	(2,165)	(562)	(386)	(19)	(28)	(26)	(28)
Securities outstanding – end of period			8,826	10,582	3,522	3,925	186	222	114	160

	Series F		Series F5		Series F8		Series FB		Series FB5	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	69,382	76,506	2,046	2,275	4,519	4,282	367	477	1	1
Increase (decrease) in net assets from operations	5,056	4,576	146	141	332	313	26	26	1	–
Distributions paid to securityholders:										
Investment income	–	–	–	–	–	–	–	–	–	–
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	–	–	(49)	(55)	(182)	(184)	–	–	–	–
Management fee rebates	–	–	–	–	–	–	–	–	–	–
Total distributions paid to securityholders	–	–	(49)	(55)	(182)	(184)	–	–	–	–
Security transactions:										
Proceeds from securities issued	5,576	5,922	58	3	–	850	15	10	–	–
Reinvested distributions	–	–	29	31	95	100	–	–	–	–
Payments on redemption of securities	(8,062)	(13,360)	(264)	(240)	(60)	(606)	(43)	(97)	–	–
Total security transactions	(2,486)	(7,438)	(177)	(206)	35	344	(28)	(87)	–	–
Increase (decrease) in net assets attributable to securityholders	2,570	(2,862)	(80)	(120)	185	473	(2)	(61)	1	–
End of period	71,952	73,644	1,966	2,155	4,704	4,755	365	416	2	1
Increase (decrease) in fund securities (in thousands) (note 7):										
Securities outstanding – beginning of period	4,543	5,257	199	221	545	501	33	46	–	–
Issued	362	401	5	–	–	102	2	–	–	–
Reinvested distributions	–	–	3	3	11	12	–	–	–	–
Redeemed	(524)	(909)	(25)	(23)	(7)	(72)	(4)	(9)	–	–
Securities outstanding – end of period	4,381	4,749	182	201	549	543	31	37	–	–

The accompanying notes are an integral part of these financial statements.

SYMMETRY CONSERVATIVE PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2025

STATEMENTS OF CHANGES IN FINANCIAL POSITION (cont'd)

for the periods ended September 30 (in \$ 000 except per security amounts)

	Series LW5		Series LX	
	2025	2024	2025	2024
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS				
Beginning of period	58,965	67,042	2,679	3,487
Increase (decrease) in net assets from operations	3,861	3,709	157	182
Distributions paid to securityholders:				
Investment income	–	–	–	–
Capital gains	–	–	–	–
Return of capital	(1,438)	(1,600)	(62)	(80)
Management fee rebates	–	–	–	–
Total distributions paid to securityholders	(1,438)	(1,600)	(62)	(80)
Security transactions:				
Proceeds from securities issued	2,078	1,091	123	138
Reinvested distributions	1,319	1,453	60	76
Payments on redemption of securities	(5,633)	(6,321)	(589)	(591)
Total security transactions	(2,236)	(3,777)	(406)	(377)
Increase (decrease) in net assets attributable to securityholders	187	(1,668)	(311)	(275)
End of period	59,152	65,374	2,368	3,212
Increase (decrease) in fund securities (in thousands) (note 7):				
Securities outstanding – beginning of period	5,393	6,130	292	380
Issued	191	98	13	15
Reinvested distributions	121	133	7	8
Redeemed	(516)	(577)	(64)	(64)
Securities outstanding – end of period	5,189	5,784	248	339

The accompanying notes are an integral part of these financial statements.

SYMMETRY CONSERVATIVE PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2025

STATEMENTS OF CASH FLOWS

for the periods ended September 30 (in \$ 000)

	2025	2024
	\$	\$
Cash flows from operating activities		
Net increase (decrease) in net assets attributable to securityholders from operations	68,822	62,509
Adjustments for:		
Net realized loss (gain) on investments	(13,199)	797
Change in net unrealized loss (gain) on investments	(48,966)	(59,613)
Purchase of investments	(46,938)	(137,083)
Proceeds from sale and maturity of investments	100,910	234,328
(Increase) decrease in accounts receivable and other assets	(1,489)	2,001
Increase (decrease) in accounts payable and other liabilities	(106)	(4)
Net cash provided by (used in) operating activities	59,034	102,935
Cash flows from financing activities		
Proceeds from securities issued	51,490	45,956
Payments on redemption of securities	(102,881)	(135,339)
Distributions paid net of reinvestments	(726)	(865)
Net cash provided by (used in) financing activities	(52,117)	(90,248)
Net increase (decrease) in cash and cash equivalents	6,917	12,687
Cash and cash equivalents at beginning of period	332	567
Effect of exchange rate fluctuations on cash and cash equivalents	13	(48)
Cash and cash equivalents at end of period	7,262	13,206
Cash	3,745	–
Cash equivalents	3,517	13,406
Bank indebtedness	–	(200)
Cash and cash equivalents at end of period	7,262	13,206
Supplementary disclosures on cash flow from operating activities:		
Dividends received net of withholding taxes	4,342	5,829
Foreign taxes paid (recovered)	–	–
Interest received net of withholding taxes	12,753	13,135
Interest paid	5	18

The accompanying notes are an integral part of these financial statements.

SYMMETRY CONSERVATIVE PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2025

SCHEDULE OF INVESTMENTS

as at September 30, 2025

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EXCHANGE-TRADED FUNDS/NOTES					
¹ Mackenzie Canadian Strategic Fixed Income ETF	Canada	Exchange-Traded Funds/Notes	1,378,200	25,984	26,916
¹ Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	Canada	Exchange-Traded Funds/Notes	119,900	11,835	9,620
¹ Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	Canada	Exchange-Traded Funds/Notes	1,138,260	104,176	98,983
Total exchange-traded funds/notes				141,995	135,519
MUTUAL FUNDS					
² Mack Canadian Bond Pool Series R	Canada	Mutual Funds	27,488,425	272,564	249,852
² Mack Canadian Equity Pool Series R	Canada	Mutual Funds	5,290,941	72,220	108,057
² Mack Comprehensive Equity Pool Series R	Canada	Mutual Funds	2,587,401	29,295	42,987
² Mack EAFE Equity Pool Series R	Canada	Mutual Funds	3,414,914	47,503	60,593
² Mack Global Bond Pool Series R	Canada	Mutual Funds	1,492,382	14,122	12,222
² Mack US Equity Pool Series R	Canada	Mutual Funds	4,359,374	65,441	101,139
² Mackenzie Broad Risk Premia Collection Fund Series R	Canada	Mutual Funds	2,088,396	29,546	32,789
² Mackenzie Emerging Markets Large Cap Fund Series R	Canada	Mutual Funds	551,964	6,288	9,148
² Mackenzie Emerging Markets Small Cap Fund Series R	Canada	Mutual Funds	233,942	2,343	3,218
² Mackenzie Enhanced Equity Risk Premia Fund Series R	Canada	Mutual Funds	791,684	11,197	13,033
² Mackenzie Enhanced Fixed Income Risk Premia Fund Series R	Canada	Mutual Funds	4,844,903	46,926	30,306
² Mackenzie Global Dividend Fund Series R	Canada	Mutual Funds	677,427	9,407	17,074
² Mackenzie Global Inflation-Linked Fund Series R	Canada	Mutual Funds	98,124	938	805
² Mackenzie Global Macro Fund Series R	Canada	Mutual Funds	2,915,927	30,111	31,022
² Mackenzie International Quantitative Large Cap Fund Series R	Canada	Mutual Funds	509,200	5,313	7,423
² Mackenzie North American Corporate Bond Fund Series R	Canada	Mutual Funds	8,108,228	80,889	77,663
² Mackenzie Sovereign Bond Fund Series R	Canada	Mutual Funds	10,551,006	94,661	90,454
² Mackenzie US Quantitative Large Cap Fund Series R	Canada	Mutual Funds	93,501	1,113	1,870
² Mackenzie US Quantitative Small Cap Fund Series R	Canada	Mutual Funds	193,428	2,174	2,818
Total mutual funds				822,051	892,473
PRIVATE FUNDS					
³ Northleaf Global Private Markets Investors-B LP	Canada	Private Funds	792	1,156	1,158
Total private funds				1,156	1,158
Transaction costs				(59)	–
Total investments				965,143	1,029,150
Derivative instruments (see schedule of derivative instruments)					(366)
Cash and cash equivalents					7,262
Other assets less liabilities					2,457
Net assets attributable to securityholders					1,038,503

¹ This exchange-traded fund is managed by Mackenzie.

² This fund is managed by Mackenzie.

³ This fund is managed by Northleaf Capital Partners (Canada) Ltd., an affiliate of Mackenzie.

SYMMETRY CONSERVATIVE PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

SEPTEMBER 30, 2025

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	63.5
<i>Bonds</i>	49.0
<i>Long bond futures</i>	14.5
<i>Short bond futures</i>	–
Equities	46.0
<i>Equities</i>	36.3
<i>Long equity futures</i>	9.7
<i>Short equity futures</i>	–
Mutual funds	0.9
Commodities	0.4
<i>Long commodities futures</i>	0.4
<i>Commodities</i>	–
<i>Short commodities futures</i>	–
Cash and cash equivalents	0.3
Exchange-traded funds/notes	0.1
Other assets (liabilities)	(11.2)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	45.9
Canada	45.8
Other	6.1
United Kingdom	2.7
Germany	1.6
Japan	1.6
Mexico	1.2
France	1.2
Australia	1.1
Poland	0.9
Spain	0.8
Switzerland	0.7
Netherlands	0.7
China	0.6
Cash and cash equivalents	0.3
Other assets (liabilities)	(11.2)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	30.0
Foreign government bonds	14.2
Federal bonds	13.3
Other	13.0
Financials	8.5
Information technology	7.2
Provincial bonds	4.9
Industrials	4.1
Consumer discretionary	3.0
Health care	3.0
Energy	2.6
Materials	2.6
Communication services	2.2
Consumer staples	1.8
Commodities	0.5
Cash and cash equivalents	0.3
Other assets (liabilities)	(11.2)

MARCH 31, 2025

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	63.7
<i>Bonds</i>	50.2
<i>Long bond futures</i>	13.5
<i>Short bond futures</i>	–
Equities	41.1
<i>Equity</i>	36.0
<i>Long equity futures</i>	5.1
<i>Short equity futures</i>	–
Cash and cash equivalents	2.2
Mutual funds	0.8
Commodities	0.4
<i>Long commodities futures</i>	0.4
<i>Short commodities futures</i>	–
Exchange-traded funds/notes	0.1
Other assets (liabilities)	(8.3)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	45.2
United States	42.2
Other	5.7
United Kingdom	2.8
Germany	2.2
Cash and cash equivalents	2.2
Australia	1.6
Japan	1.3
France	1.1
Switzerland	0.8
New Zealand	0.8
Netherlands	0.7
China	0.6
Spain	0.6
Taiwan	0.5
Other assets (liabilities)	(8.3)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	30.8
Foreign government bonds	14.8
Federal bonds	11.5
Financials	8.7
Other	8.3
Information technology	6.1
Provincial bonds	5.5
Industrials	4.2
Consumer discretionary	3.1
Health care	3.1
Energy	3.0
Materials	2.3
Consumer staples	2.3
Cash and cash equivalents	2.2
Communication services	2.0
Commodities	0.4
Other assets (liabilities)	(8.3)

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

SYMMETRY CONSERVATIVE PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2025

SCHEDULE OF DERIVATIVE INSTRUMENTS

as at September 30, 2025

Schedule of Futures Contracts

Type of Contract	Number of Contracts	Expiration Date	Average Rate of Contracts (\$)	Notional Value* (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
CAC 40 10 Euro Futures October 2025	(7)	Oct. 17, 2025	7,878.47 EUR	(903)	–	(4)
IBEX 35 Index Futures October 2025	7	Oct. 17, 2025	15,199.75 EUR	1,773	33	–
OMXS30 Index Futures October 2025	(39)	Oct. 17, 2025	2,642.79 SEK	(1,536)	–	(18)
FTSE Taiwan Index October 2025	13	Oct. 30, 2025	2,175.00 USD	1,547	–	(27)
MSCI Singapore Index Futures October 2025	(18)	Oct. 30, 2025	446.75 SGD	(869)	–	(1)
Tokyo Topix Index Futures December 2025	8	Dec. 11, 2025	3,125.50 JPY	2,365	12	–
S&P/Toronto Stock Exchange 60 Index Futures December 2025	(2)	Dec. 18, 2025	1,731.14 CAD	(709)	–	(17)
SPI 200 Futures December 2025	(26)	Dec. 18, 2025	8,895.06 AUD	(5,310)	22	–
CME E-Mini Standard & Poor's 500 Index Futures December 2025	14	Dec. 19, 2025	6,715.40 USD	6,564	48	–
FTSE 100 Index Futures December 2025	(3)	Dec. 19, 2025	9,279.50 GBP	(528)	–	(7)
Mexican Bolsa Index Futures December 2025	49	Dec. 19, 2025	62,401.40 MXN	2,360	38	–
Mini-DAX Futures December 2025	(2)	Dec. 19, 2025	23,656.00 EUR	(392)	–	(6)
POLAND WIG 20 Index Future December 2025	164	Dec. 19, 2025	2,837.15 PLN	3,588	27	–
Swiss Market Index Futures December 2025	(13)	Dec. 19, 2025	12,073.29 CHF	(2,751)	–	(9)
Total futures contracts				5,199	180	(89)

* Notional value represents the exposure to the underlying instruments as at September 30, 2025

Schedule of Forward Currency Contracts

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	2,790 CAD	(2,032) USD	Nov. 20, 2025	(2,797)	(2,829)	–	(32)
A	6,753 CAD	(4,919) USD	Nov. 20, 2025	(6,768)	(6,845)	–	(77)
A	22,220 CAD	(16,186) USD	Nov. 20, 2025	(22,269)	(22,525)	–	(256)
A	1,325 CAD	(966) USD	Nov. 20, 2025	(1,328)	(1,345)	–	(17)
A	662 CAD	(483) USD	Nov. 20, 2025	(664)	(672)	–	(8)
A	1,325 CAD	(966) USD	Nov. 20, 2025	(1,327)	(1,344)	–	(17)
A	2,240 CAD	(1,626) USD	Nov. 20, 2025	(2,245)	(2,263)	–	(18)
A	1,920 CAD	(1,394) USD	Nov. 20, 2025	(1,924)	(1,940)	–	(16)
A	2,240 CAD	(1,626) USD	Nov. 20, 2025	(2,245)	(2,263)	–	(18)
A	1,374 CAD	(997) USD	Nov. 20, 2025	(1,377)	(1,387)	–	(10)
A	1,374 CAD	(997) USD	Nov. 20, 2025	(1,377)	(1,387)	–	(10)
A	1,178 CAD	(854) USD	Nov. 20, 2025	(1,181)	(1,190)	–	(9)
A	1,383 USD	(1,895) CAD	Nov. 20, 2025	1,365	1,390	25	–
A	1,844 USD	(2,527) CAD	Nov. 20, 2025	1,820	1,853	33	–
A	1,383 USD	(1,895) CAD	Nov. 20, 2025	1,365	1,390	25	–
A	2,394 USD	(3,302) CAD	Nov. 20, 2025	2,378	2,400	22	–
A	2,394 USD	(3,302) CAD	Nov. 20, 2025	2,378	2,400	22	–
A	2,185 USD	(1,755) CHF	Nov. 20, 2025	(3,041)	(3,086)	–	(45)
A	114 CHF	(142) USD	Nov. 20, 2025	198	200	2	–
A	63 CHF	(79) USD	Nov. 20, 2025	110	111	1	–
A	82 CHF	(103) USD	Nov. 20, 2025	144	144	–	–
A	206 CHF	(264) USD	Nov. 20, 2025	367	363	–	(4)
A	162 CHF	(206) USD	Nov. 20, 2025	286	285	–	(1)
A	6,812 EUR	(7,949) USD	Nov. 20, 2025	11,062	11,161	99	–
A	4,442 EUR	(5,183) USD	Nov. 20, 2025	7,213	7,278	65	–
A	11,830 EUR	(13,804) USD	Nov. 20, 2025	19,210	19,382	172	–
A	8,885 USD	(7,613) EUR	Nov. 20, 2025	(12,364)	(12,475)	–	(111)
A	653 EUR	(765) USD	Nov. 20, 2025	1,065	1,069	4	–
A	942 EUR	(1,103) USD	Nov. 20, 2025	1,535	1,543	8	–
A	947 EUR	(1,116) USD	Nov. 20, 2025	1,553	1,551	–	(2)

SYMMETRY CONSERVATIVE PORTFOLIO

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SCHEDULE OF DERIVATIVE INSTRUMENTS (cont'd)

as at September 30, 2025

Schedule of Forward Currency Contracts (cont'd)

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	857 EUR	(1,019) USD	Nov. 20, 2025	1,418	1,403	–	(15)
A	600 EUR	(714) USD	Nov. 20, 2025	993	983	–	(10)
A	257 EUR	(305) USD	Nov. 20, 2025	425	421	–	(4)
A	797 EUR	(943) USD	Nov. 20, 2025	1,312	1,305	–	(7)
A	797 EUR	(943) USD	Nov. 20, 2025	1,312	1,305	–	(7)
A	10,732 USD	(7,998) GBP	Nov. 20, 2025	(14,934)	(14,969)	–	(35)
A	1,302 GBP	(1,758) USD	Nov. 20, 2025	2,446	2,437	–	(9)
A	640 USD	(474) GBP	Nov. 20, 2025	(890)	(888)	2	–
A	4,494 USD	(3,323) GBP	Nov. 20, 2025	(6,254)	(6,219)	35	–
A	699 GBP	(954) USD	Nov. 20, 2025	1,328	1,308	–	(20)
A	489 GBP	(661) USD	Nov. 20, 2025	920	915	–	(5)
A	2,590,582 JPY	(17,683) USD	Nov. 20, 2025	24,608	24,506	–	(102)
A	1,775,265 JPY	(12,118) USD	Nov. 20, 2025	16,864	16,794	–	(70)
A	701 USD	(102,792) JPY	Nov. 20, 2025	(976)	(973)	3	–
A	701 USD	(102,792) JPY	Nov. 20, 2025	(976)	(973)	3	–
A	575 USD	(84,089) JPY	Nov. 20, 2025	(800)	(795)	5	–
A	116,034 JPY	(795) USD	Nov. 20, 2025	1,106	1,097	–	(9)
A	116,034 JPY	(795) USD	Nov. 20, 2025	1,106	1,097	–	(9)
A	124,048 JPY	(852) USD	Nov. 20, 2025	1,186	1,174	–	(12)
A	151,614 JPY	(1,041) USD	Nov. 20, 2025	1,449	1,434	–	(15)
A	115,721 JPY	(788) USD	Nov. 20, 2025	1,096	1,095	–	(1)
A	115,721 JPY	(788) USD	Nov. 20, 2025	1,096	1,094	–	(2)
Total forward currency contracts						526	(983)
Total Derivative assets							706
Total Derivative liabilities							(1,072)

SYMMETRY CONSERVATIVE PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2025

NOTES TO FINANCIAL STATEMENTS

1. Fiscal Periods and General Information

The Fund is organized as an open-ended mutual fund trust established under the laws of the Province of Ontario pursuant to a Declaration of Trust as amended and restated from time to time. The address of the Fund's registered office is 180 Queen Street West, Toronto, Ontario, Canada. The Fund is authorized to issue an unlimited number of units (referred to as "security" or "securities") of multiple series. Series of the Fund are available for sale under Simplified Prospectus or exempt distribution options.

The information provided in these financial statements and notes thereto is for the six-month periods ended or as at September 30, 2025 and 2024. In the year a Fund or series is established or reinstated, 'period' represents the period from inception or reinstatement. Where a series of a Fund was terminated during either period, the information for the series is provided up to close of business on the termination date. Refer to Note 10 (a) for the formation date of the Fund and the inception date of each series.

Mackenzie Financial Corporation ("Mackenzie") is the manager of the Fund and is wholly owned by IGM Financial Inc., a subsidiary of Power Corporation of Canada. Canada Life Investment Management Ltd. ("CLIML") is an indirect, wholly-owned subsidiary of The Canada Life Assurance Company ("Canada Life"), a subsidiary of Power Corporation of Canada. Investments in companies within the Power Group of companies held by the Fund are identified in the Schedule of Investments.

2. Basis of Preparation and Presentation

These unaudited interim financial statements ("financial statements") have been prepared in accordance with IFRS Accounting Standards ("IFRS"), including International Accounting Standard ("IAS") 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board ("IASB"). These financial statements were prepared using the same accounting policies, critical accounting judgements and estimates as applied in the Fund's most recent audited annual financial statements for the year ended March 31, 2025. A summary of the Fund's material accounting policies under IFRS is presented in Note 3.

These financial statements are presented in Canadian dollars, which is the Fund's functional and presentation currency, and rounded to the nearest thousand unless otherwise indicated. These financial statements are prepared on a going concern basis using the historical cost basis, except for financial instruments that have been measured at fair value.

These financial statements were authorized for issue by the Board of Directors of Mackenzie on November 13, 2025.

3. Material Accounting Policies

(a) Financial instruments

Financial instruments include financial assets and liabilities such as debt and equity securities, investment funds and derivatives. The Fund classifies and measures financial instruments in accordance with IFRS 9, *Financial Instruments* ("IFRS 9"). Upon initial recognition, financial instruments are classified as fair value through profit or loss ("FVTPL"). All financial instruments are recognized in the Statement of Financial Position when the Fund becomes a party to the contractual requirements of the instrument. Financial assets are derecognized when the right to receive cash flows from the instrument has expired or the Fund has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognized when the obligation is discharged, cancelled or expires. Investment purchase and sale transactions are recorded as of the trade date.

Financial instruments are subsequently measured at FVTPL with changes in fair value recognized in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The cost of investments is determined on a weighted average cost basis.

Realized and unrealized gains and losses on investments are calculated based on the weighted average cost of investments and exclude commissions and other portfolio transaction costs, which are separately reported in the Statement of Comprehensive Income – Commissions and other portfolio transaction costs.

Gains and losses arising from changes in the fair value of the investments are included in the Statement of Comprehensive Income for the period in which they arise.

The Fund accounts for its holdings in unlisted open-ended investment funds, private funds ("Underlying Funds") and Exchange-Traded Funds ("ETFs"), if any, at FVTPL. For private funds, Mackenzie will rely on the valuations provided by the managers of the private funds, which represents the Fund's proportionate share of the net assets of these private funds. The Fund's investment in Underlying Funds and ETFs, if any, is presented in the Schedule of Investments at fair value which represents the Fund's maximum exposure on these investments.

The Fund's redeemable securities contain multiple dissimilar contractual obligations and entitle securityholders to the right to redeem their interest in the Fund for cash equal to their proportionate share of the net asset value of the Fund and therefore meet the criteria for classification as financial liabilities under IAS 32, *Financial Instruments: Presentation*. The Fund's obligation for net assets attributable to securityholders is presented at the redemption amount.

IAS 7, *Statement of Cash Flows*, requires disclosures related to changes in liabilities and assets, such as the securities of the Fund, arising from financing activities. Changes in securities of the Fund, including both changes from cash flows and non-cash changes, are included in the Statement of Changes in Financial Position. Any changes in the securities not settled in cash as at the end of the period are presented as either Accounts receivable for securities issued or Accounts payable for securities redeemed in the Statement of Financial Position. These accounts receivable and accounts payable amounts typically settle shortly after period-end.

(b) Fair value measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

SYMMETRY CONSERVATIVE PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2025

NOTES TO FINANCIAL STATEMENTS

3. Material Accounting Policies (cont'd)

(b) Fair value measurement (cont'd)

Investments listed on a public securities exchange or traded on an over-the-counter market, including ETFs, are valued on the basis of the last traded market price or closing price recorded by the security exchange on which the security is principally traded, where this price falls within the quoted bid-ask spread for the investment. In circumstances where this price is not within the bid-ask spread, Mackenzie determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. Mutual fund securities of an underlying fund are valued on a business day at the price calculated by the manager of such underlying fund in accordance with the constituting documents of such underlying fund. Unlisted or non-exchange traded investments, or investments where a last sale or close price is unavailable or investments for which market quotations are, in Mackenzie's opinion, inaccurate, unreliable, or not reflective of all available material information, are valued at their fair value as determined by Mackenzie using appropriate and accepted industry valuation techniques including valuation models. The fair value determined using valuation models requires the use of inputs and assumptions based on observable market data including volatility and other applicable rates or prices. In limited circumstances, the fair value may be determined using valuation techniques that are not supported by observable market data.

Cash and cash equivalents which includes cash on deposit with financial institutions and short-term investments that are readily convertible to cash, are subject to an insignificant risk of changes in value, and are used by the Fund in the management of short-term commitments. Cash and cash equivalents and short-term investments are reported at fair value which closely approximates their amortized cost due to their nature of being highly liquid and having short terms to maturity. Bank overdraft positions are presented under current liabilities as bank indebtedness in the Statement of Financial Position. Short-term investments that are not considered cash equivalents are separately disclosed in the Schedule of Investments.

The Fund may use derivatives (such as written options, futures, forward contracts, swaps or customized derivatives) to hedge against losses caused by changes in securities prices, interest rates or exchange rates. The Fund may also use derivatives for non-hedging purposes in order to invest indirectly in securities or financial markets, to gain exposure to other currencies, to seek to generate additional income, and/or for any other purpose considered appropriate by the Fund's portfolio manager(s), provided that the use of the derivative is consistent with the Fund's investment objectives. Any use of derivatives will comply with Canadian mutual fund laws, subject to the regulatory exemptions granted to the Fund, as applicable.

Valuations of derivative instruments are carried out daily, using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives.

The value of forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out. The change in value of forward contracts is included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The daily fluctuation of futures contracts or swaps, along with daily cash settlements made by the Fund, where applicable, are equal to the change in unrealized gains or losses that are best determined at the settlement price. These unrealized gains or losses are recorded and reported as such until the Fund closes out the contract or the contract expires. Margin paid or deposited in respect of futures contracts or swaps is reflected as a receivable in the Statement of Financial Position – Margin on derivatives. Any change in the variation margin requirement is settled daily.

Premiums paid for purchasing an option are recorded in the Statement of Financial Position – Investments at fair value.

Premiums received from writing options are included in the Statement of Financial Position as a liability and subsequently adjusted daily to fair value. If a written option expires unexercised, the premium received is recognized as a realized gain. If a written call option is exercised, the difference between the proceeds of the sale plus the value of the premium, and the cost of the security is recognized as a realized gain or loss. If a written put option is exercised, the cost of the security acquired is the exercise price of the option less the premium received.

Refer to the Schedule of Derivative Instruments and Schedule of Options Purchased/Written, as applicable, included in the Schedule of Investments for a listing of derivative and options positions as at September 30, 2025.

The Fund categorizes the fair value of its assets and liabilities into three categories, which are differentiated based on the observable nature of the inputs and extent of estimation required.

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly. Examples of Level 2 valuations include quoted prices for similar securities, quoted prices on inactive markets and from recognized investment dealers, and the application of factors derived from observable data to non-North American quoted prices in order to estimate the impact of differences in market closing times.

Financial instruments classified as Level 2 investments are valued based on the prices provided by an independent reputable pricing services company who prices the securities based on recent transactions and quotes received from market participants and through incorporating observable market data and using standard market convention practices. Short-term investments classified as Level 2 investments are valued based on amortized cost plus accrued interest which closely approximates fair value.

The estimated fair values for these securities may be different from the values that would have been used had a ready market for the investment existed; and

Level 3 – Inputs that are not based on observable market data.

The inputs are considered observable if they are developed using market data, such as publicly available information about actual events or transactions, and that reflect the assumption that market participants would use when pricing the asset or liability.

See Note 10 for the fair value classifications of the Fund.

(c) Income recognition

Interest income for distribution purposes represents the coupon interest received by the Fund which is accounted for on an accrual basis. The Fund does not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds, which are amortized on a straight-line basis. Dividends are accrued as of the ex-dividend date. Unrealized gains or losses on investments, realized gains or losses on the sale of investments, including foreign exchange gains or losses on such investments, are calculated on a weighted average cost basis. Distributions received from an Underlying Fund or ETF are included in Interest income for distribution purposes, Dividends income, Net realized gain (loss) or Fee rebate income, as appropriate, on the ex-dividend or distribution date.

Income, realized gains (losses) and unrealized gains (losses) are allocated daily among the series on a pro-rata basis.

SYMMETRY CONSERVATIVE PORTFOLIO

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NOTES TO FINANCIAL STATEMENTS

3. Material Accounting Policies (cont'd)

(d) Commissions and other portfolio transaction costs

Commissions and other portfolio transaction costs are costs incurred to acquire, issue or dispose of financial assets or liabilities. They include fees and commissions paid to agents, exchanges, brokers, dealers and other intermediaries. The total brokerage commissions incurred by the Fund in connection with portfolio transactions for the periods, together with other transaction charges, is disclosed in the Statements of Comprehensive Income. Brokerage business is allocated to brokers based on the best net result for the Fund. Subject to this criteria, commissions may be paid to brokerage firms which provide (or pay for) certain services, other than order execution, which may include investment research, analysis and reports, and databases or software in support of these services. Where applicable and ascertainable, the value of these services generated during the periods is disclosed in Note 10. The value of certain proprietary services provided by brokers cannot be reasonably estimated.

(e) Securities lending, repurchase and reverse repurchase transactions

The Fund is permitted to enter into securities lending, repurchase and reverse repurchase transactions as set out in the Fund's Simplified Prospectus. These transactions involve the temporary exchange of securities for collateral with a commitment to redeliver the same securities on a future date.

Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income earned from these transactions is included in the Statement of Comprehensive Income and recognized when earned. Securities lending transactions are administered by The Bank of New York Mellon (the "Securities Lending Agent"). The value of cash or securities held as collateral must be at least 102% of the fair value of the securities loaned, sold or purchased.

Note 10 summarizes the details of securities loaned and collateral received as at the end of period, as well as a reconciliation of securities lending income during the period, if applicable. Collateral received is comprised of debt obligations of the Government of Canada and other countries, Canadian provincial and municipal governments, and financial institutions.

(f) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. In the normal course of business, the Fund enters into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statement of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or termination of the contracts. Note 10 summarizes the details of such offsetting, if applicable, subject to master netting arrangements or other similar agreements and the net impact to the Statements of Financial Position if all such rights were exercised.

Income and expenses are not offset in the Statement of Comprehensive Income unless required or permitted to by an accounting standard, as specifically disclosed in the IFRS policies of the Fund.

(g) Currency

The functional and presentation currency of the Fund is Canadian dollars. Foreign currency purchases and sales of investments and foreign currency dividend and interest income and expenses are translated to Canadian dollars at the rate of exchange prevailing at the time of the transactions.

Foreign exchange gains (losses) on purchases and sales of foreign currencies are included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net realized gain (loss).

The fair value of investments and other assets and liabilities, denominated in foreign currencies, are translated to Canadian dollars at the rate of exchange prevailing on each business day.

(h) Net assets attributable to securityholders per security

Net assets attributable to securityholders per security is computed by dividing the net assets attributable to securityholders of a series of securities on a business day by the total number of securities of the series outstanding on that day.

(i) Net asset value per security

The daily Net Asset Value ("NAV") of an investment fund may be calculated without reference to IFRS as per the Canadian Securities Administrators' ("CSA") regulations. The difference between NAV and Net assets attributable to securityholders (as reported in the financial statements), if any, is mainly due to differences in fair value of investments and other financial assets and liabilities and is disclosed in Note 10, if applicable.

(j) Increase (decrease) in net assets attributable to securityholders from operations per security

Increase (decrease) in net assets attributable to securityholders from operations per security in the Statement of Comprehensive Income represents the increase (decrease) in net assets attributable to securityholders from operations for the period, divided by the weighted average number of securities outstanding during the period.

(k) Mergers

In a fund merger, the Fund acquires all of the assets and assumes all of the liabilities of the terminating fund at fair value in exchange for securities of the Fund on the effective date of the merger.

(l) Future accounting changes

i) Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and IFRS 7)

In May 2024, the International Accounting Standards Board ("IASB") issued amendments to IFRS 9 and IFRS 7, *Financial Instruments: Disclosures* ("IFRS 7"). These amendments relate to classification of financial assets and accounting for settlement by electronic payments in the context of the classification and measurement requirements of IFRS 9. The potential impact may include, but is not limited to, a change in timing of recognition and derecognition of financial instruments in certain situations in which settlement takes more than a day. These amendments also introduced an accounting policy choice to derecognize financial liabilities settled using an electronic payment system before the settlement date. These amendments are effective for annual periods beginning on or after January 1, 2026, with early adoption permitted.

SYMMETRY CONSERVATIVE PORTFOLIO

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NOTES TO FINANCIAL STATEMENTS

3. Material Accounting Policies (cont'd)

(i) Future accounting changes (cont'd)

ii) IFRS 18, *Presentation and Disclosure in Financial Statements* ("IFRS 18")

In April 2024, the IASB issued IFRS 18. IFRS 18, which replaces IAS 1, *Presentation of financial statements*, introduces new requirements to present specified categories and defined subtotals in the statement of comprehensive income, new disclosure for management-defined performance measures, and additional requirements for aggregation and disaggregation of information. The standard is effective for annual periods beginning on or after January 1, 2027, with early adoption permitted.

Mackenzie is currently assessing the impact of the adoption of the above standards. No other new standards, amendments and interpretations are expected to have a material effect on the financial statements of the Fund.

4. Critical Accounting Estimates and Judgments

The preparation of these financial statements requires management to make estimates and assumptions that primarily affect the valuation of investments. Estimates and assumptions are reviewed on an ongoing basis. Actual results may differ from these estimates.

The following discusses the most significant accounting judgments and estimates made in preparing the financial statements:

Use of Estimates

Fair value of securities not quoted in an active market

The Fund may hold financial instruments that are not quoted in active markets and are valued using valuation techniques that make use of observable data, to the extent practicable. Various valuation techniques are utilized, depending on a number of factors, including comparison with similar instruments for which observable market prices exist and recent arm's length market transactions. Key inputs and assumptions used are company specific and may include estimated discount rates and expected price volatilities. Changes in key inputs, could affect the reported fair value of these financial instruments held by the Fund.

Use of Judgments

Classification and measurement of investments

In classifying and measuring financial instruments held by the Fund, Mackenzie is required to make significant judgments in order to determine the most appropriate classification in accordance with IFRS 9. Mackenzie has assessed the Fund's business model, the manner in which all financial instruments are managed and performance evaluated as a group on a fair value basis, and concluded that FVTPL in accordance with IFRS 9 provides the most appropriate measurement and presentation of the Fund's financial instruments.

Functional currency

The Fund's functional and presentation currency is the Canadian dollar, which is the currency considered to best represent the economic effects of the Fund's underlying transactions, events and conditions taking into consideration the manner in which securities are issued and redeemed and how returns and performance by the Fund are measured.

Interest in unconsolidated structured entities

In determining whether an Underlying Fund or an ETF in which the Fund invests, but that it does not consolidate, meets the definition of a structured entity, Mackenzie is required to make significant judgments about whether these underlying funds have the typical characteristics of a structured entity. These Underlying Funds do meet the definition of a structured entity because:

- I. The voting rights in the Underlying Funds are not dominant factors in deciding who controls them;
- II. the activities of the Underlying Funds are restricted by their offering documents; and
- III. the Underlying Funds have narrow and well-defined investment objectives to provide investment opportunities for investors while passing on the associated risks and rewards.

As a result, such investments are accounted for at FVTPL. Note 10 summarizes the details of the Fund's interest in these Underlying Funds, if applicable.

5. Income Taxes

The Fund qualifies as a mutual fund trust under the provisions of the Income Tax Act (Canada) and, accordingly, is subject to tax on its income including net realized capital gains in the taxation year, which is not paid or payable to its securityholders as at the end of the taxation year. The Fund maintains a December year-end for tax purposes. The Fund may be subject to withholding taxes on foreign income. In general, the Fund treats withholding tax as a charge against income for tax purposes. The Fund will distribute sufficient amounts from net income for tax purposes, as required, so that the Fund will not pay income taxes other than refundable tax on capital gains, if applicable.

Losses of the Fund cannot be allocated to investors and are retained in the Fund for use in future years. Non-capital losses may be carried forward up to 20 years to reduce taxable income and realized capital gains of future years. Capital losses may be carried forward indefinitely to reduce future realized capital gains. Refer to Note 10 for the Fund's loss carryforwards.

6. Management Fees and Operating Expenses

Mackenzie is paid a management fee for managing the investment portfolio, providing investment analysis and recommendations, making investment decisions, making brokerage arrangements relating to the purchase and sale of the investment portfolio and making arrangements with registered dealers for the purchase and sale of securities of the Fund by investors. The management fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

SYMMETRY CONSERVATIVE PORTFOLIO

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NOTES TO FINANCIAL STATEMENTS

6. Management Fees and Operating Expenses (cont'd)

Each series of the Fund, except B-Series, is charged a fixed rate annual administration fee ("Administration Fee") and in return, Mackenzie bears all of the operating expenses of the Fund, other than certain specified fund costs. The Administration Fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Other fund costs include taxes (including, but not limited to GST/HST and income tax), interest and borrowing costs, all fees and expenses of the Mackenzie Funds' Independent Review Committee ("IRC"), costs of complying with the regulatory requirement to produce Fund Facts, fees paid to external service providers associated with tax reclaims, refunds or the preparation of foreign tax reports on behalf of the Funds, new fees related to external services that were not commonly charged in the Canadian mutual fund industry and introduced after the date of the most recently filed simplified prospectus, and the costs of complying with any new regulatory requirements, including, without limitation, any new fees introduced after the date of the most recently filed simplified prospectus.

All expenses relating to the operation of the Fund attributable to B-Series securities will be charged to that particular series. Operating expenses include legal, audit, transfer agent, custodian, administration and trustee services, cost of financial reporting and Simplified Prospectus printing, regulatory filing fees and other miscellaneous expenses specifically attributable to the B-Series securities and any applicable taxes.

Mackenzie may waive or absorb management fees and/or Administration Fees at its discretion and stop waiving or absorbing such fees at any time without notice. Refer to Note 10 for the management fee and Administration Fee rates charged to each series of securities.

7. Fund's Capital

The capital of the Fund, which is comprised of the net assets attributable to securityholders, is divided into different series with each series having an unlimited number of securities. The securities outstanding for the Fund as at September 30, 2025 and 2024 and securities issued, reinvested and redeemed for the periods are presented in the Statement of Changes in Financial Position. Mackenzie manages the capital of the Fund in accordance with the investment objectives as discussed in Note 10.

8. Financial Instruments Risk

(a) Risk exposure and management

The Fund's investment activities expose it to a variety of financial risks, as defined in IFRS 7. The Fund's exposure to financial risks is concentrated in its investments, which are presented in the Schedule of Investments, as at September 30, 2025, grouped by asset type, with geographic and sector information.

Mackenzie seeks to minimize potential adverse effects of financial risks on the Fund's performance by employing professional, experienced portfolio advisors, by monitoring the Fund's positions and market events daily, by diversifying the investment portfolio within the constraints of the Fund's investment objectives, and where applicable, by using derivatives to hedge certain risk exposures. To assist in managing risks, Mackenzie also maintains a governance structure that oversees the Fund's investment activities and monitors compliance with the Fund's stated investment strategy, internal guidelines, and securities regulations.

(b) Liquidity risk

Liquidity risk arises when the Fund encounters difficulty in meeting its financial obligations as they become due. The Fund is exposed to liquidity risk due to potential daily cash redemptions of redeemable securities. In order to monitor the liquidity of its assets, the Fund utilizes a liquidity risk management program that calculates the number of days to convert the investments held by the Fund into cash using a multi-day liquidation approach. This liquidity risk analysis assesses the Fund's liquidity against predetermined minimum liquidity percentages established for different time periods and is monitored quarterly. In addition, the Fund has the ability to borrow up to 5% of its net assets for the purposes of funding redemptions.

In order to comply with securities regulations, the Fund must maintain at least 85% of its assets in liquid investments (i.e., investments that can be readily sold).

(c) Currency risk

Currency risk is the risk that financial instruments which are denominated or exchanged in a currency other than the Canadian dollar, which is the Fund's functional currency, will fluctuate due to changes in exchange rates. Generally, foreign denominated investments increase in value when the value of the Canadian dollar (relative to foreign currencies) falls. Conversely, when the value of the Canadian dollar rises relative to foreign currencies, the values of foreign denominated investments fall.

Note 10 indicates the foreign currencies, if applicable, to which the Fund had significant exposure, including both monetary and non-monetary financial instruments, and illustrates the potential impact, in Canadian dollar terms, to the Fund's net assets had the Canadian dollar strengthened or weakened by 5% relative to all foreign currencies, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to currency risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts including forward currency contracts. Other financial assets and liabilities (including dividends and interest receivable, and receivables/payables for investments sold/purchased) that are denominated in foreign currencies do not expose the Fund to significant currency risk.

(d) Interest rate risk

Interest rate risk arises on interest-bearing financial instruments. The Fund is exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates. Generally, these securities increase in value when interest rates fall and decrease in value when interest rates rise.

If significant, Note 10 summarizes the Fund's interest-bearing financial instruments by remaining term to maturity and illustrates the potential impact to the Fund's net assets had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, all other variables held constant. The Fund's sensitivity to interest rate changes was estimated using weighted average duration. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to interest rate risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts. Cash and cash equivalents and other money market instruments are short term in nature and are not generally subject to significant amounts of interest rate risk.

SYMMETRY CONSERVATIVE PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2025

NOTES TO FINANCIAL STATEMENTS

8. Financial Instruments Risk (cont'd)

(e) Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment. All investments present a risk of loss of capital. This risk is managed through a careful selection of investments and other financial instruments within the parameters of the investment strategies. Except for certain derivative contracts, the maximum risk resulting from financial instruments is equivalent to their fair value. The maximum risk of loss on certain derivative contracts such as forwards, swaps, and futures contracts is equal to their notional values. In the case of written call (put) options and short futures contracts, the loss to the Fund continues to increase, theoretically without limit, as the fair value of the underlying interest increases (decreases). However, these instruments are generally used within the overall investment management process to manage the risk from the underlying investments and do not typically increase the overall risk of loss to the Fund. This risk is mitigated by ensuring that the Fund holds a combination of the underlying interest, cash cover and/or margin that is equal to or greater than the value of the derivative contract.

Other price risk typically arises from exposure to equity and commodity securities. If significant, Note 10 illustrates the potential increase or decrease in the Fund's net assets, had the prices on the respective exchanges for these securities increased or decreased by 10%, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to other price risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts.

(f) Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. Note 10 summarizes the Fund's exposure, if applicable and significant, to credit risk.

If presented, credit ratings and rating categories are based on ratings issued by a designated rating organization. Indirect exposure to credit risk may arise from fixed-income securities, such as bonds, held by underlying funds and ETFs, if any. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer.

To minimize the possibility of settlement default, securities are exchanged for payment simultaneously, where market practices permit, through the facilities of a central depository and/or clearing agency where customary.

The carrying amount of investments and other assets represents the maximum credit risk exposure as at the date of the Statement of Financial Position. The Fund may enter into securities lending transactions with counterparties and it may also be exposed to credit risk from the counterparties to the derivative instruments it may use. Credit risk associated with these transactions is considered minimal as all counterparties have a rating equivalent to a designated rating organization's credit rating of not less than A-1 (low) on their short-term debt and of A on their long-term debt, as applicable.

(g) Underlying funds

The Fund may invest in underlying funds and may be indirectly exposed to currency risk, interest rate risk, other price risk and credit risk from fluctuations in the value of financial instruments held by the underlying funds. Note 10 summarizes the Fund's exposure, if applicable and significant, to these risks from underlying funds.

9. Other Information

Abbreviations

Foreign currencies, if any, are presented in these financial statements using the following abbreviated currency codes:

Currency Code	Description	Currency Code	Description	Currency Code	Description
AUD	Australian dollars	HUF	Hungarian forint	PLN	Polish zloty
AED	United Arab Emirates Dirham	IDR	Indonesian rupiah	QAR	Qatar Rial
BRL	Brazilian real	ILS	Israeli shekel	RON	Romanian leu
CAD	Canadian dollars	INR	Indian rupee	RUB	Russian ruble
CHF	Swiss franc	JPY	Japanese yen	SAR	Saudi riyal
CZK	Czech koruna	KOR	South Korean won	SEK	Swedish krona
CLP	Chilean peso	MXN	Mexican peso	SGD	Singapore dollars
CNY	Chinese yuan	MYR	Malaysian ringgit	THB	Thailand baht
COP	Colombian peso	NGN	Nigerian naira	TRL	Turkish lira
DKK	Danish krone	NOK	Norwegian krona	USD	United States dollars
EGP	Egyptian pound	NTD	New Taiwan dollar	VND	Vietnamese dong
EUR	Euro	NZD	New Zealand dollars	ZAR	South African rand
GBP	United Kingdom pounds	PEN	Peruvian nuevo sol	ZMW	Zambian kwacha
GHS	Ghana Cedi	PHP	Philippine peso		
HKD	Hong Kong dollars	PKR	Pakistani rupee		

SYMMETRY CONSERVATIVE PORTFOLIO

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NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a))

(a) Fund Formation and Series Information

Date of Formation: November 19, 2008

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed in the Statements of Changes in Financial Position.

Series Offered by Mackenzie Financial Corporation (180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; www.mackenzieinvestments.com)

Series A, Series T5 and Series T8 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series T5 and Series T8). Investors in Series T5 and Series T8 securities also want to receive a monthly cash flow of 5% or 8% per year, respectively.

Series AR securities are offered to retail investors in a Registered Disability Savings Plan offered by Mackenzie.

Series D securities are offered to retail investors investing a minimum of \$500 through a discount brokerage or other account approved by Mackenzie.

Series F, Series F5 and Series F8 securities are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least \$500 (\$5,000 for Series F5 and Series F8); they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie. Investors in Series F5 and Series F8 securities also want to receive a monthly cash flow of 5% or 8% per year, respectively.

Series FB and Series FB5 securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series FB5 securities also want to receive a monthly cash flow of 5% per year.

Series FR securities are offered to retail investors in a Registered Disability Savings Plan offered by Mackenzie through the Ontario Government Office of the Public Guardian and Trustee (OPGT), or similar programs.

Series O securities are offered only to investors investing a minimum of \$500,000 who are enrolled in Mackenzie Portfolio Architecture Service or Open Architecture Service; retail investors investing a minimum of \$5 million, certain institutional investors; investors in a qualified group plan, and certain qualifying employees of Mackenzie and its subsidiaries.

Series PW, Series PWT5 and Series PWT8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors in Series PWT5 and Series PWT8 securities also want to receive a monthly cash flow of 5% or 8% per year, respectively.

Series PWFB and Series PWFB5 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWFB5 securities also want to receive a monthly cash flow of 5% per year.

Series PWR securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000 in a Registered Disability Savings Plan offered by Mackenzie.

Series PWX and Series PWX8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWX8 securities also want to receive a monthly cash flow of 8% per year.

Series S securities are offered to The Canada Life Assurance Company and certain other mutual funds, but may be sold to other investors as determined by Mackenzie.

Series B securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

Series G securities are no longer available for sale, except for additional purchases by investors who have held these securities since December 11, 2017.

Series J securities are no longer available for sale.

Series Distributed by LBC Financial Services Inc. (1360 René-Lévesque Blvd. West, 13th Floor, Montréal, Québec H3G 0A9; 1-800-522-1846; www.laurentianbank.ca/mackenzie)

Series LB and Series LX securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series LX). Investors in Series LX securities also want to receive a monthly cash flow of 5% per year.

Series LF and Series LF5 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series LF5), who are enrolled in the LBC Private Banking sponsored fee-for-service program. Investors in Series LF5 securities also want to receive a monthly cash flow of 5% per year.

Series LW and Series LW5 securities are offered through our Preferred Pricing Program to certain high net worth investors who invest a minimum of \$100,000. Investors in Series LW5 securities also want to receive a monthly cash flow of 5% per year.

Series LM securities are no longer available for sale, except that pre-authorized contribution plans that were in place as at November 25, 2015, may continue.

Effective June 1, 2022, an investor may purchase the Fund under a sales charge purchase option and a no-load purchase option. Not all purchase options are available under each series of the Fund. The sales charge under the sales charge purchase option is negotiated by the investor with their dealer. Securities purchased before June 1, 2022, under the redemption charge purchase option may continue to be held in investor accounts. Investors may switch from securities of a Mackenzie fund previously purchased under the redemption charge purchase option to securities of other Mackenzie funds, under the redemption charge purchase option, until such time as the redemption schedule has expired. For further details, please refer to the Fund's Simplified Prospectus and Fund Facts.

SYMMETRY CONSERVATIVE PORTFOLIO

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NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(a) Fund Formation and Series Information (cont'd)

Series	Inception/ Reinstatement Date	Management Fee	Administration Fee
Series A	November 24, 2008	1.75%	0.20%
Series AR	November 23, 2011	1.75%	0.20%
Series B	May 13, 2011	1.75%	0.20%
Series D	March 19, 2014	0.75%	0.16%
Series F	March 6, 2009	0.65%	0.15%
Series F5	September 8, 2014	0.65%	0.15%
Series F8	December 16, 2014	0.65%	0.15%
Series FB	October 26, 2015	0.75%	0.20%
Series FB5	October 26, 2015	0.75%	0.20%
Series FR	October 3, 2022	0.75%	0.20%
Series G	July 29, 2009	1.25%	0.20%
Series J	February 18, 2009	1.40%	0.20%
Series O	March 17, 2011	— ⁽¹⁾	n/a
Series PW	October 30, 2013	1.65%	0.15%
Series PWFB	April 3, 2017	0.65%	0.15%
Series PWFB5	April 3, 2017	0.65%	0.15%
Series PWR	April 1, 2019	1.65%	0.15%
Series PWT5	April 3, 2017	1.65%	0.15%
Series PWT8	April 3, 2017	1.65%	0.15%
Series PWX	February 18, 2014	— ⁽²⁾	— ⁽²⁾
Series PWX8	October 24, 2018	— ⁽²⁾	— ⁽²⁾
Series S	May 21, 2014	— ⁽¹⁾	0.025%
Series T5	May 13, 2013	1.75%	0.20%
Series T8	May 14, 2013	1.75%	0.20%
Series LB	January 18, 2012	1.75%	0.20%
Series LF	December 7, 2018	0.65%	0.15%
Series LF5	December 7, 2018	0.65%	0.15%
Series LM	January 20, 2012	1.75%	0.20%
Series LW	December 1, 2017	1.65%	0.15%
Series LW5	December 1, 2017	1.65%	0.15%
Series LX	May 16, 2013	1.75%	0.20%

(1) This fee is negotiable and payable directly to Mackenzie by investors in this series.

(2) This fee is payable directly to Mackenzie by investors in this series through redemptions of their securities.

(b) Tax Loss Carryforwards

Total Capital Loss \$	Total Non-Capital Loss \$	Expiration Date of Non-Capital Losses														
		2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	
—	1,207	—	—	—	—	—	—	—	—	—	—	—	—	1,207	—	—

SYMMETRY CONSERVATIVE PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2025

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(c) Securities Lending

	September 30, 2025		March 31, 2025	
	(\$)		(\$)	
Value of securities loaned	–		–	
Value of collateral received	–		–	

	September 30, 2025		September 30, 2024	
	(\$)	(%)	(\$)	(%)
Gross securities lending income	1	100.0	38	100.0
Tax withheld	–	–	(9)	(23.7)
	1	100.0	29	76.3
Payments to securities lending agent	–	–	(5)	(13.2)
Securities lending income	1	100.0	24	63.1

(d) Commissions

For the periods ended September 30, 2025 and 2024, commissions paid by the Fund did not generate any third-party services that were provided or paid for by brokers.

(e) Risks Associated with Financial Instruments

i. Risk exposure and management

The Fund seeks income and some long-term capital growth by investing primarily in other mutual funds that invest in Canadian and foreign equities, fixed income securities and other asset categories, although it may also invest in securities directly. The Fund's asset mix will generally range between 25%–45% equities and 45%–75% fixed income securities. In addition to fixed income and equity exposures, the Fund may also invest in other asset classes. The Fund diversifies in terms of geographic exposure, equity factor exposure, sector exposure, company market capitalization, portfolio manager style, credit quality and duration.

ii. Currency risk

The Fund is exposed to currency risk from its investments in exchange traded funds/notes, derivative instruments and mutual funds. All underlying funds are denominated in Canadian dollars. However, the Fund is indirectly exposed to the risk that the value of foreign currency denominated financial instruments held by underlying funds will fluctuate due to changes in exchange rates. The Fund and underlying funds may hedge some or all of their currency exposure.

As at September 30, 2025, had foreign currency exchange rates increased by 5% relative to the Canadian dollar, with all other variables held constant, net assets would have decreased, by approximately \$11,972 or 1.2% of total net assets (March 31, 2025 – \$13,461 or 1.3%). Similarly, had foreign currency exchange rates decreased by 5% relative to the Canadian dollar, with all other variables held constant, net assets would have increased by approximately \$11,977 or 1.2% of total net assets (March 31, 2025 – \$13,461 or 1.3%). In practice, the actual trading results may differ and the difference could be material.

iii. Interest rate risk

The tables below summarize the Fund's exposure to interest rate risks from its investments in bonds and derivative instruments by term to maturity.

September 30, 2025	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
			(\$)	(%)	(\$)	(%)
Less than 1 year	–	–				
1-5 years	–	–				
5-10 years	–	–				
Greater than 10 years	–	–				
Total	–	–				
Total sensitivity to interest rate changes			(40,225)	(3.9)	40,262	3.9

SYMMETRY CONSERVATIVE PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2025

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

iii. Interest rate risk (cont'd)

March 31, 2025	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
			(\$)	(%)	(\$)	(%)
Less than 1 year	–	2,559				
1-5 years	–	–				
5-10 years	–	–				
Greater than 10 years	–	–				
Total	–	2,559				
Total sensitivity to interest rate changes			(42,805)	(4.2)	42,805	4.2

The Fund is indirectly exposed to the risk that the value of interest-bearing financial instruments held by the underlying funds will fluctuate due to changes in the prevailing levels of market interest rates.

iv. Other price risk

The table below summarizes the Fund's exposure to other price risk.

Impact on net assets	Increased by 10%		Decreased by 10%	
	(\$)	(%)	(\$)	(%)
September 30, 2025	45,420	4.4	(45,377)	(4.4)
March 31, 2025	41,224	4.0	(41,151)	(4.0)

v. Credit risk

The Fund's greatest indirect concentration of credit risk is in debt securities, such as bonds, held by underlying funds. The fair value of debt securities includes consideration of the credit worthiness of the debt issuer. For more information regarding the credit risk of underlying funds, refer to the underlying funds' financial statements available on the SEDAR+ website at www.sedarplus.ca or at www.mackenzieinvestments.com.

(f) Fair Value Classification

The table below summarizes the fair value of the Fund's financial instruments using the fair value hierarchy described in note 3.

	September 30, 2025				March 31, 2025			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Exchange-traded funds/notes	135,519	–	–	135,519	136,248	–	–	136,248
Mutual funds	892,473	–	–	892,473	884,834	–	–	884,834
Private funds	–	–	1,158	1,158	–	–	–	–
Derivative assets	180	526	–	706	129	3,825	–	3,954
Derivative liabilities	(89)	(983)	–	(1,072)	(26)	(4,413)	–	(4,439)
Short-term investments	–	3,517	–	3,517	–	–	–	–
Total	1,028,083	3,060	1,158	1,032,301	1,021,185	(588)	–	1,020,597

The Fund's policy is to recognize transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer.

During the periods, there were no significant transfers between Level 1 and Level 2.

SYMMETRY CONSERVATIVE PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2025

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(f) Fair Value Classification (cont'd)

The table below presents a reconciliation of financial instruments measured at fair value using unobservable inputs (Level 3) for the periods ended September 30, 2025 and March 31, 2025:

	September 30, 2025	March 31, 2025
	Private funds (\$)	Private funds (\$)
Balance – beginning of period	–	–
Purchases	1,156	–
Sales	–	–
Transfers in	–	–
Transfers out	–	–
Gains (losses) during the period:		
Realized	–	–
Unrealized	2	–
Balance – end of period	1,158	–
Change in unrealized gains (losses) during the period attributable to securities held at end of period	2	–

Changing one or more of the inputs to reasonably possible alternative assumptions for valuing Level 3 financial instruments would not significantly affect the fair value of those instruments.

(g) Investments by the Manager and Affiliates

The investments held by the Manager, other funds managed by the Manager, and funds managed by affiliates of the Manager, investing in series CL, IG or S of the Fund, as applicable (as described in *Fund Formation and Series Information* in note 10), were as follows:

	September 30, 2025	March 31, 2025
	(\$)	(\$)
The Manager	–	–
Other funds managed by the Manager	–	–
Funds managed by affiliates of the Manager	3,991	3,901

(h) Offsetting of Financial Assets and Liabilities

The tables below present financial assets and financial liabilities that are subject to master netting arrangements or other similar agreements and the net impact on the Fund's Statements of Financial Position if all set-off rights were exercised as part of future events such as bankruptcy or termination of contracts. No amounts were offset in the financial statements.

	September 30, 2025			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	673	(309)	–	364
Unrealized losses on derivative contracts	(660)	309	2,768	2,417
Liability for options written	–	–	–	–
Total	13	–	2,768	2,781

	March 31, 2025			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	3,537	(2,491)	–	1,046
Unrealized losses on derivative contracts	(2,658)	2,491	814	647
Liability for options written	–	–	–	–
Total	879	–	814	1,693

SYMMETRY CONSERVATIVE PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2025

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information *(in '000, except for (a)) (cont'd)*

(i) Interest in Unconsolidated Structured Entities

The Fund's investment details in the Underlying Funds as at September 30, 2025 and March 31, 2025 are as follows:

September 30, 2025	% of Underlying Fund's Net Assets	Fair Value of Fund's Investment (\$)
Mack Canadian Bond Pool Series R	18.2	249,852
Mack Canadian Equity Pool Series R	6.5	108,057
Mack Comprehensive Equity Pool Series R	5.7	42,987
Mack EAFE Equity Pool Series R	7.4	60,593
Mack Global Bond Pool Series R	13.7	12,222
Mack US Equity Pool Series R	5.1	101,139
Mackenzie Broad Risk Premia Collection Fund Series R	7.1	32,789
Mackenzie Canadian Strategic Fixed Income ETF	3.0	26,916
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	3.7	9,620
Mackenzie Emerging Markets Large Cap Fund Series R	9.0	9,148
Mackenzie Emerging Markets Small Cap Fund Series R	14.8	3,218
Mackenzie Enhanced Equity Risk Premia Fund Series R	6.2	13,033
Mackenzie Enhanced Fixed Income Risk Premia Fund Series R	11.9	30,306
Mackenzie Global Dividend Fund Series R	0.2	17,074
Mackenzie Global Inflation-Linked Fund Series R	1.1	805
Mackenzie Global Macro Fund Series R	4.0	31,022
Mackenzie International Quantitative Large Cap Fund Series R	4.6	7,423
Mackenzie North American Corporate Bond Fund Series R	7.3	77,663
Mackenzie Sovereign Bond Fund Series R	7.9	90,454
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	18.6	98,983
Mackenzie US Quantitative Large Cap Fund Series R	7.0	1,870
Mackenzie US Quantitative Small Cap Fund Series R	5.3	2,818
Northleaf Global Private Markets Investors-B LP	n/a*	1,158

* Funded on September 25, 2025; Net Assets of the Underlying Fund was unavailable as of September 30, 2025 to determine the Fund's interest.

SYMMETRY CONSERVATIVE PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2025

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(i) Interest in Unconsolidated Structured Entities (cont'd)

March 31, 2025	% of Underlying Fund's Net Assets	Fair Value of Fund's Investment (\$)
Mack Canadian Bond Pool Series R	18.6	259,011
Mack Canadian Equity Pool Series R	6.9	108,601
Mack Comprehensive Equity Pool Series R	6.9	42,234
Mack EAFE Equity Pool Series R	8.5	65,308
Mack Global Bond Pool Series R	13.5	11,898
Mack US Equity Pool Series R	5.2	94,653
Mackenzie Broad Risk Premia Collection Fund Series R	7.2	29,202
Mackenzie Core Plus Canadian Fixed Income ETF	3.3	26,936
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	3.6	9,393
Mackenzie Emerging Markets Large Cap Fund Series R	8.9	8,645
Mackenzie Emerging Markets Small Cap Fund Series R	12.8	3,123
Mackenzie Enhanced Equity Risk Premia Fund Series R	6.8	9,397
Mackenzie Enhanced Fixed Income Risk Premia Fund Series R	11.7	29,133
Mackenzie Global Dividend Fund Series R	0.2	16,460
Mackenzie Global Inflation-Linked Fund Series R	1.5	1,095
Mackenzie Global Macro Fund Series R	4.0	31,559
Mackenzie International Quantitative Large Cap Fund Series R	4.8	7,083
Mackenzie North American Corporate Bond Fund Series R	7.7	75,675
Mackenzie Sovereign Bond Fund Series R	7.8	88,443
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	19.3	99,919
Mackenzie US Quantitative Large Cap Fund Series R	6.0	1,469
Mackenzie US Quantitative Small Cap Fund Series R	4.4	1,845

(j) Commitment

	September 30, 2025		March 31, 2025	
	Called Amount (US\$)	Total Commitment to Invest (US\$)	Called Amount (US\$)	Total Commitment to Invest (US\$)
Northleaf Global Private Markets Investors-B LP ⁽¹⁾	832	7,923	–	–

⁽¹⁾ This fund is managed by Northleaf Capital Partners (Canada) Ltd., an affiliate of Mackenzie.

(k) Comparative Amounts

In the financial statements, a prior period comparative amount of \$43 has been reclassified from "Foreign taxes paid (recovered)" to "Dividends received net of withholding taxes" to accurately reflect the nature of foreign withholding taxes as a non-cash expense deducted at source, and to align with the current period's presentation.